



INDEPENDENT AUDITOR'S REPORT

To,
The Members
Governing Council of
M/s. Institute for Stem Cell Science and Regenerative Medicine
Bangalore-560065

Report on the Audit of the standalone Financial Statements

Opinion

We have audited the financial statements of "Institute for stem Cell Science and Regenerative Medicine", which comprises the Balance Sheet as at 31st March 2023, the Income and Expenditure Account and Receipts and Payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Institute as at 31st March 2023, of its financial performance and Receipts and Payments for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other Matters

We have not audited the financial statements of CSCR at Vellore, whose financial statements reflect total assets of Rs. 14.41 crores, total revenue of Rs.6.08 crores and excess of expenditure over income of Rs. 1.68 crores for the year ended as on 31-03-2023. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



one resulting from error, as fraud may involve collusion forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

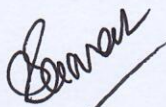
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For T. Ramachandran & Co.

Chartered Accountants

Firm Registration Number: 009009S



T. Ramachandran

Partner

Membership No.: 207600



Date: 04.10.2023

Place: Bangalore

UDIN: 23207600BG1TZSF6569

UTILISATION CERTIFICATE

(Towards establishment of Institute for Stem Cell Science and Regenerative Medicine for the financial year: 2022-23 (01-04-2022 to 31-03-2023))

1. Title of the Project/Scheme : Institute for Stem Cell Science and Regenerative Medicine
2. Name of the Organization: : Institute for Stem Cell Science and Regenerative Medicine
3. Department of Biotechnology Sanction Order No and date of sanctioning the project: : No. BT/PR7972/MED/14/1208/2006 dated 25.08.2008
4. Amount brought forward from the previous financial year 2021-22 quoting DBT letter No. & date in which the authority to carry forward the said amount was given: : Rs. 1,29,16,945/-
5. Amount received from DBT during the financial year 2022-23 (Please give No. & date of sanction orders showing the amount paid):
- | | | | |
|---|--------------------------------|------------|---------------------------|
| 1 | No. BT/PR7972/MED/14/1208/2006 | 10.05.2022 | Rs. 8,25,00,000/- |
| 2 | No. BT/PR7972/MED/14/1208/2006 | 10.05.2022 | Rs. 15,00,00,000/- |
| 3 | No. BT/PR7972/MED/14/1208/2006 | 10.05.2022 | Rs. 4,40,00,000/- |
| 4 | No. BT/PR7972/MED/14/1208/2006 | 01.09.2022 | Rs. 6,01,00,000/- |
| 5 | No. AID-19015/1/2020-MED-DBT | 16.12.2022 | Rs. 7,50,00,000/- |
| 6 | No. AID-19015/1/2020-MED-DBT | 16.12.2022 | Rs. 4,40,00,000/- |
| 7 | No. AID-19015/1/2020-MED-DBT | 13.03.2023 | Rs. 2,24,00,000/- |
| 8 | No. AID-19015/1/2020-MED-DBT | 15.03.2023 | Rs. 3,12,00,000/- |
| 9 | No. AID-19015/1/2020-MED-DBT | 24.03.2023 | <u>Rs. 6,46,00,000/-</u> |
| | | | <u>Rs. 57,38,00,000/-</u> |
6. Other receipts/interest earned, if any on the DBT grants: : Rs.5,81,934/-
7. Total amount that was available for expenditure incurred during the financial year (Sl.No. 4, 5, and 6): : Rs.58,72,98,879/-
8. Actual expenditure incurred during the financial year (Statement of expenditure is enclosed) : Rs.60,58,82,710/-
9. Unspent balance refunded, if any (Please give details) : Rs.15,35,484/- refunded vide Bharatkosh (T. No. 1909220004172)
- Amount lapsed and returned back from TSA : (a) **GIA Capital:** Rs. 1,12,63,366/- lapsed and returned back from TSA on 31.03.2023 due to RBI glitch.
(b) **GIA Manpower** Rs. 6,46,00,000/- lapsed and returned back from TSA on 31.03.2023 due to RBI glitch.
(c) **GIA General** Rs. 67,104/- lapsed and returned back from TSA on 31.03.2023 due to RBI glitch.
- 9A. Interest refunded, if any (Please give details) : Rs. 3,11,844/- refunded vide Bharatkosh (T.No. 1204220008897)
Rs. 5,11,565/- refunded vide Bharatkosh (T No. 1909220003399)
Rs. 5,81,934/- refunded vide Bharatkosh (T No. 2104230005883)
Rs. 4,55,192/- refunded vide Bharatkosh (T No. 0410230010218)





