

INDEPENDENT AUDITOR'S REPORT

To,
The Members
Governing Council of
M/s. Institute for Stem Cell Science and Regenerative Medicine
Bangalore-560065

Report on the Audit of the standalone Financial Statements

Opinion

We have audited the financial statements of "Institute for stem Cell Science and Regenerative Medicine", which comprises the Balance Sheet as at 31st March 2022, the Income and Expenditure Account and Receipts and Payment account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Institute as at 31st March 2022, of its financial performance and Receipts and Payments for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note no 1.4 under Schedule 25, where the contingent liability to the extent of Rs.3.48 crores and Rs.80 lakhs in the form of claims from contractors on the executing agency (NCBS-TIFR) in respect of construction of Instem Building is reported.

Our opinion is not modified in respect of this matter



Also At:

No.14/C, 5th Main, Yadavgiri, Mysore – 570 020. Ph. 2515929, 2514880
2nd Floor, No. 3, Nathan Street, Near Prashanth Hospital, Harrington Road, Chetpet, Chennai 600 031. Phone : 044-28361457,28362457
"Shanthi", No.12/62, 1st Floor, Reservoir Street Cross, Basavanagudi, Bangalore - 560 004. 080- 2662 2101/2662 2201

B.P.RAO & CO.
CHARTERED ACCOUNTANTS

Other Matter

We have not audited the financial statements of CSCR at Vellore, whose financial statements reflect total assets of Rs.14.19 crore, total revenue of Rs.6.48 crore and excess of expenditure over income of Rs.1.51 crore for the year ended as on 31-03-2022. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Also At:

No.14/C, 5th Main, Yadavgi, Mysore – 570 020. Ph. 2515929, 2514880

2nd Floor, No. 3, Nathan Street, Near Prashanth Hospital, Harrington Road, Chetpet, Chennai 600 031. Phone : 044-28361457, 28360457.

"Shanthi", No.12/62, 1st Floor, Reservoir Street Cross, Basavanagudi, Bangalore - 560 004. 080- 2662 2101/2662 2201



B.P.RAO & CO.
CHARTERED ACCOUNTANTS

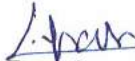
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bangalore
Date: 19-09-2022

For B.P. Rao and Co.
Chartered Accountants
FRN: 003116S


Prashanth. C
Partner

M No:214431
UDIN 22214431ATCOQW4861



Also At:

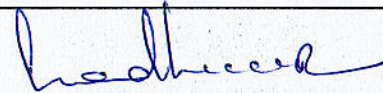
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**Management response to "Emphasis of Matter" in Auditor's report
for the year 2021-22**

Details	Management Response
<p>Emphasis of Matter</p> <p>We draw attention to Note no 1.4 under Schedule 25, where the contingent liability to the extent of Rs.3.48 crores and Rs.80 lakhs in the form of claims from contractors on the executing agency (NCBS-TIFR) in respect of construction of Instem Building is reported.</p>	<p>This is related to a disputed claim for GST between the executing agency (NCBS-TIFR) and two contractors. The first claim is for the difference in GST rate claimed by the Contractor and admitted by the executing agency. The issue is under arbitration and a single arbitrator has been appointed by the Honourable High Court of Karnataka vide its order dated 30.06.2022.</p> <p>The second claim is related to additional work stated to be performed by the contractor but yet to be certified by the Project Team and engineer's in charge.</p> <p>Since the validity of the claim in both cases is not clear, they have been depicted as Contingent Liability in notes to accounts.</p>



(Ramanathan. K)
Head A&F



(Madhu Chandan Roy)
Admin Officer (Accounts &
Finance)

UTILISATION CERTIFICATE

(Towards establishment of Institute for Stem Cell Science and Regenerative Medicine for the financial year: 2021-22 (01-04-2021 to 31-03-2022))

- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|------------|--------------------------------|------------|-----------------|---|--------------------------------|------------|-------------------|---|--------------------------------|------------|-------------------|---|--------------------------------|------------|-------------------|---|--------------------------------|------------|-------------------|---|--------------------------------|------------|-------------------|---|--------------------------------|------------|-------------------|---|--------------------------------|------------|-------------------|--|--|--|--------------------|
| 1. Title of the Project/Scheme | : Institute for Stem Cell Science and Regenerative Medicine | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. Name of the Organization: | : Institute for Stem Cell Science and Regenerative Medicine | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. Department of Biotechnology Sanction Order No and date of sanctioning the project: | : No. BT/PR7972/MED/14/1208/2006 dated 25.08.2008 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. Amount brought forward from the previous financial year 2020-21 quoting DBT letter No. & date in which the authority to carry forward the said amount was given: | : Rs. 7,91,90,125/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. Amount received from DBT during the financial year 2021-22 (Please give No. & date of sanction orders showing the amount paid): | <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">1</td> <td style="width: 65%;">No. BT/PR7972/MED/14/1208/2006</td> <td style="width: 15%;">30.07.2021</td> <td style="width: 15%;">Rs. 61,00,000/-</td> </tr> <tr> <td>2</td> <td>No. BT/PR7972/MED/14/1208/2006</td> <td>30.07.2021</td> <td>Rs. 7,34,00,000/-</td> </tr> <tr> <td>3</td> <td>No. BT/PR7972/MED/14/1208/2006</td> <td>30.07.2021</td> <td>Rs. 4,30,00,000/-</td> </tr> <tr> <td>4</td> <td>No. BT/PR7972/MED/14/1208/2006</td> <td>13.12.2021</td> <td>Rs. 3,70,00,000/-</td> </tr> <tr> <td>5</td> <td>No. BT/PR7972/MED/14/1208/2006</td> <td>13.12.2021</td> <td>Rs. 7,29,00,000/-</td> </tr> <tr> <td>6</td> <td>No. BT/PR7972/MED/14/1208/2006</td> <td>16.03.2022</td> <td>Rs. 7,14,00,000/-</td> </tr> <tr> <td>7</td> <td>No. BT/PR7972/MED/14/1208/2006</td> <td>16.03.2022</td> <td>Rs. 7,76,00,000/-</td> </tr> <tr> <td>8</td> <td>No. BT/PR7972/MED/14/1208/2006</td> <td>16.03.2022</td> <td>Rs. 1,50,00,000/-</td> </tr> <tr> <td colspan="3"></td> <td style="border-top: 1px solid black; border-bottom: 3px double black;">Rs. 39,64,00,000/-</td> </tr> </table> | 1 | No. BT/PR7972/MED/14/1208/2006 | 30.07.2021 | Rs. 61,00,000/- | 2 | No. BT/PR7972/MED/14/1208/2006 | 30.07.2021 | Rs. 7,34,00,000/- | 3 | No. BT/PR7972/MED/14/1208/2006 | 30.07.2021 | Rs. 4,30,00,000/- | 4 | No. BT/PR7972/MED/14/1208/2006 | 13.12.2021 | Rs. 3,70,00,000/- | 5 | No. BT/PR7972/MED/14/1208/2006 | 13.12.2021 | Rs. 7,29,00,000/- | 6 | No. BT/PR7972/MED/14/1208/2006 | 16.03.2022 | Rs. 7,14,00,000/- | 7 | No. BT/PR7972/MED/14/1208/2006 | 16.03.2022 | Rs. 7,76,00,000/- | 8 | No. BT/PR7972/MED/14/1208/2006 | 16.03.2022 | Rs. 1,50,00,000/- | | | | Rs. 39,64,00,000/- |
| 1 | No. BT/PR7972/MED/14/1208/2006 | 30.07.2021 | Rs. 61,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | No. BT/PR7972/MED/14/1208/2006 | 30.07.2021 | Rs. 7,34,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | No. BT/PR7972/MED/14/1208/2006 | 30.07.2021 | Rs. 4,30,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | No. BT/PR7972/MED/14/1208/2006 | 13.12.2021 | Rs. 3,70,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | No. BT/PR7972/MED/14/1208/2006 | 13.12.2021 | Rs. 7,29,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | No. BT/PR7972/MED/14/1208/2006 | 16.03.2022 | Rs. 7,14,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | No. BT/PR7972/MED/14/1208/2006 | 16.03.2022 | Rs. 7,76,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | No. BT/PR7972/MED/14/1208/2006 | 16.03.2022 | Rs. 1,50,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | Rs. 39,64,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6. Other receipts/interest earned, if any on the DBT grants: | : Rs. 33,08,342/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. Total amount that was available for expenditure incurred during the financial year (Sl.No. 4, 5, and 6): | : Rs. 47,88,98,467/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8. Actual expenditure incurred during the financial year (Statement of expenditure is enclosed) | : Rs. 39,40,47,664/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9. Unspent balance refunded, if any (Please give details) | : Rs. 1,08,53,579/- refunded vide Bharatkosh (T. No. 0904220002038)
: Rs. 4,47,30,580/- refunded vide Bharatkosh (T. No. 1104220009319)
: Rs. 15,35,484/- refunded vide Bharatkosh (T. No. 1909220004172) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Amount lapsed and returned back from TSA | : Rs. 42,66,005/- lapsed and returned back from TSA on 31.03.2022 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9A. Interest refunded, if any (Please give details) | : Rs. 44,81,020/- refunded vide Bharatkosh (T.No.0408210015287)
: Rs. 24,41,998/- refunded vide Bharatkosh (T.No.2610210019694)
: Rs. 26,75,742/- refunded vide Bharatkosh (T.No.0708210002365)
: Rs. 19,67,783/- refunded vide Bharatkosh (T.No.1703220010810)
: Rs. 5,17,150/- refunded vide Bharatkosh (T. No.3103220006537)
: Rs. 3,11,844/- refunded vide Bharatkosh (T.No. 1204220008897)
: Rs. 5,11,565/- refunded vide Bharatkosh (T No. 1909220003399) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |





10. Balance amount available at the end of the financial year:(as on 31.03.2022) : Rs. 1,29,16,946/-

Note:

(1) As on 31.03.2022, balance is TSA pertaining to inStem GIA General amounting to Rs.42,66,005/- lapsed and returned back to GoI.

