

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE GOVERNING BODY OF INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE

Opinion

We have audited the accompanying financial statements of “**Institute for Stem Cell Science and Regenerative Medicine, GKVK-Post Bellary Road, Bangalore-560065**”, which comprises the Balance Sheet as at 31st March 2019, the Statement of Income & Expenditure for year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1) In the case of Balance Sheet, of the state of affairs of the “**Institute for Stem Cell Science and Regenerative Medicine**”, as at 31st March 2019.
- 2) In case of Income and Expenditure Account, of **DEFICIT**, being **Excess of Expenditure over Income** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Centre and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We further report that:

- a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- b) In our opinion, proper books of account as required by law have been kept by the Institute, so far as appears from our examination of those books.
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report, are in agreement with the books of accounts.

Other Matter:

We have not audited the financial statements of the Vellore branch, whose financial statements reflect total assets of Rs. 10,35,44,220/- as at 31st March, 2019, total revenues of Rs. 6,99,60,209/- and net cash inflows amounting to Rs. (6,84,222) for the year then ended. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management. Apart from relying on the report of the Branch Auditors, we have also visited the branch and verified the books of accounts and other records maintained at the branch and the same are in conformity with the audited financial statements of the branch.

The Audited financial statements have been consolidated and include:

- I. Institute for Stem Cell Science and Regenerative Medicine (inStem), Bangalore, audited by us; and
- II. Centre for Stem Cell Research – Vellore, audited by branch auditors, S. Lakshmi Narasimman and Co., Chartered Accountants, Vellore appointed by the branch management.

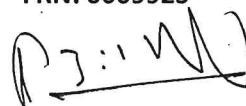
Place: Bangalore

Date: 19.08.2019

UDIN: 19201108AAAAACW6722

for B.R.V. GOUD & CO.,
Chartered Accountants

FRN: 000992S



(A B Shiva Subramanyam)

Partner

Membership No: 201108

AUDITED UTILISATION CERTIFICATE

(Towards establishment of Institute for Stem Cell Science and Regenerative Medicine for the financial year: 2018-19 (01-04-2018 to 31-03-2019))

1. Title of the Project/Scheme : Institute for Stem Cell Science and Regenerative Medicine
2. Name of the Organization: : Institute for Stem Cell Science and Regenerative Medicine
3. Department of Biotechnology Sanction Order No an Sanctioning the project: : No. BT/PR7972/MED/14/1208/2006 dated 25.08.2008
4. Amount brought forward from the previous financial year 2017-18 quoting DBT letter No. & date in which the authority to carry forward the said amount was given: : Rs. 19,24,15,468/- (As per Audited Utilization Certificate of FY 2017-18)
5. Amount received from DBT during the financial year 2018-19 (Please give No. & date of sanction orders showing the amount paid):

1	No. BT/PR7972/MED/14/1208/2006	29.06.2018	Rs.30,00,00,000/-
2	No. BT/PR7972/MED/14/1208/2006	29.06.2018	Rs. 8,00,00,000/-
3	No. BT/PR7972/MED/14/1208/2006	10.09.2018	Rs. 3,37,50,000/-
4	No. BT/PR7972/MED/14/1208/2006	10.09.2018	Rs. 4,38,00,000/-
5	No. BT/PR7972/MED/14/1208/2006	07.01.2019	Rs.10,00,00,000/-
6	No. BT/PR7972/MED/14/1208/2006	07.01.2019	Rs.10,87,50,000/-
7	No. BT/PR7972/MED/14/1208/2006	19.03.2019	Rs. 9,82,00,000/-
	No. BT/PR7972/MED/14/1208/2006	19.03.2019	Rs. 5,62,00,000/-
	Total		Rs.82,07,00,000/-
6. Other receipts/interest earned, if any on the DBT grants: : Rs. 79,58,076/-
7. Total amount that was available for expenditure incurred during the financial year (Sl.No. 4, 5, and 6): : Rs.1,02,10,73,544/-
8. Actual expenditure incurred during the financial year (Statement of expenditure is enclosed) : Rs.84,16,97,121/-
9. Unspent balance refunded, if any (Please give details of Cheque No. etc.) : NIL
10. Balance amount available at the end of the financial year:(as on 31.03.2019) : Rs.17,93,76,423/-
11. Amount allowed to be carried forward to the next financial year vide letter no. & date : Rs.17,93,76,423/-

CERTIFICATE



Certified that the amount of **Rs.84,16,97,121/-** mentioned against col. 8 has been utilized on the project/scheme for the purpose for which it was sanctioned and that the amount of **Rs.17,93,76,423/-** available as on 31-03-2019 will be utilized during 2019-20.

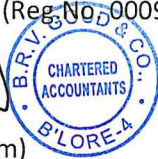
Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been duly fulfilled /are being fulfilled and that I have exercised the following checks to see that money was actually utilized for the purpose for which it was sanctioned.

1. Verification of Un-audited books of accounts
2. Checking of vouchers and bank balances

Vide our report of even date

For BRV Goud & Co
Chartered Accountants (Reg.No.000992S)

(A.B.Shiva Subramanyam)
Partner (M.No.201108)



(Shrikant D Bhat)

Assistant Accounts Officer
Institute for Stem Cell Biology and
Regenerative Medicine (inStem)
National Centre for Biological Sciences
GKVK, Post Bag No. 6506, Bellary Road
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(Pawan Kumar Pahwa)

मुख्य निदेशक / Head of Administration
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UDIN: 19201108AAAA CW6722

(Prof. Apurva Sarin)

प्रो:अपूर्वा सरिन / Prof. Apurva Sarin
निदेशक / Director
स्टेम कोशिका विज्ञान एवं पुनर्योजी औषधि संस्थान
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INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
STATEMENT OF EXPENDITURE FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

(Amount in Rs.)

Sl.No.	Particulars	Unspent balance as on 01.04.2018 as per Audited SOE & UC	Grants received from DBT during the period 01.04.2018 to 31.03.2019	Other receipts/interest earned, adjustments, if any, on the DBT Grants	Total	Expenditure from 01.04.2018 to 31.03.2019 (excluding commitments) incurred	Balance as on 31.03.2019
1	2	3	4	5	6=3+4+5	7	8=6-7
	INSTEM :						
A	GIA - Capital						
(i)	Building & Services	17,75,74,995	36,92,00,000		54,67,74,995	45,48,97,279	9,18,77,716
(ii)	Equipments & Accessories	-2,90,88,297	12,90,00,000		9,99,11,703	7,87,88,015	2,11,23,688
	Total (A)	14,84,86,698	49,82,00,000	-	64,66,86,698	53,36,85,294	11,30,01,404
B	GIA - Salary						
(i)	Manpower	3,56,43,157	7,00,00,000		10,56,43,157	6,36,40,798	4,20,02,359
	Total (B)	3,56,43,157	7,00,00,000	-	10,56,43,157	6,36,40,798	4,20,02,359
C	GIA - General						
(i)	Consumables & Supplies	86,161	4,70,00,000		4,70,86,161	6,97,02,233	-2,26,16,072
(ii)	Office Expenses	33,93,095	50,00,000		83,93,095	72,74,939	11,18,156
(iii)	Contingency	20,682	87,50,000		87,70,682	84,37,770	3,32,912
(iv)	Maintenance & Misc	-84,83,086	5,40,00,000		4,55,16,914	4,44,56,809	10,60,105
(v)	Contract for Services	-65,08,454	7,27,50,000		6,62,41,546	4,00,26,699	2,62,14,847
	Total (C)	-1,14,91,602	18,75,00,000	-	17,60,08,398	16,98,98,450	61,09,948
D	Interest Earned	-	-	29,97,867	29,97,867		29,97,867
	GRAND TOTAL (A+B+C+D) - INSTEM	17,26,38,253	75,57,00,000	29,97,867	93,13,36,120	76,72,24,542	16,41,11,578
	CSIR Vellore :						
E	GIA - Capital	-1,30,39,510	-		-1,30,39,510	-	-1,30,39,510
F	GIA - Salary	2,06,97,820	1,50,00,000		3,56,97,820	2,85,30,801	71,67,019
G	GIA - General	1,21,18,905	5,00,00,000		6,21,18,905	4,59,41,778	1,61,77,127
H	Interest Earned	-	-	49,60,209	49,60,209	-	49,60,209
	GRAND TOTAL (E+F+G+H) - CSIR	1,97,77,215	6,50,00,000	49,60,209	8,97,37,424	7,44,72,579	1,52,64,845
	GRAND TOTAL - INSTEM + CSIR	19,24,15,468	82,07,00,000	79,58,076	1,02,10,73,544	84,16,97,121	17,93,76,423