10. Negative Balance amount at the end of the financial year: (as on 31.03.2023) : Rs.9,74,55,128/-

Note:

- (1) As on 31.03.2023, balance is TSA pertaining to inStem GIA General amounting to Rs.67,104/-, GIA Capital amounting to Rs. 1,12,63,366/-, GIA Manpower amounting to Rs. 6,46,00,000/- lapsed and returned back to GoI.
(2) Refund of interest of Rs.14,05,343/- was processed in 2022-23, BharatKosh details for all refunds are provided at SL No.9A.


11. Negative Balance at the end of Financial Year 2022-23 vide letter no. & date : Rs. 9,74,55,128/-

CERTIFICATE

Certified that the amount of Rs.60,58,82,710/- mentioned against col.8 has been utilized on the project/scheme for the purpose for which it was sanctioned and that the deficit balance as on 31.03.2023 is Rs. 9,74,55,128/-.

Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been duly fulfilled /are being fulfilled and that I have exercised the following checks to see that money was actually utilized for the purpose for which it was sanctioned.

1. Verification of audited books of accounts
2. Checking of vouchers and bank balances


(T Ramachandran)
Partner (M No. 207600)




(Madhu Chandan Roy)
Admin Officer (F& A)

मधु चंदन राय / Madhu Chandan Roy
प्रशासनिक अधिकारी (वित्त एवं लेखा)
Administrative Officer (Finance & Accounts)
स्टेम कोशिका विज्ञान और पुनर्योजी औषधि संस्थान
Institute for Stem Cell Science and Regenerative Medicine (inStem)
जैव प्रौद्योगिकी विभाग, भारत सरकार के अर्धीन स्वायत्त संस्थान
(AI) under Department of Biotechnology, Govt. of India
जि.के.वी.के. पोस्ट, बेल्लारी रोड / GKVK Post, Bellary Road
बेंगलूरु - ५६० ०६५ / Bengaluru - 560 065


(A.K. Prakash)
Registrar

ए.के. प्रकाश / A K Prakash

कुलमन्त्रि / Registrar

मूल कोशिका विज्ञान एवं पुनर्योजी औषधि संस्थान (डीबीटी-इन्स्टेम) / मूल कोशिका विज्ञान एवं पुनर्योजी औषधि संस्थान (डीबीटी-इन्स्टेम)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem) / Institute for Stem Cell Science and Regenerative Medicine (DBT-inStem)
जैव प्रौद्योगिकी विभाग, विज्ञान एवं प्रौद्योगिकी मंत्रालय भारत सरकार के अर्धीन स्वायत्त संस्थान
(AI) under Department of Biotechnology, Govt. of India


(Prof. Maneesha S Inamdar)
Director

प्रो. मनीषा एस इनामदार / Prof. Maneesha S Inamdar
निदेशक / Director


(Ramanathan K)

Senior Administrative Officer

रामनाथन के / Ramanathan K
वरिष्ठ प्रशासनिक अधिकारी / Senior Administrative Officer
स्टेम कोशिका विज्ञान और पुनर्योजी औषधि संस्थान
Institute for Stem Cell Science and Regenerative Medicine
जैव प्रौद्योगिकी विभाग, भारत सरकार के अर्धीन स्वायत्त संस्थान
(AI) under Department of Biotechnology, Govt. of India
जी.के.वी.के. पोस्ट, बेल्लारी रोड / GKVK Post, Bellary Road
बेंगलूरु - ५६० ०६५ / Bengaluru-560 065



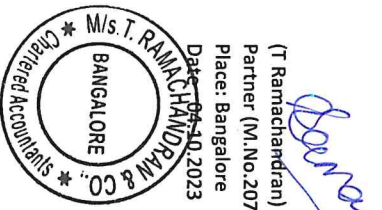
InStem
Institute for Stem Cell Science and Regenerative Medicine

INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
STATEMENT OF EXPENDITURE FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

(Amount in Rs.)