(2) Out of Instem Capital Expenditure of Rs.5,43,51,566, an amount of Rs.3,53,38,680/- was transferred from TSA to Commercial Bank for meeting LC Commitment which was settled in April-22.

(3)(a) For CSCR, under GIA General an amount of Rs. 1,44,41,801/- pertaining to March -22 was paid to CMC in 2022-23, excluded in above expenditure.

(3)(b) For CSCR, under GIA Manpower an amount of Rs. 35,37,304/- pertaining to March-22 was paid to CMC in 2022-23, excluded in above expenditure.

(4) Refund of Rs.1,08,53,579 & Rs.4,47,30,580 (GIA Capital) were processed in April-22 after FC recommendation. Rs.15,35,484/- (GIA General) was processed after Accounts Finalization in September -22.

(5) Refund of interest of Rs.1,20,83,693/- was processed in 2021-22 & Rs.8,23,409/- was processed 2022-23, BharatKosh details for all refunds are provided in UC.

11. Amount allowed to be carried forward to the financial year 2022-23 vide letter no. & date : Rs. 1,29,16,946/-

CERTIFICATE

Certified that the amount of **Rs.39,40,47,664/-** mentioned against col.8 has been utilized on the project/scheme for the purpose for which it was sanctioned and that the balance as on 31.03.2022 is **Rs. 1,29,16,946/-**.

Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been duly fulfilled /are being fulfilled and that I have exercised the following checks to see that money was actually utilized for the purpose for which it was sanctioned.

1. Verification of audited books of accounts

2. Checking of vouchers and bank balances

For B. P. RAO & CO.
Chartered Accountants

FRN 0031165

Partner

M.No. 214421
(Prashanth C)

Partner

(M No. 214431)

UDIN: 22214431ATCRFD6447

19-09-2022

(Madhu Chandan Roy)
Admin Officer (F& A)

(Ramanathan K)
Head Admin. &
Finance

(Prof. Maneesha S Inamdar)
Director

प्रो. मनोषा एस इनामदार / Prof. Maneesha S Inamdar
निदेशक / Director
स्टेम कोशिका विज्ञान एवं पुनर्योजी औषधी संस्थान (डीबीटी-इंस्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)
जैव प्रौद्योगिकी विभाग, विज्ञान एवं प्रौद्योगिकी मंत्रालय,
भारत सरकार के अधीन एक स्वायत्त संस्थान
(An Autonomous Institute under Department of Biotechnology, MoST, Govt. of India)



INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
STATEMENT OF EXPENDITURE FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

(Amount in Rs.)

Sl.No.	Particulars	Unspent balance as on 01.04.2021 as per Audited SOE & UC	Grants received from DBT during the period 01.04.2021 to 31.03.2022	Other receipts/interest earned on the DBT Grants	Total	Expenditure incurred (excluding commitments) from 01.4.2021 to 31.3.2022	Interest or Unspent amount Refunded/Amount Lapsed in TSA	Balance as on 31.03.2022
		3	4	5	6=3+4+5	7	8	9=6-7-8
1	2							
	INSTEM :							
A	GIA - Capital		32,600,000		64,308,972	54,351,566	10,853,579	-896,173
(i)	Equipments & Accessories	31,708,972		-	64,308,972	54,351,566	10,853,579	-896,173
	Total (A)	31,708,972	32,600,000					
B	GIA - Salary		73,500,000		81,769,863	82,227,583		-457,720
(ii)	Manpower	8,269,863		-	81,769,863	82,227,583		-457,720
	Total (B)	8,269,863	73,500,000					
C	GIA - General		174,700,000		194,785,018	188,983,529	4,266,005	1,535,484
(iii)	Recurring Expenses	20,085,018		-	194,785,018	188,983,529	4,266,005	1,535,484
	Total (C)	20,085,018	174,700,000					
D	Other receipts				9,919,516			9,919,516
E	Interest Earned	6,923,018		2,996,498			9,407,951	-9,407,951
F	Interest Refunded							
	GRAND TOTAL (A+B+C+D+E+F) - INSTEM	66,986,871	280,800,000	2,996,498	350,783,369	325,562,678	24,527,535	693,156
	CSCR Vellore :							
G	GIA - Capital	2,829,453	51,100,000		53,929,453	9,198,873	44,730,580	-315,955
H	GIA - Salary	5,401,095	21,500,000		26,901,095	27,217,050		12,227,900
I	GIA - General	1,313,990	43,000,000		44,313,990	32,069,064	17,026	2,970,560
J	Interest Earned	2,658,716		311,844	2,970,560			-2,658,716
K	Interest Refunded						2,658,716	
	GRAND TOTAL (G+H+I+J+K) - CSCR	12,203,254	115,600,000	311,844	128,115,098	68,484,987	47,406,322	12,223,789
	GRAND TOTAL - INSTEM + CSCR	79,190,125	396,400,000	3,308,342	478,898,467	394,047,664	71,933,857	12,916,946

- Note: (1) As on 31.03.2022, balance is TSA pertaining to inStem GIA General amounting to Rs.42,66,005/- lapsed and returned back to GoI.
(2) Out of inStem Capital Expenditure of Rs.5,43,51,566, an amount of Rs.3,53,38,680/- was transferred from TSA to Commercial Bank for meeting LC Commitment which was settled in April-22.
(3)(a) For CSCR, under GIA General an amount of Rs. 1,44,41,801/- pertaining to March -22 was paid to CMC in 2022-23, excluded in above expenditure.
(3)(b) For CSCR, under GIA Manpower an amount of Rs. 35,37,304/- pertaining to March-22 was paid to CMC in 2022-23, excluded in above expenditure.
(4) Refund of Rs.1,08,53,579 & Rs.4,47,30,580 (GIA Capital) were processed in April-22 after FC recommendation. Rs.15,35,484/- (GIA General) was processed after Accounts Finalization in September -22.
(5) Refund of interest of Rs.1,20,83,693/- was processed in 2021-22 & Rs.8,23,409/- was processed 2022-23, BharatKosh details for all refunds are provided in UC.

(Prashanth. C)
Partner (M.No.214431)
Place: Bangalore
Date : 19.09.2022



Madhu Chandan Roy
Accounts Officer

(Ramanathan K)
Head Admin. & Finance

(Prof. Maneesha S. Inamdar)
Director

प्रो. मनीषा एस इनामदार / Prof. Maneesha S Inamdar
निदेशक / Director
स्टेम कोशिका विज्ञान एवं पुनर्योजी औषधी संस्थान (डीवीटी-ई)
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भारत सरकार के अधीन एक स्वायत्त संस्थान

UDIN: 22214431ATCRAD6447

INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
(Registered under the Karnataka Societies' Registration Act)
GKVK, BELLARY ROAD, BANGALORE - 560 065
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Amount -Rs)