Vide our report of even date

For BRV Goud & Co

Chartered Accountants (Reg.No. 0009925)

(A.B.Shiva Subramanyam)
 Partner (M.No.2011108)
 B'LORE

(Shrikant D Bhat)
 Assistant Accounts Officer

Assistant Accounts Officer
 Institute for Stem Cell Biology and
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 National Centre for Biological Sciences
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(Pawan Kumar Pahwa)
 Head Administration
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 Dept. of Biotechnology, Govt. of India
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 बेंगलूरु / बंगलुरु-560 065

(Prof. Apurva Sarin)
 Director
 प्रो. अपूर्वा सरिन / Prof. Apurva Sarin
 निदेशक / Director
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INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
(Registered under the Karnataka Societies' Registration Act)

GKVK, BELLARY ROAD, BANGALORE - 560 065

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

(Amount -Rs)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
I. Opening Balances			I. Expenses		
a) Cash in hand	-	-	a) Establishment Expenses	8,61,40,538	7,86,54,235
b) Bank Balances			b) Administrative Expenses	20,21,84,112	19,68,36,085
i) in current accounts	9,84,33,823	17,89,26,216		28,83,24,650	27,54,90,320
ii) in deposit accounts	74,90,27,856	91,59,35,457	II. Payments made against projects	39,08,39,886	25,97,40,533
iii) in savings accounts	5,92,34,479	-	III. Investments made		
	90,66,96,158	1,09,48,61,673	a) Out of Earmarked/End. Funds	-	-
II. Grants Received			b) Out of own funds		
a) From Govt. of India	82,07,00,000	82,50,00,000	IV. Increase in Current Assets	-	2,34,14,515
b) From State Govt.	-	-	V. Capital Expenditure		
	82,07,00,000	82,50,00,000	a) Purchase of fixed assets-Projects	18,30,17,820	50,62,14,882
III. Project Receipts-Projects	15,08,22,611	45,77,77,299	b) Exp. On Building	45,25,57,224	44,18,82,706
IV. Increase in Current Liab	-	86,00,749	c) Exp on Equipments & Furnitures	8,11,28,070	1,14,82,035
V. Decrease in Current Assets	1,13,60,721	28,20,932		71,67,03,114	95,95,79,623
VI. Interest Received			VI. Refund of surplus money/Loans	-	-
a) On Bank deposits	2,73,73,010	4,72,48,666	a) To the Govt. of India	-	-
b) on Loans, Advances etc.	-	-	b) To the State Govt.	-	-
	2,73,73,010	4,72,48,666	VII. Finance Charges (Interest)	-	-
VII. Other Income (Specify)	77,08,874	79,79,105	VIII. Decrease in Current Liabilities	2,29,33,576	1,93,67,275
VIII. Amount Borrowed	-	-	IX. Closing Balances:		
IX. Any other receipts	-	-	a) Cash in hand		-
			b) Bank Balances		
			i) in current accounts	8,39,53,501	9,84,33,823
			ii) in deposit accounts	36,21,67,415	74,90,27,856
			iii) in savings accounts	5,97,39,232	5,92,34,478
TOTAL	1,92,46,61,374	2,44,42,88,424	TOTAL	1,92,46,61,374	2,44,42,88,424

Vide our report of even date

For BRV Goud & Co

Chartered Accountants (Reg.No. 000992S)


(A.B. Shiva Subramanyam)
Partner (M.No. 201108)
Place: Bangalore
Date: 19.08.2019


(Shrikant D Bhat)
Assistant Accounts Officer
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प्रो. अपूर्वा सरिन / Prof. Apurva Sarin
निदेशक / Director
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INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

BALANCE SHEET AS AT MARCH 31, 2019

(Amount- Rs.)					
		Schedule	Current Year	Previous Year	
CORPUS/CAPITAL FUND AND LIABILITIES					
CORPUS/CAPITAL FUND					
RESERVES AND SURPLUS		1	18,70,85,297	19,24,15,468	
EARMARKED/ ENDOWMENT FUNDS		2	3,08,85,59,687	2,74,40,09,746	
SECURED LOANS AND BORROWINGS		3	28,83,66,779	69,19,86,940	
UNSECURED LOANS AND BORROWINGS		4	-	-	
DEFERRED CREDIT LIABILITIES		5	-	-	
CURRENT LIABILITIES AND PROVISIONS		6	-	-	
		7	5,14,30,002	5,46,76,400	
TOTAL			3,61,54,41,765	3,68,30,88,554	
ASSETS					
FIXED ASSETS		8	3,08,85,59,687	2,74,40,09,746	
INVESTMENTS - FROM EARMARKED /ENDOWMENT FUNDS		9	-	-	
INVESTMENTS - OTHERS		10	600	600	
CURRENT ASSETS, LOANS, ADVANCES ETC.		11	52,68,81,478	93,90,78,208	
MISCELLANEOUS EXPENDITURE			-	-	
TOTAL			3,61,54,41,765	3,68,30,88,554	
SIGNIFICANT ACCOUNTING POLICIES					
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS					

Vide our report of even date

For BRV Goud & Co

Chartered Accountants (Reg.No. 000992S)

(A.B.Shiva Subramanyam)
Partner (M.No.201108)

(Shrikant D Bhat)
Assistant Accounts Officer

Assistant Accounts Officer
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Place: Bangalore

Date : 19.08.2019

(Prof. Apurva Sarin)
Director

(Pawan Kumar Pahwa)
Head Administration

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

		(Amount- Rs.)	
INCOME	Schedule	Current Year	Previous Year
Income from Projects - to the extent of expenditure included	3	39,08,39,886	25,97,40,533
Income from Sales and Services	12	-	-
Grants/Subsidies	13	32,25,00,000	35,00,00,000
Fees/Subscriptions	14	-	-
Income from Investments	15	-	-
Income from Royalty, Publications etc.	16	-	-
Interest earned	17	79,58,076	2,35,63,094
Other Income	18	77,08,874	79,79,105
Increase/(decrease) in stock of Finished goods and works-in-progress	19	-	-
TOTAL (A)		72,90,06,836	64,12,82,732
EXPENDITURE			
Establishment Expenses	20	9,21,71,599	8,56,85,532
Other Administrative Expenses	21	21,58,40,228	22,78,41,593
Expenditure on Grants/Subsidies etc.	3	39,08,39,886	25,97,40,533
Interest	22	-	-
Depreciation (Net Total at the year-end -corresponding to Sch.8)		25,40,48,955	5,18,66,631
TOTAL (B)		95,29,00,668	62,51,34,289
Balance being excess of Expenditure over Income (A-B)		(22,38,93,832)	1,61,48,443
Less- Transfer to Capital Reserve - equivalent to depreciation charges	2(1)	25,40,48,955	5,18,66,631
Less- Transfer to/from General Reserve - Recurring Grant Account	1(B)	3,01,55,123	6,80,15,074
Balance being surplus/deficit carried to Corpus/Capital Fund		-	-

Vide our report of even date

For BRV Goud & Co

Chartered Accountants (Reg.No. 0009925)


(A.B. Shiva Subramanyam)
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जीकेवीके पोस्ट, बेल्लारी रोड, GKVK Post, Bellary Road
बैंगलूरु / Bengaluru-560 065

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

(Amount- Rs.)