Sl.No.	Particulars	Unspent balance as on 01.04.2022 as per Audited SOE & UC	Grants received from DBT during the period 01.04.2022 to 31.03.2023	Other receipts/Interest earned on the DBT Grants	Total	Expenditure incurred (excluding commitments) from 01.4.2022 to 31.3.2023	Interest or Unspent amount Refunded/Amount Lapsed in TSA	Balance as on 31.03.2023
1	2	3	4	5	6=3+4+5	7	8	9=6-7-8
	INSTEM :							
A	GIA - Capital							
	Equipments & Accessories	-8,96,173	8,14,00,000	-	8,05,03,827	9,44,65,544	1,03,38,599	-2,43,00,316
	Total (A)	-8,96,173	8,14,00,000	-	8,05,03,827	9,44,65,544	1,03,38,599	-2,43,00,316
B	GIA - Salary							
	Manpower	-4,57,720	11,62,00,000	-	11,57,42,280	11,81,88,580	4,86,95,413	-5,11,41,713
	Total (B)	-4,57,720	11,62,00,000	-	11,57,42,280	11,81,88,580	4,86,95,413	-5,11,41,713
C	GIA - General							
	Recurring Expenses	15,35,484	21,64,31,633	0	21,79,67,117	21,59,09,337	16,02,588	4,55,192
	Total (C)	15,35,484	21,64,31,633	-	21,79,67,117	21,59,09,337	16,02,588	4,55,192
D	Other receipts							
E	Interest Earned			5,11,565	5,11,565			5,11,565
F	Interest Refunded						5,11,565	-5,11,565
	GRAND TOTAL (A+B+C+D+E+F) - INSTEM	6,93,156	41,40,31,633	-	41,47,24,789	42,85,63,461	6,11,48,165	-7,49,86,837
	CSCR Vellore :							
G	GIA - Capital		8,36,00,000		8,36,00,000	8,26,76,737	9,24,767	-1,504
H	GIA - Salary	-3,15,955	3,64,00,000		3,60,84,045	3,61,95,521	1,59,04,587	-1,60,16,063
I	GIA - General	1,22,27,900	3,97,68,367		5,19,96,267	5,84,46,991		-64,50,724
J	Interest Earned			3,11,844	3,11,844			3,11,844
K	Interest Refunded						8,93,778	-8,93,778
	GRAND TOTAL (G+H+I+J+K) - CSCR	1,22,23,789	15,97,68,367		17,25,74,090	17,73,19,249	1,77,23,132	-2,24,68,291
	GRAND TOTAL - INSTEM + CSCR	1,29,16,945	57,38,00,000	5,81,934	58,72,98,879	60,58,82,710	7,88,71,297	-9,74,55,128

Note: (1) As on 31.03.2023, balance in TSA (InStem & CSCR) towards GIA Manpower, General & Capital amounting to Rs.6,46,00,000, Rs.67,104 & Rs.1,12,63,366 lapsed and returned back to GoI respectively.
 (2) Refund of opening interest of Rs.5,11,565/- was processed in 2022-23 Bharatkosh details for all refunds are provided in UC.
 (3) Refund of opening interest of Rs.3,11,844/- was processed in 2022-23 & current year interest of Rs. 5,81,934/- was processed in 2023-24. Bharatkosh details for all refunds are provided in UC.
 (4) Refund of opening balance of Recurring Expenses of InStem amounting Rs.15,35,484 was made during Sep-22. Bharatkosh details for all refunds are provided in UC.
 (5) Refund of closing balance of Recurring Expenses of InStem amounting Rs.4,55,192/- was made on 04.10.2023 after finalization of accounts, Bharatkosh details for all refunds are provided in UC.



(T Ramachandran)
Partner (M.No.207600)
Place: Bangalore
Date: 04-10-2023
Administrative Officer (Finance & Accounts)
M.S.T. RAMACHANDRAN & CO.
Chartered Accountants
Bangalore

(Madhu Chandan Roy)
Admin Officer (F&A)
Ramanathan K
Sr.Admin Officer

(AK Prakash)
Registrar
Dr.के. प्रकाश / AK Prakash
कुलपति / Registrar

(Prof. Maneesha Inamdar)
Director
श्री. मनीषा एस इनामदार / Prof. Maneesha S Inamdar
निदेशक / Director

Institute for Stem Cell Science and Regenerative Medicine (DBT - InStem)
Institute for Stem Cell Science and Regenerative Medicine (DBT - InStem)
Institute for Stem Cell Science and Regenerative Medicine (DBT - InStem)

INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
(Registered under the Karnataka Societies' Registration Act)
GKVK, BELLARY ROAD, BANGALORE - 560 065
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Amount -Rs)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
I. Opening Balances			I. Expenses		
a) Cash in hand	24	1,224	a) Establishment Expenses	14,18,16,876	12,22,74,961
b) Bank Balances			b) Administrative Expenses	26,25,75,884	23,48,85,104
i) in current accounts	59,00,638	6,34,81,240	II. Payments made against projects	40,43,92,760	35,71,60,065
ii) in deposit accounts	16,30,11,390	30,60,03,848	III. Investments made	16,34,06,279	20,84,83,315
iii) in savings accounts	18,26,24,829	5,21,06,464	a) Out of Earmarked/End. Funds	-	-
II. Grants Received	35,15,36,881	42,15,92,776	b) Out of own Funds	-	-
a) From Govt. of India	49,78,69,530	39,64,00,000	IV. Increase in Current Assets	-	-
b) From State Govt.	-	-	V. Capital Expenditure	-	-
III. Project Receipts-Projects	49,78,69,530	39,64,00,000	a) Purchase of fixed assets-Projects	74,35,905	1,12,22,521
	16,22,92,882	18,19,53,848	b) Exp. On Building	83,91,678	2,84,87,598
			c) Exp on Equipments & Furnitures	17,27,90,721	5,66,62,841
IV. Decrease in Current Assets	56,35,483	2,32,87,604	VI. Refund of surplus money/loans	18,86,18,304	9,63,72,960
V. Interest Received			a) To the Govt. of India	5,79,43,052	1,63,49,698
a) On Bank deposits	71,48,057	1,10,99,832	a) To the Govt. of India-EMG	6,04,83,929	3,94,49,957
b) on Loans, Advances etc.	-	-		11,84,26,981	5,57,99,655
VI. Other Income (Specify)	71,48,057	1,10,99,832	VII. Finance Charges (Interest)	-	-
VII. Amount Borrowed	2,05,06,927	81,06,378	VIII. Decrease in Current Liabilities	1,00,58,506	-2,69,12,437
VIII. Any other receipts	-	-	IX. Closing Balances:		
IX. Increase in Current Liabilities	-	-	a) Cash in hand	24	24
			b) Bank Balances		
			i) in current accounts	90,21,512	59,00,638
			ii) in deposit accounts	3,05,97,889	16,30,11,390
			iii) in savings accounts	12,04,67,505	18,26,24,829
TOTAL	1,04,49,89,760	1,04,24,40,438	TOTAL	1,04,49,89,760	1,04,24,40,438

vide our report of even date
For T Ramachandran & Co
Chartered Accountants

(T Ramachandran)
Partner (M.No.207600)

(Madhu Chandan Roy)
Member of Firm (F&A)

(Ramanathan K)
Sr.Admin Officer

(AK Prakash)
Registrar

(Prof. Maneesha Inamdar)
Director

Place: Bangalore
Date : 04.10.2023



ए.के. प्रकाश / A.K.Prakash
कुलसचिव / Registrar

प्रो. मनीषा एस इनामदार / Prof. Maneesha S Inamdar
निदेशक / Director

मूल कोशिका विज्ञान एवं पुनर्जीवी शीर्षाधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)

मूल कोशिका विज्ञान एवं पुनर्जीवी शीर्षाधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT -inStem)

Office (Finance & Accounts)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)

मूल कोशिका विज्ञान एवं पुनर्जीवी शीर्षाधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)

मूल कोशिका विज्ञान एवं पुनर्जीवी शीर्षाधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT -inStem)

मूल कोशिका विज्ञान एवं पुनर्जीवी शीर्षाधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)

मूल कोशिका विज्ञान एवं पुनर्जीवी शीर्षाधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT -inStem)

मूल कोशिका विज्ञान एवं पुनर्जीवी शीर्षाधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)

मूल कोशिका विज्ञान एवं पुनर्जीवी शीर्षाधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT -inStem)

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
(Registered under the Karnataka Societies' Registration Act.)
GKVK, BELLARY ROAD, BANGALORE - 560 065
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount-Rs.)