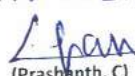
RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
I. Opening Balances			I. Expenses		
a) Cash in hand	1,224	21,943	a) Establishment Expenses	12,22,74,961	9,75,87,618
b) Bank Balances			b) Administrative Expenses	23,48,85,104	24,00,35,431
i) in current accounts	6,34,81,240	4,07,52,806		35,71,60,065	33,76,23,049
ii) in deposit accounts	30,60,03,848	39,38,15,116	II. Payments made against projects	20,84,83,315	20,50,44,932
iii) in savings accounts	5,21,06,464	13,75,12,740	III. Investments made		
	42,15,92,776	57,21,02,604	a) Out of Earmarked/End. Funds	-	-
II. Grants Received			b) Out of own funds	-	-
a) From Govt. of India	39,64,00,000	38,71,79,000	IV. Increase in Current Assets		
b) From State Govt.	-	-	V. Capital Expenditure		
	39,64,00,000	38,71,79,000	a) Purchase of fixed assets-Projects	1,12,22,521	1,25,70,172
III. Project Receipts-Projects	18,19,53,848	24,02,55,533	b) Exp. On Building	2,84,87,598	10,87,569
			c) Exp on Equipments & Furnitures	5,66,62,841	10,16,48,053
IV. Decrease in Current Assets	2,32,87,604	-3,44,69,790		9,63,72,960	11,53,05,794
V. Interest Received			VI. Refund of surplus money/Loans		
a) On Bank deposits	1,10,99,832	1,97,10,847	a) To the Govt. of India	1,63,49,698	2,02,58,139
b) on Loans, Advances etc.	-	-	a) To the Govt. of India-EMG	3,94,49,957	1,77,03,787
	1,10,99,832	1,97,10,847		5,57,99,655	3,79,61,926
VI. Other Income (Specify)	81,06,378	1,26,88,726	VII. Finance Charges (Interest)		
VII. Amount Borrowed			VIII. Decrease in Current Liabilities	-2,69,12,437	7,99,38,445
VIII. Any other receipts			IX. Closing Balances:		
			a) Cash in hand	24	1,224
			b) Bank Balances		
			i) in current accounts	59,00,638	6,34,81,240
			ii) in deposit accounts	16,30,11,390	30,60,03,848
			iii) in savings accounts	18,26,24,829	5,21,06,464
				35,15,36,880	42,15,92,776
TOTAL	1,04,24,40,438	1,19,74,66,921	TOTAL	1,04,24,40,438	1,19,74,66,921

Vide our report of even date

For B. P. RAO & CO.

Chartered Accountants

FRN 003116S


(Prashanth. C.)

Partner (M.No.214431)

UDIN: 22214431ATCDQW4861

Place: Bangalore

Date:

19-09-2022




(Madhu Chandan Roy)
Admin Officer (F&A)


(Ramanathan K)
Head Admin & Finance


(Prof. Maneesha Inamdar)
Director

प्रो. मनीषा एस इनामदार / Prof. Maneesha S Inamdar
निदेशक / Director
स्टेम कोशिका विज्ञान एवं पुनर्योजी औषधी संस्थान (डीबीटी-इंस्टेम)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)
जैव प्रौद्योगिकी विभाग, विज्ञान एवं प्रौद्योगिकी भवन,
भारत सरकार के अधीन एक स्वायत्त संस्थान
(An Autonomous Institute under Department of Biotechnology, MoST, Govt. of India)

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
(Registered under the Karnataka Societies' Registration Act.)
GKVK, BELLARY ROAD, BANGALORE - 560 065

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount- Rs.)

Particulars	Schedule	Current Year	Previous Year
INCOME			
Income from Projects - to the extent of expenditure included	3	20,84,83,315	20,50,44,932
Income from Sales and Services	12	20,87,056	69,43,703
Grants/Subsidies	13	31,27,00,000	32,71,79,000
Fees/Subscriptions	14	-	-
Income from Investments	15	-	-
Income from Royalty, Publications etc.	16	-	-
Interest earned	17	34,37,598	1,02,46,635
Other Income	18	58,77,112	57,45,023
Increase/(decrease)in stock of Finished goods and works-in-progress	19	-	-
TOTAL (A)		53,25,85,081	55,51,59,293
EXPENDITURE			
Establishment Expenses	20	12,22,74,961	9,75,87,618
Other Administrative Expenses	21	23,48,85,104	24,00,35,431
Expenditure on Grants/Subsidies etc.	3	20,84,83,315	20,50,44,932
Interest	23	1,20,83,693	2,02,58,139
Depreciation (Net Total at the year -end -corresponding to Sch.8)		32,26,85,016	35,82,81,599
TOTAL (B)		90,04,12,089	92,12,07,719
Balance being excess of Expenditure over Income (A-B)		-36,78,27,007	-36,60,48,426
Less- Transfer to Capital Reserve - equivalent to depreciation charges	2(1)	32,26,85,016	35,82,81,599
Less- Transfer to/from General Reserve - Recurring Grant Account	1(B)	-4,51,41,991	-77,66,827
Balance being surplus/deficit carried to Corpus/Capital Fund		-	-

Vide our report of even date
For B. P. RAO & CO.
Chartered Accountants
FRN 0021165



(Prashanth. C)
Partner (M.No.214431)



(Madhu Chandan Roy)
Admin Officer (F&A)



(Ramanathan K)
Head Administration & Finance



(Prof. Maneesha Inamdar)
Director

UDIN: 22214431ATCOQW4861
Place: Bangalore
Date: 19-09-2022



प्रो. मनीषा एस इनामदार / Prof. Maneesha S Inamdar
निदेशक / Director
स्टेम कोशिका विज्ञान एवं पुनर्योजी औषधी संस्थान (डीबीटी-इंस्टेम)
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जैव प्रौद्योगिकी विभाग, विज्ञान एवं प्रौद्योगिकी मंत्रालय,
भारत सरकार के अधीन एक स्वायत्त संस्थान
(An Autonomous Institute under Department of Biotechnology, MoST, Govt. of India)

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
(Registered under the Karnataka Societies' Registration Act.)
GKVK, BELLARY ROAD, BANGALORE - 560 065
BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

Particulars	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND AND LIABILITIES			
CORPUS/CAPITAL FUND	1	14,40,54,767	19,49,13,202
RESERVES AND SURPLUS	2	2,48,66,66,494	2,71,29,78,550
EARMARKED/ ENDOWMENT FUNDS	3	21,19,64,501	28,15,04,212
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	8,43,73,331	5,74,60,894
TOTAL		2,92,70,59,094	3,24,68,56,858
ASSETS			
FIXED ASSETS	8	2,53,37,90,410	2,76,02,44,676
INVESTMENTS - FROM EARMARKED /ENDOWMENT FUNDS	9	-	-
INVESTMENTS - OTHERS	10	600	600
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	39,32,68,083	48,66,11,582
MISCELLANEOUS EXPENDITURE		-	-
TOTAL		2,92,70,59,094	3,24,68,56,858
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Vide our report of even date

For B. P. RAO & CO.

Chartered Accountants

FRN 0031165

(Signature)

(Prashanth. C)

Partner (M.No.214431)

(Signature)

(Madhu Chandan Roy)

Admin Officer (F&A)

(Signature)

(Ramanathan K)

Head Admin & Finance

(Signature)

(Prof. Maneesha Inamdar)

Director

UDIN: 22214431ATC0QW4861

Place: Bangalore

Date: 19-09-2022



प्रो. मनोषा एस इनामदार / Prof. Maneesha S Inamdar
निदेशक / Director
स्टेम कोशिका विज्ञान एवं पुनर्योजी औषधी संस्थान (डीबीटी-इंस्टेम)
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INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
 (Registered under the Karnataka Societies' Registration Act.)
 GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE-1 - CORPUS/CAPITAL FUND:	Current Year	Previous Year
(A) NON-RECURRING GRANT		
Balance at the beginning of the year	13,02,55,166	17,29,90,788
Add: Contributions during the year	8,37,00,000	6,00,00,000
Less: Expenditure incurred during the year	8,51,50,439	10,27,35,622
Adjustments, if any	-	-
BALANCE AS AT THE YEAR END (A)	12,88,04,727	13,02,55,166
(B) RECURRING GRANT		
Balance as at the beginning of the year	6,46,58,036	7,24,24,863
Grants returned to DBT	-42,66,005	
Adjustment pertaining to previous years	-	-
Transferred from Income & Expenditure	-4,51,41,991	-77,66,827
BALANCE AS AT THE YEAR END (B)	1,52,50,040	6,46,58,036
TOTAL (A) + (B)	14,40,54,767	19,49,13,202



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 GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE -2 - RESERVES AND SURPLUS:	Current Year	Previous Year
1: CAPITAL RESERVE		
As per last account	2,71,29,78,550	2,95,59,54,355
Less: Adjustments of previous years	-	-
Addition during the year (See Note -1 below)	9,63,72,960	11,53,05,794
Less: Deduction during the year(See Note -2 below)	32,26,85,016	35,82,81,599
TOTAL	2,48,66,66,494	2,71,29,78,550
2: REVALUATION RESERVE:	-	-
3: SPECIAL RESERVES:	-	-
4: GENERAL RESERVE:	-	-
Total Reserves & Surplus	2,48,66,66,494	2,71,29,78,550

Note 1 : This represents Total additions made to the Fixed Assets during the year, consisting of Rs.4,98,11,759.25 (FY 2020-21 Rs.10,27,35,622/-) acquired out of Core Funds and Rs.1,12,22,521/- (FY 2020-21 Rs.1,25,70,172/-) acquired out of Project Funds.

Note 2 : This represents the Depreciation on Fixed Assets for the year, consisting of 21,13,71,716- (FY 2020-21 Rs.24,63,63,793/-) on Fixed Assets acquired out of Core Funds & Rs.9,76,65,211/- (FY 2020-21 Rs.11,19,17,806/-) on Fixed Assets acquired out of Project Funds.



INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
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GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

SCHEDULE -3-EARMARKED / ENDOWMENT FUNDS

(Amount -Rs.)

Sl No.	Project Title (Name of PI if applicable)	Budget code	Funding Agency	Opening Balance	Received during the year	Refund during the year	Interest received	Interest Refunded	Expenditure		Total Expenditure	Balance as on 31-03-2022
									Capital	Revenue		
A	From Government											
1	DBT/JRF (8125-Zirmire)	8125	NCCS	-57,199						-57,199	-57,199	-
2	DBT JRF (8138-Oindrilla Banerjee)	8138	DBT	-93,338						-4,138	-4,138	-89,200
3	Mahendra Rao (8146)	8146	-	13,11,960	2,70,427							15,82,387
4	DBTRA Fellowship (8149-Bhakti J Vyas)	8149	DBT	1,02,000						3,45,200	3,45,200	-
5	DBTRA Fellowship (8152-Sarayu R)	8152	DBT	15,000	3,30,200					45,253	45,253	1,29,515
6	DBTRA Fellowship (8153-Mohd M)	8153	DBT	1,45,886	28,882					10,000	10,000	27,208
7	ICMR Fellowship(8155-Radhika Rao)	8155	ICMR	37,208								2,07,265
8	ICMR Fellowship (8158-Edries Y H)	8158	ICMR	2,07,265								-22,400
9	ICMR Fellowship (8159-Isha Rana)	8159	ICMR	-22,400								15,068
10	CSIR Fellowship (8162-Abhinava Yadav)	8162	CSIR	15,068								20,000
11	CSIR Fellowship (8164-Lakshmi Kripa)	8164	CSIR	20,000								-
12	Lady Tata Fellowship (8165-Subhasini Pandey)	8165	Lady Tata	-	5,85,000					5,85,000	5,85,000	34,998
13	CSIR Fellowship (8166-Imtiyaz Gulami)	8166	CSIR	14,998	5,40,800							13,048
14	DBT RA Fellowship (8167-Anupam Dutta)	8167	DBT	13,048								66,567
15	DBT RA Fellowship (8168-Anusree Mahanta)	8168	DBT	66,567						49,400	49,400	-
16	DBT RA Fellowship (8169-Archana Kumari)	8169	DBT	1,67,123			1,17,723			3,03,602	3,03,602	-
17	DBT RA Fellowship(8171-Rakesh Dey)	8171	DBT	90,222	2,13,380					17,510	17,510	-
18	DBT Inspire Fellowship (8172-Vineeth V)	8172	DBT	17,510								9,166
19	DBT JRF Fellowship (8173-Harshadri)	8173	DBT	9,166						5,98,683	5,98,683	30,000
20	DBT JRF Fellowship (8178-Uttkarsh I)	8178	DBT	77,883	5,50,800							20,000
21	DBT JRF Fellowship (8179-Sonal Joshi)	8179	DBT	20,000						76,880	76,880	1,68,760
22	DBT JRF Fellowship (8180-Vishwaja Jaweri)	8180	DBT	2,45,640						4,10,760	4,10,760	2,44,280
23	DST Inspire fellowship (8181-Manisha Goyal)	8181	DST	1,73,760	4,81,280					3,45,960	3,45,960	1,15,320
24	DBT SRF Fellowship (8182-Pratul Jain)	8182	DBT	4,61,280						1,82,280	1,82,280	-
25	DBT RA Fellowship(8183-Shruti Balachandra)	8183	DBT	-5,279	1,94,780		7,221			6,30,297	6,30,297	4,89,150
26	DST Inspire fellowship (8184- Michelle Dsouzal)	8184	DST	5,19,127	6,00,320					4,91,931	4,91,931	-32,240
27	DST Inspire fellowship (8185-Sreesa Sreedhran)	8185	DST	4,59,691						7,39,240	7,39,240	25,000
28	DBT RA Fellowship(8187-Aditi Jain)	8187	DBT	-	7,64,240					7,14,240	7,14,240	75,000
29	DBT RA Fellowship(8188-Gaurav Singh)	8188	DBT	25,000	7,64,240					6,12,100	6,12,100	-71,300
30	ICMR Fellowship (8189-Pratul Jain)	8189	ICMR	-	5,40,800					5,01,249	5,01,249	1,401
31	ICMR Fellowship (8190- Vinay J Rao)	8190	ICMR	-	5,02,650					4,42,680	4,42,680	69,730
32	DBT JRF Fellowship (8191-Radhika Agrawal)	8191	RCB-DBT	-	5,12,410					2,76,520	2,76,520	17,984
33	DBT JRF Fellowship (8192-Ravi Kiran)	8192	RCB-DBT	-	2,94,504					4,50,000	4,50,000	4,50,000
34	SERB Purdue University Overseas Visiting Doctoral Fellowship	8193	SERB	1,176	9,00,000							1,176
35	CSIR Contingency received to Sreenath R. (8127)	8127	CSIR	15,482	70,000					45,724	45,724	39,758
36	Sumana Ghosh (8186)	8186	CSIR	82,979								82,979
37	<i>Other Miscellaneous Grant</i>											
38	Novel Cell Surface Markers for endodermal stem and progenitor cells in health and disease (8214) & CSIR	8214	DBT	3,70,118								3,70,118
39	Therapeutic approaches to augmentation of Adult cardiac stem cells (8217- Prof. Jyotsna Dhawan)	8217	DBT	7,54,889								7,54,889
40	DBT Twinning Programme for the North East - Molecular Mechanism of target recognition and cleavage by the CRISPR-CAS bacterial immune system (8220-Prof. Ramaswamy)	8220	DBT	3,88,853								3,88,853
41	Centre for Brain Development and Repair - CBDR (8221- Prof. Sumantra Chattarji)	8221	DBT	73,38,930						1,57,720	1,57,720	71,81,210
42	Muscle SC self renewal: A stressful matter (8225- CEFIPRA Grant - Prof. Jyotsna Dhawan)	8225	CEFIPRA	1,87,054								1,87,054
43	Molecular mechanisms that regulate cyto skeletal modelling in cardiac hypertrophy by developing an in-vitro human cardiomyocyte culture microfluidic system (8229 - Prof. Jyotsna Dhawan)	8229	DST	4,51,756								4,51,756