	Current Year	Previous Year
SCHEDULE-1 - CORPUS/CAPITAL FUND:		
(A) NON-RECURRING GRANT		
Balance at the beginning of the year	13,54,47,188	11,38,11,929
Add: Contributions during the year	49,82,00,000	47,50,00,000
Less: Expenditure incurred during the year	53,36,85,294	45,33,64,741
Adjustments, if any	-	
BALANCE AS AT THE YEAR END	9,99,61,894	13,54,47,188
(B) RECURRING GRANT		
Balance as at the beginning of the year	5,69,68,280	(1,10,46,794)
Adjustment pertaining to previous years	-	-
Transferred from Income & Expenditure	3,01,55,123	6,80,15,074
BALANCE AS AT THE YEAR END	8,71,23,403	5,69,68,280
TOTAL (A) + (B)	18,70,85,297	19,24,15,468

SCHEDULE -2 - RESERVES AND SURPLUS:

1: CAPITAL RESERVE		
As per last account	2,74,40,09,746	1,94,29,51,848
Less: Adjustments of previous years	-	-
Addition during the year (See Note -1 below)	71,67,03,114	95,95,79,623
Less: Deduction during the year(See Note -2 below)	37,21,53,173	15,85,21,725
	3,08,85,59,687	2,74,40,09,746
2: REVALUATION RESERVE:		
	-	-
3: SPECIAL RESERVES:		
	-	-
4: GENERAL RESERVE:		
	-	-

Note 1 : This represents Total additions made to the Fixed Assets during the year, consisting of Rs.53,36,85,294/- acquired out of Core Funds and Rs.17,55,06,752/- acquired out of Project Funds.

Note 2 : This represents the Depreciation on Fixed Assets for the year, consisting of Rs. 24,26,77,403/-on Fixed Assets acquired out of Core Funds & Rs.12,94,75,770/- on Fixed Assets acquired out of Project Funds.



SCHEDULE -3-EARMARKED / ENDOWMENT FUNDS

Sl No.	Project Title (Name of PI if applicable)	Funding Agency	Opening Balance	Received during the year	Interest received	Expenditure		Total Expenditure	Balance as on 31-03-2019
						Capital	Revenue		
A	From Government								
1	DBT/JRF (8125-Zirmire)	NCCS	36,100	4,46,713			4,26,961	4,26,961	55,852
2	CSIR Fellowship (8127 - Sreenath)	CSIR	1,04,000	-			1,04,000	1,04,000	-
3	CSIR Fellowship (8128 - Souhird Mukherjee)	CSIR	1,02,500	-			1,02,500	1,02,500	-
4	CSIR Fellowship (8130-Swetha Anandan)	CSIR	1,00,768	-			1,00,768	1,00,768	-
5	CSIR Fellowship (8131-Nitya Nandkishore)	CSIR	4,62,553	10,027			4,62,553	4,62,553	10,027
6	DST-INSPIRE Fellowship (8133-Divyalakshmi)	DST	2,87,258	-			2,87,258	2,87,258	-
7	DBT/RA Fellowship (8137-Sanchari Banerjee)	DBT	4,68,000				4,68,000	4,68,000	-
8	DBT JRF (8138-Oindrilla Banerjee)	DBT	69,285	4,34,600			4,26,623	4,26,623	77,262
9	DBTRA Fellowship (8139 Randhir Singh)	DBTRA	1,56,584	6,74,000			6,27,576	6,27,576	2,03,008
10	CSIR Fellowship (8143)	CSIR	1,59,000				1,59,000	1,59,000	-
11	CSIR Fellowship (8142 Bharti N)	CSIR	3,52,300	1,70,884			5,23,184	5,23,184	-
12	CSIR Fellowship (8145 Aradha Jain)	CSIR	1,63,897				1,63,897	1,63,897	-
13	Mahendra Rao (8146)	-	5,33,166	1,89,279			-	-	7,22,445
14	ICMR DBT Meeting (8151)	ICMR	68,104				68,104	68,104	-
15	DBTRA Fellowship (8149-Bhakti J Vyas)	DBT	3,20,000	6,60,000			9,55,000	9,55,000	25,000
16	DBTRA Fellowship (8152-Sarayu R)	DBT	5,000	4,18,400			3,80,900	3,80,900	42,500
17	DBTRA Fellowship (8153-Mohd M)	DBT	85,356	4,43,400			4,02,600	4,02,600	1,26,156
18	CSIR Fellowship (8154-Kartikayan M)	CSIR	1,60,400	20,000			1,80,400	1,80,400	-
19	ICMR Fellowship(8155-Radhika Rao)	ICMR	28,015	4,56,800			4,36,800	4,36,800	48,015
20	DBTRA Fellowship(8156-Chaitrali Saha)	DBT	4,94,600				4,94,600	4,94,600	-
21	ICMR Fellowship (8158-Edries Y H)	ICMR	-	6,85,200			2,69,535	2,69,535	4,15,665
22	ICMR Fellowship(8159-Isha Rana)	ICMR	-	4,56,800			4,56,800	4,56,800	-
23	CSIR Fellowship (8161-Jahnavi Kulkarni)	CSIR	20,000	1,62,500			1,82,500	1,82,500	-
24	CSIR Fellowship (8162-Abhinava Yadav)	CSIR	1,17,915	15,068			1,17,915	1,17,915	15,068
25	CSIR Fellowship (8163-Drisya Dileep)	CSIR	-	18,301			-	-	18,301
26	CSIR Fellowship (8164-Lakshmi Kripa)	CSIR	-	1,82,500			1,62,500	1,62,500	20,000
27	Lady Tata Fellowship (8165-Subhasini Pandey)	Lady Tata	-	4,05,000			4,36,250	4,36,250	-31,250
28	CSIR Fellowship (8166-Imtiyaz Gulami)	CSIR	14,352	3,65,000			3,69,354	3,69,354	9,998
29	DBT RA Fellowship (8167-Anupam Dutta)	DBT	4,84,248				4,71,200	4,71,200	13,048
30	DBT RA Fellowship (8168-Anusree Mahanta)	DBT	4,71,200	6,42,800			5,70,000	5,70,000	5,44,000
31	DBT RA Fellowship (8169-Archana Kumari)	DBT	4,71,200	6,42,800			5,20,000	5,20,000	5,94,000
32	DBT RA Fellowship (8170-Sanjeeb K)	DBT	-	6,11,600			4,21,200	4,21,200	1,90,400
33	DBT RA Fellowship(8171-Rakesh Dey)	DBT	-	6,11,600			2,34,000	2,34,000	3,77,600
34	DBT RA Fellowship (8172-Vineeth V)	DBT	-	3,44,000			20,000	20,000	3,24,000
35	DBT JRF Fellowship (8173-Harshadri)	DBT	-	1,87,916			1,78,750	1,78,750	9,166
36	DBT JRF Fellowship (8178-Uttkarsh I)	DBT	-	3,30,166			3,06,583	3,06,583	23,583