Particulars	Schedule	Current Year	Previous Year
INCOME			
Income from Projects - to the extent of expenditure included	3	16,34,06,279	20,84,83,315
Income from Sales and Services	12	1,08,72,378	27,44,267
Grants/Subsidies	13	34,41,32,896	31,27,00,000
Fees/Subscriptions	14	-	-
Income from Investments	15	-	-
Income from Royalty, Publications etc.	16	-	-
Interest earned	17	18,45,775	34,37,598
Other Income	18	96,34,549	58,77,112
Increase/(decrease)in stock of Finished goods and works-in-progress	19	-	-
TOTAL (A)		52,98,91,877	53,32,42,292
EXPENDITURE			
Establishment Expenses	20	14,18,16,876	12,22,74,961
Other Administrative Expenses	21	26,25,75,884	23,55,42,315
Expenditure on Grants/Subsidies etc.	3	16,34,06,279	20,84,83,315
Interest	23	8,23,409	1,20,83,693
Depreciation (Net Total at the year-end -corresponding to Sch.8)		30,93,00,483	32,26,85,016
TOTAL (B)		87,79,22,932	90,10,69,300
Balance being excess of Expenditure over Income (A-B)		-34,80,31,055	-36,78,27,007
Less- Transfer to Capital Reserve - equivalent to depreciation charges	2(1)	30,93,00,483	32,26,85,016
Less- Transfer to/from General Reserve - Recurring Grant Account		-3,87,30,571	-4,51,41,991
Balance being surplus/deficit carried to Corpus/Capital Fund	1(B)	-	-

Vide our report of even date
For T Ramachandran & Co
Chartered Accountants

(T Ramachandran)
Partner (M.No.207600)

Place: Bangalore

Date : 04/04/2023



(Madhu Chandan Roy)
Admin Officer (F&A)

शुभु चंदन राय / Madhu Chandan Roy
प्रशासनिक अधिकारी (वित्त एवं सेवाएं)
Administrative Officer (Finance & Accounts)

पदम विभाजन, विज्ञान और पुराणों की औषधि संस्थान
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)

एन. के. प्रकाश / Registrar

मूल कोशिका विज्ञान एवं पुराणों की औषधि संस्थान (डीबीटी-इन्स्टीट्यूट कोशिका विज्ञान एवं पुराणों की औषधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)

एन. के. प्रकाश / Registrar

मूल कोशिका विज्ञान एवं पुराणों की औषधि संस्थान (डीबीटी-इन्स्टीट्यूट कोशिका विज्ञान एवं पुराणों की औषधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)

मूल कोशिका विज्ञान एवं पुराणों की औषधि संस्थान (डीबीटी-इन्स्टीट्यूट कोशिका विज्ञान एवं पुराणों की औषधि संस्थान (डीबीटी-इन्स्टीट्यूट)
Institute for Stem Cell Science and Regenerative Medicine (DBT - inStem)

(Ramanathan K)
Sr.Admin Officer

रामनाथन के
Sr.Admin Officer

(AK Prakash)
Registrar

ए.के. प्रकाश / AK Prakash
कृतसर्वत्र / Registrar

कृतसर्वत्र / Registrar

कृतसर्वत्र / Registrar

कृतसर्वत्र / Registrar

कृतसर्वत्र / Registrar

कृतसर्वत्र / Registrar

(Prof. Maneesha Inamdar)
Director

श्री. मनीषा एस इनामदार / Prof. Maneesha S Inamdar
निदेशक / Director

निदेशक / Director

निदेशक / Director

निदेशक / Director

निदेशक / Director

निदेशक / Director

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
 (Registered under the Karnataka Societies' Registration Act.)
 GKVK, BELLARY ROAD, BANGALORE - 560 065
BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

Particulars	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND AND LIABILITIES			
CORPUS/CAPITAL FUND	1	2,07,58,788	14,40,54,767
RESERVES AND SURPLUS	2	2,36,59,84,315	2,48,66,66,494
EARMARKED/ ENDOWMENT FUNDS	3	14,82,33,552	21,19,64,501
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	7,43,14,825	8,43,73,331
TOTAL		2,60,92,91,480	2,92,70,59,094
ASSETS			
FIXED ASSETS	8	2,41,31,08,230	2,53,37,90,410
INVESTMENTS - FROM EARMARKED /ENDOWMENT FUNDS	9	-	-
INVESTMENTS - OTHERS	10	600	600
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	19,61,82,650	39,32,68,083
TOTAL		2,60,92,91,480	2,92,70,59,094
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Wide our report of even date
 For T Ramachandran & Co
 Chartered Accountants