										4,52,628	4,52,628	
44	B-LIFE: Bangalore Lifesciences Cluster for Multiscale basic and applied research in Biological Sciences (8234- Prof. Ramaswamy)	8234	DBT	3,09,05,844		30453216						
45	Imaging synaptic plasticity on control: Novel protein carbon nanotube fluorescent sensors for regulation of protein translation-(8239 Dr. Akash Gulyani)	8239	DBT	5,36,842								5,36,842
46	Structure-Function studies on nucleotide sugar transporters Indo Argentina program-(8249-Prof. Ramaswamy)	8249	DST	-43,335								-43,335
47	Programme support on metabolic control of cell fate-(8250-Prof. Apurva sarin)	8250	DBT	22,96,206			17,098	1,43,115		15,31,330	15,31,330	6,38,859
48	Accelerating the application of stemcell technology in human disease (ASHD)-8251 (Prof. Apurva Dr. Rachu Padinjal)	8251	DBT	3,91,79,399			10,75,415	8,87,308		2,12,37,232	2,12,37,232	1,81,30,274
49	Mining the Genome and Metagenome of Marine Microbiome for PKS-NRPS Biosynthetic Gene Cluster and Bioactive Small Molecules : A Cordinated R & D Initiative in marine Genomics (8257-Dr. Praveen Kumar Vemula)	8257	DBT	1,74,294								1,74,294
50	Ramalinga Swamy Grant (8258- Tina Mukharjee)	8258	DBT	2,98,536			10,293			45,562	45,562	2,63,267
51	Understanding the Regulatory Function of the TAD domain in Notch Family proteins : A Comparison of Notch 1 & Notch 4 signalling in Mammalian cells.(8259- Apurva Sarin)	8259	SERB									
52	NeuroStem : Stem cell Models for Discovery of RNA-Mediated regulation in Neurodegeneration(8260-Dr.Ravi Muddshetty)	8260	DBT	-3,96,121			6,666	6,666				-3,96,121
53	Genetic Program Controlling Mesoderm Differentiation(8272- Ramkumar Sambasivan)	8272	DBT	1,84,669				38,773				1,84,669
54	Accelerating the application of stemcell technology in human disease (ASHD)-8273 (Prof. Apurva Dr. Rachu Padinjal)	8273	DBT	3,57,698								3,57,698
55	Implementation of Phase-II for Centre for Chemical Biology and Therapeutics (CCBT)(8274-Prof. Ashok Venkataraman)	8274	DBT	3,41,20,082			6,18,646	8,29,357		3,37,96,179	3,37,96,179	1,13,192
56	Financial approval of the Swarna Jayanti Fellowship to Dr.Dasaradhi Palakodeti(8276- Dasaradhi Palakodeti)	8276	DST	2,57,239	30,00,000		14,625	11,252		32,82,865	32,82,865	-22,253
57	Role of Mechanical Signaling in Maintaining Stem Cell Quiescence in Mouse Skin(8277-Srikala Raghavan)	8277	SERB	-8,07,594								-8,07,594
58	Indo French Centre for Promotion of Advances Research-IFCPAR (8279-Dr Minhaj S)	8279	CEFIPRA	3,86,406	5,83,143		14,754			5,65,440	5,65,440	4,18,863
59	Scientists without boundaries at the Bangalore life science cluster (8283)	8283	TTK	62,82,190			2,32,974			81,521	81,521	64,33,643
60	Prophylactic catalytic dermal cream to prevent pesticide exposure during farming practices (8290 Sandeep C)	8290	DST	4,199								4,199
61	Structure-Function Studies on Nucleotide Sugar Transporters (8291-S Ramaswamy)	8,291	SERB	-6,69,094								-6,69,094
62	Sialic Acid Scavenging,Catabolic & Sialylation Pathways : Putative Targets for New Antimicrobial Agents (8294 S Ramaswamy)	8294	DBT	3,73,584			2,678	2,678		2,67,308	2,67,308	1,06,276
63	Ribosome Heterogeneity based on rRNA methylation during neuronal differentiation and its impact on translation (8297 Ravi Muddashetty)	8297	SERB	4,108			4,108			10,331	10,331	
64	WOSA (8298 Ritusree Biswas)	8298	DST	26,684			4,192		12,161	77,67,184	77,67,184	-10,40,054
65	Tata Education & Development Trust (8292)	8,292	TIGS	15,23,448	52,03,682							
66	Identification of regulators of myeloid-cell homeostasis predisposing animals to metabolic disorders and insulin resistance (8451 Tina Mukharjee)	8451	DBT	3,65,562				6,781		3,67,805	3,67,805	4,538
67	N PDF Fellowship to Dr. Venkatraman G. Rao(8454)	8454	SERB	-5,20,166								-5,20,166
68	Elucidating the function of the euchromatic histone lysine methyltransferase 1(EHMT 1) in obesity and diabetes (8455 Mahua Chakraborty)	8455	DST	-2,65,287				5,536		6,28,280	6,28,280	-8,99,103
69	8456 Tina Mukharjee	8456	CEFIPRA	13,57,984	8,07,877		23,338			22,73,405	22,73,405	-84,206
70	Bugwork Ltd 8457 Ramaswamy	8457	BUGWORK	2,93,884				7,222		2,00,799	2,00,799	1,00,307



71	Regulation of damage-induced cellular plasticity in the lung (8458 Arjun Guha)	8458	SERB	7,87,730			14,526			7,97,158	7,97,158	5,098	
72	Characterization of novel variant human embryonic stem cells with features of neoplastic progression 8460 Shrivanti Rampalli	8,460	SERB	11,941			446					12,387	
73	Dissecting the Role of chromatin remodeling factor TIP60 in regulation of regeneration in Planaria (8461 Bharti Jaswal)	8461	DST	-97,582								-97,582	
74	Molecular, structural and functional mapping of eye regeneration using novel light sensing assays (8463 Akash Gulvani)	8463	SERB	-1,74,116	15,00,000		1,890			15,55,058	15,55,058	-2,27,284	
75	Pro Adjuvant polymer based Dissolvable Microneedles for Transdermal Sustained Delivery of vaccines (8465 Suman Pahal)	8465	DST	-94,161	9,00,000		2,923	11,891		7,93,948	7,93,948	2,923	
76	Fabrication of Catalytic nano-Fibre based facemask and clothing to prevent pesticide-induced neuronal dysfunction and mortality (8468-Prof. Praveen Kumar Vemula)	8468	DBT	6,13,167	22,93,451		18,560	33,284	15,70,000	9,22,055	24,92,055	3,99,839	
77	National post doctoral fellowship to Dr. Naveen Kumar (8469-Dr. Naveen Kumar)	8,469	SERB	1,24,123						1,19,226	1,19,226		
78	DST post Doctoral fellowship in Nano Science & Technology TO Dr. Utkarsh Bhutan (8470-Dr. Naveen Kumar)	8470	DST/INCASR	2,92,006						5,995	2,62,800	2,62,800	35,201
79	Profiling of bromodomain specific interacting partners using unnatural amino acid mutagenesis (Ramalingaswami Fellowship) (8473-Dr. Sonia Sen)	8473	DBT	9,55,072	9,95,452		13,686			21,72,282	21,72,282	-2,08,072	
80	National post doctoral fellowship to Dr. Siddhartha Datta (8476-Dr. Siddhartha Datta/Sumantra Chatterjee)	8476	SERB	9,31,095								9,65,850	
81	Analysis of deficient fear learning and memory in a novel rat model of fragile X syndrome FXS (8477-Dr. Pradeep kumar Mishra)	8477	DST	6,46,273	3,00,000		14,153	15,829		8,18,400	8,18,400	1,26,197	
82	Leveraging stem cell technology to facilitate discovery for human disease biology in India (8479-Prof. Apurva Sarin/Prof. Raghu Padinjat)	8479	DBT	2,45,54,408			7,71,591	6,63,363	4,01,365	67,01,808	71,03,173	1,75,59,463	
83	Regulation of metabolic homeostasis by Trna modifications (8483-Dr. Sunil Laxman)	8483	SERB	1,90,745	12,00,000		844		66,350	14,69,929	15,36,279	-1,44,690	
84	Delineating the Immune-Epithelial Crosstalk in Embryonic Skin (8484-Dr. Srikala Raghavan/Dr. Dasaradhi Palakodeti)	8484	DBT	6,11,703	24,39,021	10,84,935	11,853	47,268		18,95,149	18,95,149	35,225	
85	Architecture of axonemal doublet microtubule inner junction (8485-Dr. Minhaj Sirajuddin)	8485	SERB	6,46,641	7,00,000		17,012			10,81,790	10,81,790	2,81,863	
86	Understanding selective drug mechanisms using hypertrophic patient-specific induced pluripotent stem cell (Ipsc)-derived cardiomyocytes (8487-Dr. Dhandapani)	8487	SERB	60,887	20,00,000		12,792			14,36,360	14,36,360	6,37,319	
87	Scaling up of Covid-19 testing by hub and spoke model (8490)	8490	DBT	2,39,343	15,51,297					17,90,640	17,90,640		
88	Purchase of materials for RT-PCR test of COVID 19 Pandemic (8491)	8491	Karnataka State Government Funds	33,000	3,60,000					3,65,825	3,65,825	27,175	
89	High-affinity binders against Covid 19 spike protein using display libraries (8492)	8492	DBT	38,10,111			1,22,257			8,28,868	8,28,868	31,03,500	
90	COVID-19 Bioresource (8493)	8493	DBT	91,87,776			2,15,969	99,587	20,89,801	45,99,528	66,89,329	26,14,829	
91	Chromatin regulation of human cortical development by LSD1 and its role in intellectual disability (8494)	8494	SERB	8,35,591	2,00,000		16,285			9,98,623	9,98,623	53,253	
92	Single Cell metabolic maps of senescent cells and senescence driven cancer cells in ageing (8495)	8495	SERB	37,90,949			67,398			39,70,666	39,70,666	-1,12,319	
93	Inspire Faculty Fellowship award to Dr. Vasanth Thamodaran (8496)	8496	DST	13,73,121	37,72,000		84,012			20,16,858	20,16,858	32,12,275	
94	Epigenetic Regulation of the Wound Healing Program (8498)	8498	DBT	30,42,717			15,995	26,217	2,77,170	49,25,026	52,02,196	-21,69,701	
95	National Post Doctoral fellowship awarded to Dr. Shalini Sanyal (8500)	8500	SERB	9,91,750			16,173			11,16,933	11,16,933	-1,09,010	
96	Characterize the role of Angiogenin and Trna derived small RNAs in early embryogenesis (8502)	8502	DBT	52,62,197			1,62,234			18,31,801	18,31,801	35,92,630	
97	Genomic Surveillance for SARS-CoV-2 in India: Indian SARS-CoV-2 Genomics Consortium (INSACOG) (8503)	8503	DBT	61,71,534	3,76,02,181		3,79,823			2,95,31,649	2,95,31,649	1,46,21,889	
98	Deciphering the molecular mechanisms of dysregulation caused by mutations in LSD1 leading to Intellectual Disability (INBA-2022)	8605	DBT		26,61,280	18,90,782	1,445			6,93,086	6,93,086	78,857	
99	Pre-Clinical evaluation of promising drugs for a rare syndromic cardiomyopathy in children	8606	BIRAC		14,99,400		26,009			1,05,840	1,05,840	14,19,569	
100	Translational platforms for discovery, repurposing and clinical development for Covid 19 therapeutics	8607 & 8608 & 8609	DBT		2,47,36,720		4,46,261		5,04,804	3,20,980	8,25,784	2,43,57,197	
101	Immune Cell lipid homeostasis by the Notch pathway functions as a central regulator of animal growth control both in homeostasis and conditions of dietary stress	8610	SERB		11,98,500		20,721			88,267	88,267	11,30,954	
102	NPDF to Dr. Abrar Rizvi	8611	SERB		11,18,400		16,461			2,36,400	2,36,400	8,98,461	
103	Novel micropatterned cardiac organoid model for deciphering the pathophysiology of cardiomyopathy	8611	DBT		29,90,000		47,078			4,67,550	4,67,550	25,69,528	
	Total : [A]			19,46,53,705	10,77,57,117	3,35,67,074	45,89,634	28,34,285	49,09,490	15,49,14,066	15,49,23,554	11,07,75,543	
B	From other than Government											1,14,591	
104	Workshop on X-Ray Crystallography (8223-Dr. Vinod Nayak)	8223	AVANTOR	1,14,591									