54	Agreement with Uniliver(8245-Dr. Colin Jamora)	Unilvr Industries	8,17,311	12,29,760	50,394		7,71,970	7,71,970	13,25,495
55	Elucidating the role of PAI-1 mediate signaling in cutaneous fibrosis-(8246 Dr. Colin Jamora)	DBT	2,46,140	17,14,550	-1,337		16,34,807	16,34,807	3,24,546
56	Structure-Function studies on nucleotide sugar transporters Indo Argentina program-(8249-	DST	3,32,550		6,802		3,82,687	3,82,687	-43,335
57	Programme support on metabolic control of cell fate-(8250-Prof. Apurva sarin)	DBT	84,45,093	82,34,216	63,528	4,59,426	93,18,778	97,78,204	69,64,633
58	Accelerating the application of stemcell technology in human disease (ASHD)-8251 (Prof. Apurva, Dr. Raghu Padinjat)	DBT	4,03,60,875	60,37,660	9,63,641	66,822	1,43,70,031	1,44,36,853	3,29,25,323
59	Role of Euchromatic histone myethyl transferase in human neural development-8253 (Prof. Shravanthi Ramapalli)	DBT	5,31,243	10,78,500	3,360	17,082	5,91,521	6,08,603	10,04,500
60	Identifying Mechanism of Amino Acid Sensing and Regulation of the Eukaryotic tRNA thiolation Pathway (8255-Adhish Walvekar)	DST	-5,039	5,039				-	-
61	Genetic program governing Vertebrate head	DBT	14,54,245	21,70,923	41,822		18,10,432	18,10,432	18,56,558
62	Mining the Genome and Metagenome of Marine Microbiome for PKS-NRPS Biosynthetic Gene Cluster and Bioactive Small Molecules : A Coordinated R & D Initiative in marine Genomics (8257-Dr. Praveen Ramalinga Swamy Grant (8258-Tina Mukharjee)	DBT	3,12,794	5,07,100	-1,80,737		3,39,935	3,39,935	2,99,222
63		SERB	-46,861	4,84,000	1,478		5,62,509	5,62,509	-1,23,892
64	Understanding the Regulatory Function of the TAD domain in Notch Family proteins : A Comparison of Notch 1 & Notch 4 signaling in Mammalian cells.(8259 -Apurva Sarin)	SERB	11,26,372	7,00,000	27,648		18,04,760	18,04,760	49,260
65	NeuroStem : Stem cell Models for Discovery of RNA-Mediated regulation in Neurodegeneration(8260-Dr.Ravi Muddshetty)	DBT	76,07,398	76,66,174	-64,540	26,75,696	1,10,20,908	1,36,96,604	15,12,428
66	Genetic Program governing Vertebrate development & Evolution :Role of Twist in Dual germ layer potential of Head Neural Crest(8262-Ramkumar	SERB	1,637	12,00,000	25,034		9,74,797	9,74,797	2,51,874
67	Investigate the Role of Ubiquitination and autophagy pathways in Hematopoietic cell Development and maintenance in Drosophila(8263-	SERB	1,20,924		1,667	83,722	88,915	1,72,637	-50,046
68	Financial Sanction under National Post-Doctoral Fellowship to Dr.Sivaraman Gandhi(8265-Akash	SERB	1,61,941	3,50,000			5,11,941	5,11,941	-
69	Proceedings of the Rajiv Gandhi University of Health Sciences,Bangalore for collaborative Research with INSTEM(8268-Dr Colin Jamora)	RGUHS	55,278		2,663			-	57,941
70	Financial Sanction under National Post-Doctoral Fellowship to Dr.Ritu Gupta(8269-Dr Sunil Laxman)	SERB	20,550	2,94,567			3,15,117	3,15,117	-



71	Proceedings of the Rajiv Gandhi University of Health Sciences, Bangalore for collaborative Research with INSTEM(8271-P Dhandapani)	RGUHS	-91,487	3,03,486			2,11,999	2,11,999	-
72	Genetic Program Controlling Mesoderm Differentiation(8272-Ramkumar Sambasivan)	DBT	15,40,916		39,046		17,40,751	17,40,751	-1,60,789
73	Accelerating the application of stemcell technology in human disease (ASHD)-8273 (Prof. Apurva, Dr.	DBT	25,56,421		95,819		11,34,325	11,34,325	15,17,915
74	Implementation of Phase-II for Centre for Chemical Biology and Therapeutics (CCBT)(8274-Prof. Ashok	DBT	8,56,11,703	1,05,00,000	32,34,784	2,47,07,317	5,58,56,926	8,05,64,243	1,87,82,244
75	Financial approval of the Swarna Jayanti Fellowship to Dr.Dasaradhi Palakodeti(8276-Dasaradhi	DST	-5,28,938	41,00,000	69,751	62,717	34,03,148	34,65,865	1,74,948
76	Role of Mechanical Signaling in Maintaining Stem Cell Quiescence in Mouse Skin(8277-Srikala	SERB	-66,100	25,00,000	10,646		24,08,229	24,08,229	36,317
77	Indo French Centre for Promotion of Advances Research-IFCPAR (8279-Dr Minhaj S)	CEFIPRA	7,93,660		35,797		1,00,998	1,00,998	7,28,459
78	Financial Sanction under National Post-Doctoral Fellowship to Dr.Sufi O Raja under the Mentorship of Dr.Ashok Chakrabarti(8280	SERB	17,672	9,10,000	2,400		9,30,072	9,30,072	-
79	Understanding the role of miRNAs in governing regeneration polarity in Schimidtea mediterranea. (8281 Nishta Nayyar)	DBT	4,72,040		22,878		4,86,957	4,86,957	7,961
80	Scientists without boundaries at the Bangalore life science cluster (8283)	TTK	32,07,444	50,00,000	1,77,343		42,04,118	42,04,118	41,80,669
81	Financial Sanction under National Post-Doctoral Fellowship to Dr.Mamata Bhaskara Bangera under the Mentorship of Dr.Minhaj Sirajuddin,inStem	SERB	2,583	9,10,000	2,108		9,14,691	9,14,691	-
82	Financial Sanction under National Post-Doctoral Fellowship to Dr.Anupam Mittal under the Mentorship of Dr.Dhandapani Perundurai, inStem	SERB	54,795	9,10,000	8,342		8,36,815	8,36,815	1,36,322
83	Financial Sanction under National Post-Doctoral Fellowship to Dr.Rajalakshmi Srinivasan under the Mentorship of Dr.Sunil Laxman ,inStem (8287)	SERB	2,859	9,10,000	4,282		9,17,141	9,17,141	-
84	Financial Sanction under National Post-Doctoral Fellowship to Dr.Kanaga Vijayan under the Mentorship of Dr.S Ramaswamy, inStem (8289)	SERB	3,12,178	9,10,000	7,076	1,92,275	8,56,040	10,48,315	1,80,939
85	Prophylactic catalytic dermal cream to prevent pesticide exposure during farming practices (8290 Sandeep C)	DST	5,13,937	5,00,000	11,800		10,37,937	10,37,937	-12,200
86	Structure-Function Studies on Nucleotide Sugar Transporters (8291-S Ramaswamy)	SERB	7,48,530	11,23,000	20,076		17,86,483	17,86,483	1,05,123
87	Sialic Acid Scavenging,Catabolic & Sialylation Pathways : Putative Targets for New Antimicrobial	DBT	49,43,044	49,17,170	1,39,417	3,16,334	52,17,160	55,33,494	44,66,137
88	Exploring regeneration on the Lunar Surface-An Indian Experiment (8295 S Ramaswamy)	DBT	4,34,89,456	-	1,37,256		4,36,26,712	4,36,26,712	-
89	Ribosome Heterogeneity based on rRNA methylation during neuronal differentiation and its impact on translation (8297 Ravi Muddashetty)	SERB	9,15,439	-	16,906	10,200	11,18,719	11,28,919	-1,96,574