 (T Ramachandran)
 Partner (M.No.207600)


 (Madhu Chandan Roy)
 Admin Officer (F&A)


 (Ramanathan K)
 Sr.Admin Officer

ಶ್ರೀ ಮಧು ರಾಜ / Madhu Chandan Roy

ಪ್ರಾಚಾರ್ಯ ಸಹಾಯಕಿ (ಫಿನ್ಯಾನ್ಸ್ ಮತ್ತು ಸಿಬ್ಬಂದಿ)
 Administrative Officer (Finance & Accounts)


 (AK Prakash)
 Registrar
ಏ.ಕೆ. ಪ್ರಕಾಶ್ / AK Prakash

ಕ್ರಮಸಂಚಾರ / Registrar


 (Prof. Manesha Inamdar)
 Director

ಶ್ರೀ. ಮನೀಷಾ ಎಸ್ ಇನಾಮದಾರ್ / Prof. Manesha S Inamdar

ನಿರ್ದೇಶಕಿ / Director
 ಮೂಲ ಕೌಶಿಕಿ ವಿಜ್ಞಾನ ಮತ್ತು ಪುನರ್ಯೋಗಿ ಅಭಿವೃದ್ಧಿ ಸಂಸ್ಥಾನ (ಡೀಬಿಟಿ-ಇನ್‌ಸ್ಟೀಮ್)
 Institute for Stem Cell Science and Regenerative Medicine (DBT - InStem)



Place: Bangalore
 Date: 23/03/2023

ಇನ್‌ಸ್ಟೀಮ್ ಡಿಪಾರ್ಟ್‌ಮೆಂಟ್ ಅಧಿಕಾರವಹಾರದಿಂದ: ಖಾಸಗಿ
 (For Internal Department Use Only)
 ಇನ್‌ಸ್ಟೀಮ್ ಡಿಪಾರ್ಟ್‌ಮೆಂಟ್ ಅಧಿಕಾರವಹಾರದಿಂದ: ಖಾಸಗಿ
 (For Internal Department Use Only)

ಮೂಲ ಕೌಶಿಕಿ ವಿಜ್ಞಾನ ಮತ್ತು ಪುನರ್ಯೋಗಿ ಅಭಿವೃದ್ಧಿ ಸಂಸ್ಥಾನ (ಡೀಬಿಟಿ-ಇನ್‌ಸ್ಟೀಮ್)
 Institute for Stem Cell Science and Regenerative Medicine (DBT - InStem)
 ಶ್ರೀ ಮನೀಷಾ ಎಸ್ ಇನಾಮದಾರ್, ನಿರ್ದೇಶಕಿ, ವಿಜ್ಞಾನ ಮತ್ತು ಪುನರ್ಯೋಗಿ ಅಭಿವೃದ್ಧಿ ಸಂಸ್ಥಾನ

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE-1 - CORPUS/CAPITAL FUND:		Current Year	Previous Year
(A) NON-RECURRING GRANT			
Balance at the beginning of the year		12,88,04,727	13,02,55,166
Add: Contributions during the year		15,37,36,634	8,37,00,000
Less: Expenditure incurred during the year		18,11,82,399	8,51,50,439
Adjustments, if any		-4,47,30,580	-
BALANCE AS AT THE YEAR END (A)		5,66,28,382	12,88,04,727
(B) RECURRING GRANT			
Balance as at the beginning of the year		1,52,50,040	6,46,58,036
Grants returned to DBT		-1,23,89,063	-42,66,005
Adjustment pertaining to previous years		-	-
Transferred from Income & Expenditure		-3,87,30,571	-4,51,41,991
BALANCE AS AT THE YEAR END (B)		-3,58,69,594	1,52,50,040
TOTAL (A) + (B)		2,07,58,788	14,40,54,767



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
 (Registered under the Karnataka Societies' Registration Act.)
 GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE -2 - RESERVES AND SURPLUS:	Current Year	Previous Year
1: CAPITAL RESERVE		
As per last account	2,48,66,66,494	2,71,29,78,550
Less: Adjustments of previous years	-	-
Addition during the year (See Note -1 below)	18,86,18,304	9,63,72,960
Less: Deduction during the year(See Note -2 below)	30,93,00,483	32,26,85,016
TOTAL	2,36,59,84,315	2,48,66,66,494
2: REVALUATION RESERVE:	-	-
3: SPECIAL RESERVES:	-	-
4: GENERAL RESERVE:	-	-
Total Reserves & Surplus	2,36,59,84,315	2,48,66,66,494