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
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 GKVK, BELLARY ROAD, BANGALORE - 560 065
 SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE -4 - SECURED LOANS AND BORROWINGS:	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
(a) Term Loans	-	-
(b) Interest accrued and due	-	-
4. Banks	-	-
(a) Term Loans	-	-
- Interest accrued and due	-	-
(b) Other Loans (Specify	-	-
- Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others (Specify)	-	-
TOTAL	-	-



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
(Registered under the Karnataka Societies' Registration Act.)
GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

	(Amount- Rs.)	
	Current Year	Previous Year
SCHEDULE -5 - UNSECURED LOANS AND BORROWINGS:		
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
(a) Term Loans	-	-
(b) Interest accrued and due	-	-
4. Banks	-	-
(a) Term Loans	-	-
- Interest accrued and due	-	-
(b) Other Loans (Specify)	-	-
- Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
TOTAL	-	-
Note: Amounts due within one year		

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
(Registered under the Karnataka Societies' Registration Act.)
GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

	(Amount- Rs.)	
	Current Year	Previous Year
SCHEDULE-6 - DEFERRED CREDIT LIABILITIES		
a) Acceptances secured by hypothecation of capital equipment and other assets.	-	-
b) Others	-	-
TOTAL	-	-
Note: Amounts due within one year		



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

SCHEDULE -7 CURRENT LIABILITIES AND PROVISIONS	Current year	Previous Year
	-	-
A. CURRENT LIABILITIES	-	-
1. Acceptances	-	-
2. Sundry Creditors	-	-
(a) For Goods	4,45,74,378	1,75,88,319
(b) Others	27,79,130	80,69,093
3. Advance Received	-	-
4. Interest accrued but not due on:	-	-
(a) Secured Loans/Borrowings	-	-
(b) Unsecured Loans /borrowings	-	-
5. Statutory Liabilities :	-	-
(a) Overdue	29,75,442	16,41,691
(b) Others	2,85,93,978	1,83,27,895
6. Other Current Liabilities	-	-
TOTAL (A)	7,89,22,928	4,56,26,998
	-	-
B. PROVISIONS	-	-
1. For Taxation	-	-
2. Gratuity	21,34,181	20,83,793
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	32,14,471	55,53,946
5. Trade Warranties/Claims	-	-
6. Others	1,01,751	41,96,157
TOTAL (B)	54,50,403	1,18,33,896
Grand TOTAL (A+B)	8,43,73,331	5,74,60,894



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE, BANGALORE
(Registered under the Karnataka Societies' Registration Act)
GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2022

(Amount -Rs.)

SCHEDULE - 8

DESCRIPTION	GROSS BLOCK				Rate	DEPRECIATION				NET BLOCK	
	As on 1-4-2021	Additions	Deductions	Up to 31-03-2022		As on 1-4-2021	Additions	Deductions	Up to 31-03-2022	As on 31-03-2022	As on 31-03-2021
(A) Own Funds											
Land Development Works	17,01,110	-	-	17,01,110	0%	7,97,071	-	-	7,97,071	9,04,039	9,04,039
Land (Nominal Value)	1	-	-	1	0%	-	-	-	-	1	1
Other Misc. facilities	25,26,642	-	-	25,26,642	10%	13,18,157	1,20,849	-	14,39,006	10,87,636	12,08,485
Buildings (Residential)*	19,30,49,174	-	-	19,30,49,174	5%	5,76,86,085	67,68,154	-	6,44,54,239	12,85,94,935	13,53,63,089
Buildings(Non-Residential)	11,96,25,797	-	-	11,96,25,797	10%	6,17,05,722	57,92,008	-	6,74,97,730	5,21,28,067	5,79,20,075
Laboratory Equipment	60,08,26,631	1,03,78,355	-	61,12,04,986	15%	29,64,80,847	4,72,08,621	-	34,36,89,468	26,75,15,518	30,43,45,784
Laboratory Equipment(Work in Progress)	-	3,53,38,680	-	3,53,38,680	15%	-	-	-	-	3,53,38,680	-
Computer Equipment	58,31,329	12,80,661	2,59,264	68,52,726	40%	56,90,270	4,64,982	1,17,054	60,38,198	8,14,528	1,41,059
Office Equipment	62,08,508	3,17,943	-	65,26,451	15%	40,38,808	3,73,146	-	44,11,954	21,14,497	21,69,700
Furniture & Fixture	1,84,54,670	1,48,329	-	1,86,02,999	10%	58,86,496	12,71,650	-	71,58,146	1,14,44,853	1,25,68,174
Capital / Building	2,03,22,45,752	68,87,598	-	2,03,91,33,350	10%	54,54,10,294	14,93,72,306	-	69,47,82,600	1,34,43,50,750	1,48,68,35,458
Sub Total (A)	2,98,04,69,614	5,43,51,566	2,59,264	3,03,45,61,916		97,90,13,750	21,13,71,716	1,17,054	1,19,02,68,412	1,84,42,93,504	2,00,14,55,864
(B) Project Funds											
Furniture & Fixture	3,15,984	-	-	3,15,984	10%	2,07,674	10,831	-	2,18,505	97,479	1,08,310
Laboratory Equipment	1,04,47,90,026	1,12,22,521	-	1,05,60,12,547	15%	50,74,21,469	8,22,88,662	-	58,97,10,131	46,63,02,416	53,73,68,557
Capital / Building	18,91,80,635	-	-	18,91,80,635	10%	3,59,44,321	1,53,23,631	-	5,12,67,952	13,79,12,683	15,32,36,314
Sub Total (B)	1,23,42,86,645	1,12,22,521	-	1,24,55,09,166		54,35,73,464	9,76,23,124	-	64,11,96,588	60,43,12,578	69,07,13,181
(C) CSCR -Vellore											
Buildings	30,00,000	2,16,00,000	-	2,46,00,000	10%	17,73,170	22,82,683	-	40,55,853	2,05,44,147	12,26,830
Laboratory Equipment	23,98,03,269	91,98,873	-	24,90,02,142	15%	17,32,36,803	1,13,64,801	-	18,46,01,604	6,44,00,538	6,65,66,466
Computer Equipment	3,57,46,731	-	-	3,57,46,731	40%	3,57,46,023	283	-	3,57,46,306	425	708
Furniture & Fixture	7,875	-	-	7,875	10%	4,655	322	-	4,977	2,898	3,220
Sub Total (C)	27,85,57,875	3,07,98,873	-	30,93,56,748		21,07,60,651	1,36,48,089	-	22,44,08,740	8,49,48,008	6,77,97,224
(D) Wadhvani Foundation											
Laboratory Equipment	6,84,372	-	-	6,84,372	15%	4,07,269	41,565	-	4,48,834	2,35,538	2,77,103
Computer Equipment	8,48,633	-	-	8,48,633	40%	8,47,329	522	-	8,47,851	782	1,304
Sub Total (D)	15,33,005	-	-	15,33,005		12,54,598	42,087	-	12,96,685	2,36,320	2,78,407
Grand Total (A+B+C+D)	4,49,48,47,139	9,63,72,960	2,59,264	4,59,09,60,835		1,73,46,02,463	32,26,85,016	1,17,054	2,05,71,70,425	2,53,37,90,410	2,76,02,44,676

*The residential building (50 Nos. Flats) at CB site Yelahanka is constructed jointly by NCBS and inStem and the land on which it is constructed belong to NCBS. The cost is shared between both the Institutes and there is an MOU signed between both the Institutes to this effect.