91	Virtual National Oral Cancer Institute (8299 S Ramaswamy)	DBT	32,08,512		92,230	68,250	25,36,234	26,04,484	6,96,258
92	Tata Education & Development Trust (8292)	TIGS	9,73,43,454		30,84,892	4,78,84,716	2,16,67,783	6,95,52,499	3,08,75,847
93	Identification of regulators of myeloid-cell homeostasis predisposing animals to metabolic disorders and insulin resistance (8451 Tina Mukharjee)	DBT	-	25,72,000	25,022	2,11,399	13,21,666	15,33,065	10,63,957
94	Financial Sanction under National Post-Doctoral Fellowship to Dr. Avinanda Benerjee under the		-	9,60,000	4,668		9,58,167	9,58,167	6,501
95	8454		-	9,60,000	3,779	1,35,178	8,00,536	9,35,714	28,065
96	Elucidating the function of the euchromatic histone lysine methyltransferase 1(EHMT 1) in obesity and	DST	-	11,50,000	20,610	39,638	6,65,826	7,05,464	4,65,146
97	8456 Tina Mukharjee	CEFIPRA	-	17,61,600	10,082	39,239	13,03,744	13,42,983	4,28,699
98	Bugwork Ltd 8457 Ramaswamy	BUGWORK	-	15,30,000	4,358		13,19,079	13,19,079	2,15,279
99	Regulation of damage-induced cellular plasticity in the lung(8458 Arjun Guha)	SERB	-	12,00,000	10,143		7,78,844	7,78,844	4,31,299
100	Financial Sanction under National Post-Doctoral Fellowship to Dr. Febina Ravindran under the	SERB	-	9,60,000			9,60,000	9,60,000	-
101	Characterization of novel variant human embryonic stem cells with features of neoplastic progression	SERB	-	16,46,000	10,424		12,13,191	12,13,191	4,43,233
102	Dissecting the Role of chromatin remodeling factor TIP60 in regulation of regeneration in Planaria (8461)	DST	-	11,10,000	11,174		6,46,020	6,46,020	4,75,154
103	Financial Sanction under National Post-Doctoral Fellowship to Dr. Kavyasree Manjunath under the	SERB	-	9,60,000	299		9,47,589	9,47,589	12,710
104	Molecular, structural and functional mapping of eye regeneration using novel light sensing assays (8463)	SERB	-	14,00,000	9,770		9,94,367	9,94,367	4,15,403
105	Fabrication of stainless steel microneedles and evaluating their biocompatible during repeated	IISc	-	30,00,000	51,620		8,56,658	8,56,658	21,94,962
106	Pro Adjuvant polymer based Dissolvable Microneedles for Transdermal Sustained Delivery of	DST	-	9,83,100	18,913		1,97,800	1,97,800	8,04,213
	Total : (A)		65,37,74,478	12,20,49,775	1,80,17,323	17,67,48,912	36,10,99,196	53,78,48,108	25,59,93,468
B	From other than Government								
107	Workshop on X-Ray Crystallography (8223-Dr. Vinod Nayak)	AVANTOR	1,14,591	-				-	1,14,591
108	Regulation of epithelial stem cell homing in cutaneous wound healing (8226- Dr. Subhasri	WT/DBT IA	14,89,798	34,68,901	62,622	-	23,42,139	23,42,139	26,79,182
109	Research Project awarded by L'Oreal (8232- Dr. Colin Jamora)	L'OREAL	32,28,668	-	1,08,378		19,57,378	19,57,378	13,79,668
110	Structure and function studies of Sarcomere Proteins implicated in cardiomyopathies (8235- Dr.	WT/DBT IA	47,24,503	-	1,92,173	3,52,514	10,06,456	13,58,970	35,57,706



111	Nutrient sensing and regulation of cell fate (8236-Dr. Sunil Laxman)	WT/DBT IA	15,45,392	40,47,676	27,802	46,548	45,70,435	46,15,983	10,03,887
112	Innovative multi-model approach to identify novel candidate genes and small chemical molecules for cardiomyopathies" (8278-Dr. P Dhandapani)	WT/DBT IA	1,48,99,887	46,52,593	4,67,616	58,69,846	36,86,076	95,55,922	1,04,64,174
113	Metabolic Regulation of Fungal Morphogenesis(8286-Dr Sriram V)	WT/DBT IA	7,62,161	24,87,290	48,273		17,26,020	17,26,020	15,71,704
114	Structural and functional insights into bacterial sialic acid transport (8293-Dr Parveen Goyal)	WT/DBT IA	3,75,103	28,75,664	62,016		13,87,132	13,87,132	19,25,651
	Total : (B)		2,71,40,103	1,75,32,124	9,68,880	62,68,908	1,66,75,636	2,29,44,544	2,26,96,563
	Grand Total: (A+B)		68,09,14,581	13,95,81,899	1,89,86,203	18,30,17,820	37,77,74,832	56,07,92,652	27,86,90,031
	C. From Outside India - FC-EMG								
115	Wadhvani Foundation	WF	6,49,036	-			6,44,230	6,44,230	4,806
116	Gates Foundation Grant-8242	GF	5,72,402	-				-	5,72,402
117	Fraxa-8247	FRAXA	11,54,123	-	62,651		3,30,922	3,30,922	8,85,852
118	Results of EMBO Young Investigator Programme Selections-	EMBO	13,29,050	7,72,100	99,806		2,80,238	2,80,238	19,20,718
119	Simons Autism Research Project (8282-Sumnatra Ch	EDINBURGH	26,33,430	51,99,288	1,49,176		57,58,016	57,58,016	22,23,878
120	Develop an Insect (Mosquito) repellent formulation based on the natural insecticide nootkatone -8288 (Praveen Vemula)	MANUS	3,68,544	8,58,600	26,838		7,48,645	7,48,645	5,05,337
121	Directors Descretionary Fund (8296)	FLEXI	3,17,355	15,08,890	80,422		14,04,034	14,04,034	5,02,633
122	Cryo-EM Meeting (8234-S Ramaswamy)	CRYO	1,55,252		9,838			-	1,65,090
126	Terumo Inc (8466) Mahendra Rao	Terumo	-	29,01,834			5,802	5,802	28,96,032
	Sub Total : (C)		71,79,192	1,12,40,712	4,28,731	-	91,71,887	91,71,887	96,76,748
	D. CSCR - CMC- VELLORE								
127	Interest received on Grants		38,93,167		-		38,93,167	38,93,167	-
	Grand Total: (A+B+C+D)		69,19,86,940	15,08,22,611	1,94,14,934	18,30,17,820	39,08,39,886	57,38,57,706	28,83,66,779



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

		(Amount- Rs.)	
		Current year	Previous Year
SCHEDULE -4 - SECURED LOANS AND BORROWINGS:			
1. Central Government	-	-	-
2. State Government (Specify)	-	-	-
3. Financial Institutions	-	-	-
(a) Term Loans	-	-	-
(b) Interest accrued and due	-	-	-
4. Banks	-	-	-
(a) Term Loans	-	-	-
- Interest accrued and due	-	-	-
(b) Other Loans (Specify	-	-	-
- Interest accrued and due	-	-	-
5. Other Institutions and Agencies	-	-	-
6. Debentures and Bonds	-	-	-
7. Others (Specify)	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
TOTAL	-	-	-
Note: Amount due within one year		-	-



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

(Amount- Rs.)

SCHEDULE -5 - UNSECURED LOANS AND BORROWINGS:		Current year		Previous Year	
1. Central Government		-	-	-	-
2. State Government (Specify)		-	-	-	-
3. Financial Institutions		-	-	-	-
(a) Term Loans		-	-	-	-
(b) Interest accrued and due		-	-	-	-
4. Banks		-	-	-	-
(a) Term Loans		-	-	-	-
- Interest accrued and due		-	-	-	-
(b) Other Loans (Specify)		-	-	-	-
- Interest accrued and due		-	-	-	-
5. Other Institutions and Agencies		-	-	-	-
6. Debentures and Bonds		-	-	-	-
TOTAL					
Note: Amounts due within one year		-	-	-	-
SCHEDULE-6 - DEFERRED CREDIT LIABILITIES					
a) Acceptances secured by hypothecation of capital equipment and other assets.		-	-	-	-
b) Others		-	-	-	-
TOTAL					
Note: Amounts due within one year					



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

(Amount- Rs.)

SCHEDULE -7 - CURRENT LIABILITIES AND PROVISIONS		Current year		Previous Year	
A. CURRENT LIABILITIES					
1. Acceptances		-	-	-	-
2. Sundry Creditors		-	-	-	-
(a) For Goods	21,22,964			59,44,718	
(b) Others	11,75,415			3,17,98,611	3,77,43,329
3. Advance Received		-	-	-	-
4. Interest accrued but not due on:		-	-	-	-
(a) Secured Loans/Borrowings		-	-	-	-
(b) Unsecured Loans /borrowings		-	-	-	-
5. Statutory Liabilities :					
(a) Overdue		-		-	
(b) Others		-	-	-	-
6. Other Current Liabilities	2,91,42,376		2,91,42,376	63,90,161	63,90,161
TOTAL (A)			3,24,40,755		4,41,33,490
B. PROVISIONS					
1. For Taxation		-	-	-	-
2. Gratuity		-	-	-	-
3. Superannuation/Pension		-	-	-	-
4. Accumulated Leave Encashment		-	-	-	-
5. Trade Warranties/Claims		-	-	-	-
6. Others	1,89,89,247		1,89,89,247	1,05,42,910	1,05,42,910
TOTAL (B)			1,89,89,247		1,05,42,910
TOTAL (A+B)			5,14,30,002		5,46,76,400



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE, BANGALORE
(Registered under the Karnataka Societies' Registration Act)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2019

SCHEDULE - 8

(Amount -Rs.)

DESCRIPTION	GROSS BLOCK				Rate	DEPRECIATION			NET BLOCK		
	As on 1-4-2018	Additions	Deductions	Up to 31-03-2019		As on 1-4-2018	Additions	Deductions	Up to 31-03-2019	As on 31-03-2019	As on 31-03-2018
(A) Own Funds											
Land Development Works	17,01,110		-	17,01,110	10%	5,85,012	1,11,610	-	6,96,622	10,04,488	11,16,098
Land (Nominal Value)	1			1	0%	-	-	-	-	1	1
Other Misc. facilities	25,26,642		-	25,26,642	10%	8,68,912	1,65,773	-	10,34,685	14,91,957	16,57,730
Buildings (Residential)*	19,30,49,174			19,30,49,174	5%	3,51,68,330	78,94,042	-	4,30,62,372	14,99,86,802	15,78,80,844
Buildings(Non-Residential)	11,85,38,228		-	11,85,38,228	10%	4,04,29,499	78,10,873	-	4,82,40,372	7,02,97,856	7,81,08,729
Laboratory Equipment	29,02,74,675	7,87,88,015	-	36,90,62,690	15%	17,54,80,724	2,90,37,295	-	20,45,18,019	16,45,44,671	11,47,93,951
Computer Equipment	54,69,557		-	54,69,557	60%	53,94,410	45,088	-	54,39,498	30,059	75,147
Office Equipment	44,92,995		-	44,92,995	15%	29,78,252	2,27,211	-	32,05,463	12,87,532	15,14,743
Furniture & Fixture	73,83,135	23,40,055	-	97,23,190	10%	23,32,292	7,39,090	-	30,71,382	66,51,808	50,50,843
Capital / Building	1,51,39,06,985	45,25,57,224	-	1,96,64,64,209	10%	-	19,66,46,421	-	19,66,46,421	1,76,98,17,788	1,51,39,06,985
Sub Total (A)	2,13,73,42,502	53,36,85,294	-	2,67,10,27,796		26,32,37,431	24,26,77,403	-	50,59,14,834	2,16,51,12,962	1,87,41,05,071
(B) Project Funds											
Furniture & Fixture	3,15,984	-	-	3,15,984	10%	1,67,411	14,857	-	1,82,268	1,33,716	1,48,573
Laboratory Equipment	78,89,86,501	18,30,17,820	-	97,20,04,321	15%	18,52,29,335	11,80,16,248	-	30,32,45,583	66,87,58,738	60,37,57,166
Capital / Building under work in progress	18,91,80,635	-	-	18,91,80,635	0%	-	-	-	-	18,91,80,635	18,91,80,635
Sub Total (B)	97,84,83,120	18,30,17,820	-	1,16,15,00,940		18,53,96,746	11,80,31,105	-	30,34,27,851	85,80,73,089	79,30,86,374
(C) CSCR -Vellore											
Buildings	30,00,000	-	-	30,00,000	10%	13,17,104	1,68,290	-	14,85,394	15,14,606	16,82,896
Laboratory Equipment	21,22,72,232	-	-	21,22,72,232	15%	13,76,06,429	1,11,99,870	-	14,88,06,299	6,34,65,933	7,46,65,803
Computer Equipment	3,57,46,731	-	-	3,57,46,731	60%	3,57,41,815	2,950	-	3,57,44,765	1,966	4,916
Furniture & Fixture	7,875	-	-	7,875	10%	3,457	442	-	3,899	3,976	4,418
Sub Total (C)	25,10,26,838	-	-	25,10,26,838		17,46,68,805	1,13,71,552	-	18,60,40,357	6,49,86,481	7,63,58,033
(D) Wadhvani Foundation											
Laboratory Equipment	6,84,372		-	6,84,372	15%	2,33,156	67,682	-	3,00,838	3,83,534	4,51,216
Computer Equipment	8,48,633	-	-	8,48,633	60%	8,39,581	5,431	-	8,45,012	3,621	9,052
Sub Total (D)	15,33,005	-	-	15,33,005		10,72,737	73,113	-	11,45,850	3,87,155	4,60,268
Grand Total (A+B+C+D)	3,36,83,85,465	71,67,03,114	-	4,08,50,88,579		62,43,75,719	37,21,53,173	-	99,65,28,892	3,08,85,59,687	2,74,40,09,746
*The residential building (50 Nos. Flats) at CB Site Yelahanka is constructed jointly by NCBS and inStem and the land on which it is constructed belong to NCBS. The cost is shared between both the Institutes and there is an MoU signed between both the Institutes to this effect.											



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

(Amount - Rs.)

SCHEDULE -9 - INVESTMENTS FROM EARMARKED /ENDOWMENT FUNDS			Current Year	Previous Year
1. In Government Securities			-	-
2. Other approved securities			-	-
3. Shares			-	-
4. Debentures and Bonds			-	-
5. Subsidiaries and Joint Ventures			-	-
6. Others (to be specified			-	-
TOTAL			-	-
SCHEDULE -10 - INVESTMENT OTHERS				
1. In Government Securities			-	-
2. Other approved securities			-	-
3. Shares			-	-
4. Debentures and Bonds			-	-
5. Subsidiaries and Joint Ventures - Shares of C-CAMP- (Company registered under Section 8 Company Act)			600	600
6. Others (to be specified				
TOTAL			600	600



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

		(Amount- Rs.)	
SCHEDULE -11 - CURRENT ASSETS, LOANS, ADVANCES ETC.		Current year	Previous Year
A. CURRENT ASSETS:			
1. Inventories:			
a) Stores and Spares	-	-	-
b) Loose Tools	-	-	-
c) Stock-in-trade	-	-	-
Finished Goods	-	-	-
Work -in-progress	-	-	-
Raw Materials	-	-	-
2. Sundry Debtors:			
a) Debts outstanding for above six months	-	-	-
b) Others	23,64,156	23,64,156	21,63,908
3. Cash balances in hand (including cheques/drafts)			
4. Bank Balances:			
a) With Scheduled Banks:			
- On current Accounts	8,39,53,501	9,84,33,823	
- On Deposits Accounts(includes margin money	36,21,67,415	74,90,27,856	
- On Savings Accounts	5,97,39,232	50,58,60,148	90,66,96,157
b) With Non-Scheduled Banks:			
- On current Accounts	-	-	-
- On Deposits Accounts(includes margin money	-	-	-
- On Savings Accounts	-	-	-
5. Post Office Savings Accounts	-	-	-
TOTAL (A)		50,82,24,304	90,88,60,065



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GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

(Amount- Rs.)

SCHEDULE -11 - CURRENT ASSETS, LOANS ADVANCES ETC.	Current year		Previous Year
B. LOANS, ADVANCES AND OTHER ASSETS	-	-	-
1. Loans:	-	-	-
a) Staff	-	-	-
b) Other Entities engaged in activities /	-	-	-
Objectives similar to that of the Entity	-	-	-
c) Others (specify)	-	-	-
2. Advances and other amounts recoverable in cash or in kind or for value to be received:			
a) On Capital Account	56,53,330		1,44,26,844
b) Prepayments	-		
c) Others	19,09,076	75,62,406	43,08,744
3. Income Accrued:			1,87,35,588
a) On investments from earmarked/endow. Funds	-	-	-
b) On investments - others		28,87,867	51,07,995
c) On Loans & Advances	-	-	-
d) Others	-	-	-
(includes income due unrealized Rs.....)	-	-	-
4. Claims Receivable:	-	-	-
TOTAL (B)		82,06,901	63,74,560
		1,86,57,174	3,02,18,143
GRAND TOTAL (A) + (B)		52,68,81,478	93,90,78,208



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount - Rs.)