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
 (Registered under the Karnataka Societies' Registration Act.)
 GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

	(Amount- Rs.)	
SCHEDULE -9 - INVESTMENTS FROM EARMARKED /ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

	(Amount- Rs.)	
SCHEDULE -10 - INVESTMENT OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures - Shares of C-CAMP- (Company registered under Section 8 Company Act)	600	600
6. Others (to be specified)	-	-
TOTAL	600	600



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
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GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE -11 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Current year	Previous Year
A. CURRENT ASSETS:	-	-
1. Inventories:	-	-
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Stock-in-trade	-	-
Finished Goods	-	-
Work -in-progress	-	-
Raw Materials	-	-
2. Sundry Debtors:	-	-
a) Debts outstanding for above six months	54,649	90,270
b) Others	24	1,224
3. Cash balances in hand (including cheques/drafts)	-	-
4. Bank Balances:	-	-
a) With Scheduled Banks:		
- On current Accounts	59,00,638	3,19,44,527
- On Deposits Accounts(includes margin money	16,30,11,390	30,60,03,848
- On Savings Accounts	18,26,24,829	8,36,43,176
b) With Non-Scheduled Banks:	-	-
- On current Accounts	-	-
- On Deposits Accounts(includes margin money	-	-
- On Savings Accounts	-	-
5. Post Office Savings Accounts	-	-
TOTAL (A)	35,15,91,529	42,16,83,045



B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans:		
a) Staff	-	-
b) Other Entities engaged in activities / Objectives similar to that of the Entity	-	-
c) Others (specify)	-	-
2. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	-	1,10,330
b) Prepayments	-	-
c) Others	3,66,81,862	6,33,38,722
3. Income Accrued:		
a) On investments from earmarked/endow. Funds	-	-
b) On investments - others	12,65,409	14,79,485
c) On Loans & Advances	-	-
d) Others	-	-
(includes income due unrealized Rs.....)	-	-
	-	-
4. Claims Receivable:	37,29,283.00	-
TOTAL (B)	4,16,76,554	6,49,28,537
GRAND TOTAL (A+B)	39,32,68,083	48,66,11,582



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE -12 : INCOME FROM SALES AND SERVICES	Current Year	Previous Year
1) Income from Sales	-	-
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services:	-	-
a) Labour and Processing Charges	-	-
b) Professional /Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/ Property)	-	-
e) Others (Facility User charges)	20,87,056	69,43,703
TOTAL	20,87,056	69,43,703

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE -13: GRANTS/SUBSIDIES (Irrevocable Grants and Subsidies received)	Current Year	Previous Year
1) Central Government	31,27,00,000	32,71,79,000
2) State Government(s)	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organizations	-	-
6) Others (specify)-PNB	-	-
TOTAL	31,27,00,000	32,71,79,000



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE-14: FEES/SUBSCRIPTIONS	Current Year	Previous Year
1. Entrance Fees	-	-
2. Annual Fees/Subscriptions	-	-
3. Seminar/Programme Fees	-	-
4. Consultancy Fees	-	-
5. Others (Specify)	-	-
TOTAL	-	-

Note: Accounting Policies towards each item to be disclosed.



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE-15: INCOME FROM INVESTMENTS	Current Year	Previous Year
A. Investment from Earmarked Fund	-	-
1) Interest	-	-
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	-
2) Dividends	-	-
a) On Shares	-	-
b) On Mutual Fund Securities	-	-
3) Rents	-	-
4) Others (Specify)	-	-
TOTAL (A)	-	-
B. Investment -Others		
1) Interest	-	-
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	-
2) Dividends	-	-
a) On Shares	-	-
b) On Mutual Fund Securities	-	-
3) Rents	-	-
4) Others (Specify)	-	-
TOTAL (B)	-	-
Total of income from investment (A+B)	-	-



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE - 16: INCOME FROM ROYALTY, PUBLICATIONS ETC.	Current Year	Previous Year
1) Income from Royalty	-	-
2) Income from Publications	-	-
3) Others (Specify)	-	-
TOTAL	-	-

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

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GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount- Rs.)

SCHEDULE - 17 : INTEREST EARNED	Current Year	Previous Year
1) On Term Deposits:		
a) With Scheduled Banks	3,11,844	80,55,838
b) With Non-Scheduled Banks	-	-
c) Interest of CSCR Vellore	-	-
d) Others	-	-
2) On Savings Accounts:		
a) With Scheduled Banks	29,96,498	15,25,896
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
3) On Loans:		
a) Employees /Staff	-	-
b) Others	-	-
4) Interest on Debtors and Other Recoverable	1,29,256	6,64,901
TOTAL	34,37,598	1,02,46,635



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

		(Amount- Rs.)	
SCHEDULE - 18: OTHER INCOME		Current Year	Previous Year
1) Profit on Sale /disposal of Assets:		-	-
a) Owned assets		-	-
b) Assets acquired out of grants, or received free of cost		-	-
2) Export Incentives realized		-	-
3) Fees for Miscellaneous Services		51,46,048	45,61,479
4) Miscellaneous Income *		7,31,064	11,83,544
TOTAL		58,77,112	57,45,023

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

		(Amount- Rs.)	
SCHEDULE - 19: INCREASE/DECREASE IN STOCK OF FINISHED GOODS & W.I.P		Current Year	Previous Year
a) Closing stock		-	-
- Finished Goods		-	-
- Work-in-progress		-	-
TOTAL (A)		-	-
b) Less: Opening Stock - Finished Goods		-	-
- Work-in-progress		-	-
Total (B)		-	-
NET INCREASE/(DECREASE) (A+B)		-	-



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(Amount- Rs.)

SCHEDULE - 20: ESTABLISHMENT EXPENSES	Current Year	Previous Year
a) Salaries and Wages	9,57,49,994.00	7,28,52,838.00
b) Prior Period Salaries	-	-
c) Contribution to Provident Fund-NPS*	89,76,955.00	31,46,952.00
d) Contribution to other Fund (specify) - LS & Pension Contributions	56,98,386.00	79,26,655.00
e) Staff Welfare /expenses	15,69,883.00	13,74,011.00
f) Expenses on Employees' Retirement and Terminal Benefits	-	-
g) Others (specify)	-	-
h) Fellowships (JRF/SRF)	1,02,79,743.00	1,22,87,162.00
TOTAL	12,22,74,961.00	9,75,87,618.00

*The Department of Biotechnology, Government of India had vide communication no: AI 24020/9/2021-AIPSU-DBT dated 28.10.2021 enhanced the Employer contribution towards National Pension Scheme from 10 percent to 14 percent with retrospective effect from 01.04.2019 the arrears paid is accounted in the Financial Year to the tune of Rs.39.87Lakhs.



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount - Rs.)

SCHEDULE - 21: OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Purchases - Laboratory & Computer Consumables	5,02,43,247.00	7,56,15,368.44
b) other Laboratory expenses	40,37,962.00	40,75,119.00
c) Membership Fees	-	-
d) Electricity and power	6,12,45,627.00	5,06,67,136.00
e) Water charges	27,70,350.00	35,35,795.00
f) Contract for Services-CSIR	76,92,755.00	66,23,992.00
g) Repairs & Maintenance	4,92,97,209.00	3,62,73,158.49
h) Training	-	-
i) Rent, Rates, Taxes and fees *	46,02,119.00	10,72,736.00
j) Vehicles running and maintenance	5,94,000.00	6,55,400.00
k) Potage, Telephone and Communication charges	21,63,259.00	25,40,055.00
l) Printing and Stationery	7,46,388.00	12,40,997.00
m) Travelling & Conveyance Expenses	38,82,255.00	41,37,746.00
n) Expenses on Seminars/Workshops	-	3,60,410.00
o) Subscription Expenses	8,54,301.00	44,64,389.00
p) Expenses on Fees - Consultancy Fee/Honorarium	33,74,484.00	13,32,655.00
q) Auditors Remuneration	1,51,775.00	94,340.00
r) Hospitality Expenses	1,30,142.00	2,20,414.00
s) Security Charges	1,38,67,354.00	1,51,23,606.00
t) Bank Charges	30,236.12	33,971.78
u) Other Contingent Expenditure	18,34,156.40	15,24,919.00
v) Advertisement & Publicity	27,78,100.00	12,42,568.00
w) Sports facility management	-	-
x) Campus maintenance	1,50,39,448.00	1,63,80,441.00
y) Canteen Expenses	83,26,473.07	87,03,461.07
z) Professional fees	81,092.00	83,163.00
z) Other office Expenses	11,42,371.00	40,33,590.00
TOTAL	23,48,85,103.59	24,00,35,430.78

* The Bruhat Bengaluru Mahanagara Palike (BBMP) vide its communication dated 07.03.2022 has indicated an amount of Rs. 34.53 Lakhs as payable towards Property Tax (Service Charges) for the period from 2019-20 to 2022-23 (till Jan 2022) in respect of inStem. The said amount was transferred to Estate Officer, Bangalore Life Science Cluster for making necessary payment to BBMP along with other cluster institutions.



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount - Rs.)