SCHEDULE -12 : INCOME FROM SALES AND SERVICES		Current Year	Previous Year
1) <u>Income from Sales</u>			
a) Sale of Finished Goods	-	-	-
b) Sale of Raw Material	-	-	-
c) Sale of Scraps	-	-	-
2) <u>Income from Services:</u>			
a) Labor and Processing Charges	-	-	-
b) Professional / Consultancy Services	-	-	-
c) Agency Commission and Brokerage	-	-	-
d) Maintenance Services (Equipment/ Property)	-	-	-
e) Others (Specify)	-	-	-
TOTAL		-	-

(Amount -Rs.)

SCHEDULE -13: GRANTS/SUBSIDIES (Irrevocable Grants and Subsidies received)		Current Year	Previous Year
1) Central Government	32,25,00,000	35,00,00,000	-
2) State Government(s)	-	-	-
3) Government Agencies	-	-	-
4) Institutions/Welfare Bodies	-	-	-
5) International Organizations	-	-	-
6) Others (specify)	-	-	-
TOTAL	32,25,00,000	35,00,00,000	-



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount- Rs.)

SCHEDULE-14: FEES/SUBSCRIPTIONS	Current Year	Previous Year
1. Entrance Fees	-	-
2. Annual Fees/Subscriptions	-	-
3. Seminar/Programme Fees	-	-
4. Consultancy Fees	-	-
5. Others (Specify)	-	-
TOTAL	-	-
Note: Accounting Policies towards each item to be disclosed.		

SCHEDULE-15: INCOME FROM INVESTMENTS	Investment from Earmarked Fund		Investment -Others	
(Income on investment from Earmarked /Endowment Funds to be transferred to Funds)	Current Year	Previous Year	Current Year	Previous Year
1) Interest	-	-	-	-
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Dividends	-	-	-	-
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3) Rents	-	-	-	-
4) Others (Specify)	-	-	-	-
TOTAL	-	-	-	-



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount - Rs.)

SCHEDULE - 16: INCOME FROM ROYALTY, PUBLICATIONS ETC.		Current Year	Previous Year
1) Income from Royalty	-	-	-
2) Income from Publications	-	-	-
3) Others (Specify)	-	-	-
TOTAL	-	-	-

(Amount - Rs.)

SCHEDULE - 17 : INTEREST EARNED		Current Year	Previous Year
1) On Term Deposits:			
a) With Scheduled Banks	17,22,467	2,26,28,011	
b) With Non-Scheduled Banks	-	-	-
c) Interest of CSCR Vellore	49,60,209	-	-
d) Others	-	-	-
2) On Savings Accounts:			
a) With Scheduled Banks	12,75,400	9,35,083	
b) With Non-Scheduled Banks	-	-	-
c) With Institutions	-	-	-
d) Others	-	-	-
3) On Loans:			
a) Employees /Staff	-	-	-
b) Others	-	-	-
4) Interest on Debtors and Other Recoverable	-	-	-
TOTAL	79,58,076	2,35,63,094	

Note: Tax deducted at source to be indicated.



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount -Rs.)

SCHEDULE - 18: OTHER INCOME	Current Year	Previous Year
1) Profit on Sale /disposal of Assets:		
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2) Export Incentives realized	-	-
3) Fees for Miscellaneous Services	-	-
4) Miscellaneous Income *	77,08,874	79,79,105
	77,08,874	79,79,105

SCHEDULE - 19: INCREASE/DECREASE IN STOCK OF FINISHED GOODS & W.I.P	Current Year	Previous Year
a) Closing stock		
- Finished Goods	-	-
- Work-in-progress	-	-
Total (a)	-	-
b) Less: Opening Stock - Finished Goods	-	-
- Work-in-progress	-	-
Total (b)	-	-
NET INCREASE/(DECREASE)[a-b]	-	-

* Details of Miscellaneous Income		
1. Guesthouse receipts / License Fee/transport recovery		
2. Sale of bags for seminar/Sale of Tender Forms	49,500	
3. Interest earned-Others	-	
4. RTI receipts	-	
5. Recoveries of expenditure	12,34,946	
6. Overhead recovered from EMG	45,40,439	
7. ID card	-	
8. User Charges	18,40,898	
9. Application Fees	43,091	
TOTAL	77,08,874	-



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount - Rs.)

SCHEDULE - 20: ESTABLISHMENT EXPENSES	Current Year	Previous Year
a) Salaries and Wages	7,46,18,780	7,00,81,560
b) Prior Period Salaries	-	-
c) Contribution to Provident Fund	34,08,841	22,71,962
d) Contribution to other Fund (specify) - LS & Pension Contributions	11,13,104	13,39,813
e) Staff Welfare /expenses	17,35,893	14,95,659
f) Expenses on Employees' Retirement and Terminal Benefits	-	2,30,643
g) Others (specify)- Honorarium	1,49,589	90,000
h) Fellowships (JRF/SRF)	1,11,45,392	1,01,75,895
	9,21,71,599	8,56,85,532



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount - Rs.)

SCHEDULE - 20: ESTABLISHMENT EXPENSES	Current Year	Previous Year
a) Salaries and Wages	7,46,18,780	7,00,81,560
b) Prior Period Salaries	-	-
c) Contribution to Provident Fund	34,08,841	22,71,962
d) Contribution to other Fund (specify) - LS & Pension Contributions	11,13,104	13,39,813
e) Staff Welfare /expenses	17,35,893	14,95,659
f) Expenses on Employees' Retirement and Terminal Benefits	-	2,30,643
g) Others (specify)- Honorarium	1,49,589	90,000
h) Fellowships (JRF/SRF)	1,11,45,392	1,01,75,895
	9,21,71,599	8,56,85,532



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019
(Amount - Rs.)

SCHEDULE - 21: OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Purchases - Laboratory & Computer Consumables	10,27,14,352	9,32,23,902
b) Conference Support	-	-
c) Membership Fees	-	-
d) Electricity and power	4,20,70,663	4,76,85,291
e) Water charges	24,94,951	27,84,782
f) Contract for Services-CSIR	2,06,02,684	-
g) Repairs & Maintenance	1,08,31,282	1,91,57,052
h) Training	-	-
i) Rent, Rates and Taxes	3,81,891	6,95,119
j) Vehicles running and maintenance	-	-
k) Postage, Telephone and Communication charges	29,62,102	10,67,914
l) Printing and Stationery	13,26,000	16,11,327
m) Travelling & Conveyance Expenses	48,89,316	66,71,296
n) Expenses on Seminars/Workshops	24,27,339	25,52,180
o) Subscription Expenses	12,27,184	7,78,451
p) Expenses on Fees - Consultancy Fee/Honorarium	3,15,120	7,81,743
q) Auditors Remuneration	1,54,580	84,400
r) Hospitality Expenses	55,22,643	59,07,400
s) Security Charges	75,82,700	1,25,62,896
t) Bank Charges	13,900	14,428
u) Other Contingent Expenditure	50,23,260	37,82,437
v) Advertisement & Publicity	12,35,963	20,27,831
w) Sports facility management	-	3,15,772
x) Campus maintenance	40,64,298	1,39,37,372
y) Prior period Expenditure-Electricity Expenses	-	1,22,00,000
TOTAL	21,58,40,228	22,78,41,593



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount - Rs.)		
SCHEDULE - 22: EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
	Current Year	Previous Year
a) Grants given to Institutions/Organizations	-	-
b) Subsidies given to Institutions/Organizations	-	-
c) Expenditure incurred on Grants (As per Schedule -3)	39,08,39,886.00	25,97,40,533.00
TOTAL	39,08,39,886.00	25,97,40,533.00
Note: Name of the Entities, their activities along with the amount of Grants/Subsidies are to be disclosed		

(Amount - Rs.)		
SCHEDULE - 23: INTEREST		
	Current Year	Previous Year
a) On fixed loans	-	-
b) On other Loans (including Bank Charges)	-	-
c) Others (specify)	-	-
TOTAL	-	-



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE, BANGALORE

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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULE FORMING PART OF ANNUAL ACCOUNTS FOR THE PERIOD ENDED MARCH, 31, 2019

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Financial statements are prepared on the basis of historical cost convention.

2. INVESTMENTS

Investments in Share Capital are not listed and therefore are carried at cost.

3. FIXED ASSETS

3.1 Fixed Assets are capitalized at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition and it is carried in the balance sheet net of accumulated depreciation.

3.2 Cost of Fixed Assets acquired out of project funds are also taken as Assets of the Institute by crediting corresponding amount to Capital Reserve. In the event of the asset being returned to the agency sanctioning the grant, the written down value will be adjusted by reversing the entries.

4. DEPRECIATION

4.1 Depreciation is provided on written down value method as per rates specified in the Income-tax Act, 1961.

4.2 In respect of additions to /deduction from fixed assets during the year, depreciation is considered at full rates irrespective of the date of acquisition.

4.3 The total amount of depreciation on assets acquired out of Core funds for the year is transferred from Capital Reserve to Income and Expenditure Account. However, depreciation on assets acquired out of Project funds are adjusted directly from the Capital Reserve without routing through Income & Expenditure Account.

5. GOVERNMENT GRANTS / SUBSIDIES

5.1 Grants received from the Government are of two types: (a) Non-Recurring Grants - which are for the purpose of acquiring Capital Assets. The amount of grants received is initially credited to Corpus / Capital fund account and expenditure incurred for acquisition of capital assets is debited thereto. The balance in this account represents the unspent amount of non-recurring grant. The amount equivalent to capital assets added during the year is added to capital reserve account. (b) Recurring Grants - which are for the purpose of recurring expenditure and are taken directly to Income & Expenditure Account. Unspent balance/excess of expenditure over income is shown in Reserves & Surplus Account distinctly under General Reserve. The combined balance in this account is the total unspent balance of grants.

5.2 Government grants / subsidy are accounted on receipt basis.

6. EARMARKED/ENDOWMENT FUNDS

6.1 Project Funding by both Government and non-government agencies to whom a statement of account of the expenditure incurred together with a utilization Certificate of the amount released has to be furnished are accounted under this heading.

6.2 Fellowships/Scholarships sanctioned by UGC/CSIR and other agencies are also accounted under this head in order to watch the balance available/recoverable on each such awards. Based on the conditions and limits stipulated in the sanction order, expenditure is incurred.

6.2 Such Earmarked/Endowment Funds towards specific projects, to the extent unspent is carried in the Balance Sheet as a liability under the head "Earmarked/Endowment Funds". Project-wise details of funds received and corresponding expenditure during the year is furnished along with opening and closing unspent balances of specific funds under Schedule 3. When tangible Fixed Assets are acquired out of the projects funds, the appropriate head of Fixed Assets is debited with corresponding credit to Capital Reserve. Every year Capital reserve is reversed to the extent of depreciation, calculated under the WDV method at the rates of depreciation prescribed under the Income Tax Rules, 1962. Upon Completion of the project in its entirety, the same is removed from the list in Schedule 3.

7. FOREIGN CURRENCY TRANSACTIONS

7.1 Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

7.2 Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and the resultant gain / loss is adjusted to cost of fixed assets, if the foreign currency liability relates to fixed assets, and in other cases is considered to revenue.

8. LEASE

Lease rentals are expensed with reference to lease terms.

9. RETIREMENT BENEFITS

9.1 Provision for accumulated leave encashment benefit to the employees is provided for with the Life Insurance Corporation of India by a specific Leave Encashment Policy. Premium is deposited with LIC every year based on actuarial valuation done by them.

9.2 Similarly provision for gratuity is also provided for with the Life Insurance Corporation of India by a separate Group Gratuity Policy and payment of premium every year based on actuarial valuation done.

For BRV Goud & Co
Chartered Accountants (Reg.No. 0009925)

(A.B.Shiva Subramanyam)
Partner (M.No. 201108)

Shrikant D Bhat
Shrikant D Bhat

Assistant Accounts Officer

Institute for Stem Cell Biology and
Regenerative Medicine (inStem)
National Centre for Biological Sciences
GKVK, Post Bag No. 6506, Bellary Road
Bangalore - 560 065

Pawan Kumar Paha
Pawan Kumar Paha

Head Administration

मुख्य एगजिक्यूटिव अफिशर / Head Administration
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Prof. Apurva Sarin
Prof. Apurva Sarin
निदेशक / Director

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INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE, BANGALORE

(Registered under the Karnataka Societies' Registration Act)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FROMING PART OF ANNUAL ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2019

SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

1.1 Claims against the Entity not acknowledged as debts - Rs. 146722/- (Previous year Rs. 729870/-) being demand from I.T. department on account of TDS mismatch in TRACES. Action is being taken to rectify the mismatch.

1.2 In respect of:

- Bank guarantees given by / on behalf of the Entity - Rs. NIL (Previous year Rs. NIL)

- Letters of Credit opened by Bank on behalf of the Entity - Rs. NIL (Previous year Rs. NIL)

- Bills discounted with banks Rs. NIL (Previous year Rs. NIL)

1.3 Disputed demands in respect of:

- Income-tax Rs. NIL (Previous year Rs. NIL)

- Sales-tax Rs. NIL (Previous year Rs. NIL)

- Municipal Taxes Rs. NIL (Previous year Rs. NIL)

1.4 In respect of claims from parties for non-execution of orders, but contested by the Entity - Rs. NIL (Previous year Rs. NIL)

2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital account and not provided for Rs. 9,18,49,000/- (Previous year Rs. 37,96,32,628/-)

3. LEASE OBLIGATIONS

Future obligations for rentals under finance lease agreements for plant and machinery amount to Rs. NIL (Previous year Rs. NIL)

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (Illustrative) - Contd.

5. TAXATION

The Society is registered under Section 12A of the Income Tax Act, 1961 as a Trust and hence not liable to pay Income Tax. Hence no provision for income tax is made .

6. FOREIGN CURRENCY TRANSACTIONS

6.1 Value of Imports Calculated on C.I.F. Basis:

	<u>Current Year</u>	<u>(Amount - Rs.)</u>	<u>Previous Year</u>
- Purchase of finished Goods	NIL	NIL	NIL
- Raw Materials & Components (Including in transit)	NIL	NIL	NIL
- Capital Goods	Rs.22,07,18,604/-	Rs.68,16,17,321/-	Rs.3,25,03,125/-
- Stores, Spares and Consumables	Rs.8,47,61,423/-	Rs.3,25,03,125/-	Rs.3,25,03,125/-

6.2 Expenditure in foreign currency:

a) Travel	Rs.20,32,934/-	Rs.26,89,646/-
b) Remittances and Interest payment to Financial Institutions / Banks in Foreign Currency	NIL	NIL
c) Other expenditure:	NIL	NIL
-Commission on Sales	Rs.4,93,63,434/-	Rs.1,73,79,037/-
-Collaboration expenses	Rs.37,36,836/-	Rs.33,04,207/-
-Miscellaneous Expenses (Salary)	Rs.37,36,836/-	Rs.33,04,207/-



6.3 Earnings:

Value of Exports on FOB basis

NIL

6.4 Remunerations to auditors:

As Auditors

Taxation matters
For Management Services
For Certification

NIL
Rs. 71,980
Rs. 76,700

Others

7. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary.

8. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account for the year ended on that date.

For BRV Goud & Co

Chartered Accountants (Reg.No. 0009925)



(A.B. Shiva Subramanyam)
Partner (M.No. 201108)

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प्रो. अपूर्वा सरिन / Prof. Apurva Sarin
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