SCHEDULE - 22: EXPENDITURE ON GRANTS, SUBSIDIES ETC.	Current Year	Previous Year
a) Grants given to Institutions/Organizations	-	-
b) Subsidies given to Institutions/Organizations	-	-
c) Expenditure incurred on Grants (As per Schedule -3)	20,84,83,315	20,50,44,932
TOTAL	20,84,83,315	20,50,44,932

Note: Name of the Entities, their activities along with the amount of Grants/Subsidies are to be disclosed

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount - Rs.)

SCHEDULE - 23: INTEREST	Current Year	Previous Year
a) On fixed loans	-	-
b) On other Loans (including Bank Charges)	-	-
c) Others (specify)	1,20,83,693	2,02,58,139
TOTAL	1,20,83,693	2,02,58,139



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**SCHEDULE FORMING PART OF ANNUAL ACCOUNTS FOR THE PERIOD
ENDED MARCH, 31, 2022**

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Financial statements are prepared on the basis of historical cost convention.

2. INVESTMENTS

Investment are carried at cost. The decline in their value, which is other than temporary is provided for.

3. PROPERTY, PLANT & EQUIPMENT (PPE)

3.1 PPE are capitalized at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition and it is carried in the balance sheet net of accumulated depreciation.

3.2 Cost of PPE acquired out of project funds are also taken as Assets by debiting the appropriate head of Fixed Assets of the Institute and by crediting corresponding amount to Capital Reserve. Every year Capital reserve is reversed to the extent of depreciation, calculated under the WDV method at the rates of depreciation prescribed under the Income Tax Rules, 1962. In the event of the asset being returned to the agency sanctioning the grant, the written down value will be adjusted by reversing the entries.

4. DEPRECIATION

4.1 Depreciation is provided on written down value method as per rates specified in the Income-tax Act, 1961.

In respect of additions to /deduction from fixed assets during the year, depreciation is considered at full rates irrespective of the date of acquisition.

4.2 The total amount of depreciation on assets acquired out of Core and EMG funds for the year is transferred from Capital Reserve to Income and Expenditure Account.

5. GOVERNMENT GRANTS / SUBSIDIES

5.1 Grants received from the Government are of two types: (a) Non-Recurring Grants - which are for the purpose of acquiring Capital Assets. The amount of grants received is initially credited to Corpus / Capital fund account and expenditure incurred for acquisition of capital assets is debited thereto. The balance in this account represents the unspent amount of non-recurring grant. The amount equivalent to capital assets added during the year is added to capital reserve account. (b) Recurring Grants - which are for the purpose of recurring expenditure and are taken directly to Income & Expenditure Account. Unspent balance/excess of expenditure over income is shown in Reserves & Surplus Account distinctly under General Reserve. The combined balance in this account is the total unspent balance of grants.



5.2 Government grants / subsidy are accounted on receipt basis.

6. EARMARKED/ENDOWMENT FUNDS

6.1 Project Funding by both Government and non-government agencies to whom a statement of account of the expenditure incurred together with a utilization Certificate of the amount released has to be furnished are accounted under this heading. Fellowships/Scholarships sanctioned by UGC/CSIR and other agencies are also accounted under this head in order to watch the balance available/recoverable on each such award. Based on the conditions and limits stipulated in the sanction order, expenditure is incurred.

6.2 Such Earmarked/Endowment Funds towards specific projects, to the extent unspent is carried in the Balance Sheet as a liability under the head "Earmarked/Endowment Funds". Project-wise details of funds received and corresponding expenditure during the year is furnished along with opening and closing unspent balances of specific funds under Schedule 3. Upon Completion of the project in its entirety, the same is removed from the list in Schedule 3. When tangible Fixed Assets are acquired out of the projects funds, the appropriate head of Fixed Assets is debited with corresponding credit to Capital Reserve. Every year Capital reserve is reversed to the extent of depreciation, calculated under the WDV method at the rates of depreciation prescribed under the Income Tax Rules, 1962.

7. FOREIGN CURRENCY TRANSACTIONS

7.1 Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

7.2 Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end. The resultant gain / loss is adjusted to cost of fixed assets, if the foreign currency liability relates to fixed assets, and in other cases is considered to revenue.

8. LEASE

Lease rentals are expensed with reference to lease terms.

9. RETIREMENT BENEFITS

9.1 The provision for leave encashment is provided based on the actuarial valuation. The Institute has a plan with Life Insurance Corporation of India who provides the actuarial valuation.

9.2 The provision for gratuity is provided based on the actuarial valuation. The Institute has a group gratuity plan with Life Insurance Corporation of India who provides the actuarial valuation.



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**SCHEDULE FORMING PART OF ANNUAL ACCOUNTS FOR THE PERIOD
ENDED MARCH, 31, 2022**

SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

1.1 In respect of:

- Bank guarantees given by / on behalf of the Entity - Rs. NIL /- (Previous year Rs. NIL/-)
- Letters of Credit opened by Bank on behalf of the Entity - Rs. NIL/- (Previous year Rs. NIL/-)
- Bills discounted with banks Rs. NIL/- (Previous year Rs. NIL/-)

1.2 Disputed demands in respect of:

- Income-tax Rs. NIL/- (Previous year Rs. NIL/-)
- Sales-tax Rs. NIL/- (Previous year Rs. NIL/-)
- Municipal Taxes Rs. NIL/- (Previous year Rs. NIL/-)

1.3 In respect of claims from parties for non-execution of orders, but contested by the Entity - Rs. NIL/- (Previous year Rs. NIL/-)

1.4 NCBS-TIFR was the executing agency for the construction of inStem Building. Accordingly, NCBS - TIFR has issued work orders for Construction of Buildings for Laboratories & Associated facilities and one such work order was issued on M/s. URC Constructions in pre-GST regime.

Against the said Work Order M/s. URC Construction have claimed amount towards GST at the rate of 18% which has been disputed by NCBS- TIFR based on circular No. SE/TAS/GST/04 from CPWD dated 22.09.2017. Currently the subject matter is under arbitration and the decision of the arbitrator is yet to be pronounced. As per Executing Agency (NCBS - TIFR), the total claim of M/s. URC Construction is about Rs.3.48 Crores towards unpaid GST.

In addition to the above, there is also a claim from M/s. Kanvinde Rai & Chowdary, Architect who has demanded Rs.80 lakh toward additional claim on which a final decision is yet to be taken by the Executing Agency (NCBS - TIFR).

As on 31.03.2022, an advance amount of Rs.1.92 Crore is with NCBS.



2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital account and not provided for Rs. NIL/- (Previous year Rs. NIL/-)

3. LEASE OBLIGATIONS

Future obligations for rentals under finance lease agreements for plant and machinery amount to Rs. NIL/- (Previous year Rs. NIL/-)

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. TAXATION

The Society is registered under section 12A of the Income Tax Act, 1961 under the category Charitable Trust. The Society is filing the income tax return by claiming exemption under section 11 of the Income Tax Act, 1961.

6. FOREIGN CURRENCY TRANSACTIONS

(Amount in Rs.)

6.1 Value of Imports Calculated on C.I.F. Basis:

Particulars	Current Year	Previous Year
Purchase of Finished Goods	NIL/-	NIL/-
Raw Material & Components (including in transit)	NIL/-	NIL/-
Capital Goods	3,75,45,529/-	7,75,05,493/-
Stores, Spares & Consumables	1,65,17,507/-	2,95,28,168/-

6.2 Expenditure in foreign currency:

Particulars	Current Year	Previous Year
Travel	NIL/-	NIL/-
Interest payment	NIL/-	NIL/-
Collaboration Expense	NIL/-	57,20,173/-
Remuneration	14,94,647/-	11,61,341/-
Publication charges & Training	11,56,484/-	2,81,124/-

6.3 Earnings:

Particulars	Current Year	Previous Year
Value of Exports	NIL	NIL



7. Remuneration to auditors

Particulars	Amount(Rs.)
As Statutory Auditors	89,951/-
For Taxation Matters	NIL/-
For Certification	NIL/-

8. The Institute, National Centre for Biological Sciences (NCBS), Tata Institute Genetics and Society and C-Camp are located in a common campus. As per the MOU entered into between the four(4) entities, common expenditure incurred by any institutes is shared by all other three entities. The Institute accounts these expenditures on the basis of the Debit Note raised by respective institutes.
9. Expenses are allocated between Core and EMG based on the scientific progress achieved in laboratories utilising common inputs.
10. Share Certificates of C-Camp are held in the name of persons employed in the BLiSC campus as representatives of the institute.
11. The Institute's Building and Infrastructure are located on Lease Hold Land. The lease deed is between The University of Agricultural Sciences (UAS) and Department of Bio-Technology, Ministry of Science and Technology (DBT) have entered into a Lease Deed on 04-11-2009 whereby the UAS has granted 20 acres of land on 49 years of lease to DBT for establishment of the Institute.
12. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary.
13. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet as at March 31, 2022 and the Income and Expenditure Account for the year ended on that date.