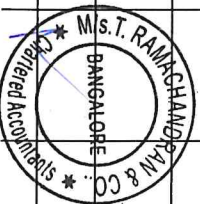
Note 1 : This represents Total additions made to the Fixed Assets during the year, consisting of Rs.17,71,42,282 (FY 21-22 Rs. 8,51,50,439/-) acquired out of Core Funds and Rs.74,35,905/- (FY 21-22 Rs.1,12,22,521/-) acquired out of Project Funds.
 Note 2 : This represents the Depreciation on Fixed Assets for the year, consisting of Rs.22,39,83,122/- (FY 21-22 Rs.22,50,19,805/-) on Fixed Assets acquired out of Core Funds & Rs.8,53,17,361/- (FY 21-22 Rs.9,76,65,211/-) on Fixed Assets acquired out of Project Funds.



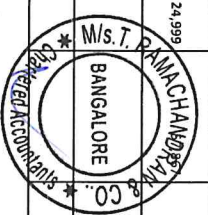
SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS

REGISTRATION NO. 21/2011 CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
 (Registered under the Karnataka Societies' Registration Act)
 GKVK, BELLARY ROAD, BANGALORE - 560 065
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

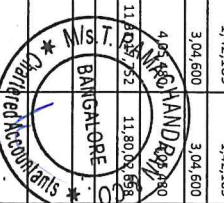
Sl No.	Project Title (Name of PI if applicable)	Budget code	Funding Agency	Opening Balance	Received during the year	Refund during the year	Interest received	Interest Refunded	Expenditure		Total Expenditure	Balance as on 31-03-2023
									Capital	Revenue		
From Government												
1	DBT JRF (8138-Chudhili Banerjee)	8138	DBT	-89,200	1,30,200	-	-	-	-	25,138	25,138	15,862
2	Mahendra Rao (8146)	8146	-	15,82,387	2,67,772	-	-	-	-	68,600	68,600	18,50,159
3	DBTRA Fellowship (8149-Shakti J Vyas)	8149	DBT	1,02,000	68,600	-	-	-	-	1,28,800	1,28,800	1,02,000
4	DBTRA Fellowship (8152-Sarayu N)	8152	DBT	-	1,28,800	-	-	-	-	1,28,800	1,28,800	-
5	DBTRA Fellowship (8153-Mohd M)	8153	DBT	1,29,515	1,29,546	-	-	-	-	1,55,033	1,55,033	1,04,028
6	ICMR Fellowship(8155-Radhika Rao)	8155	ICMR	27,208	-	-	-	-	-	-	-	27,208
7	ICMR Fellowship (8158-Edries Y H)	8158	ICMR	2,07,265	-	-	-	-	-	-	-	2,07,265
8	ICMR Fellowship (8159-Jhna Rama)	8159	ICMR	-22,400	-	-	-	-	-	-	-	-22,400
9	CSIR Fellowship (8162-Ashinava Yadav)	8162	CSIR	15,068	-	-	-	-	-	-	-	15,068
10	CSIR Fellowship (8164-Lakshmi Kripa)	8164	CSIR	20,000	-	-	-	-	-	-	-	20,000
11	Lady Tara Fellowship (8165-Subhasini Pandey)	8165	Lady Tara	-	3,69,450	-	-	-	-	2,62,500	2,62,500	-
12	CSIR Fellowship (8166-Intiyaz Gulam)	8166	CSIR	34,998	-	-	-	-	-	-	-	34,998
13	DBT RA Fellowship (8167-Anupam Dutta)	8167	DBT	13,048	-	-	-	-	-	-	-	13,048
14	DBT RA Fellowship (8168-Anusree Mahanta)	8168	DBT	66,567	-	-	-	-	-	-	-	66,567
15	DST Inspire Fellowship (8172-Vineeth V)	8172	DST	-	5,56,025	-	-	-	-	5,56,025	5,56,025	-
16	DBT JRF Fellowship (8173-Harshadri)	8173	DBT	9,166	-	-	-	-	-	-	-	9,166
17	DBT JRF Fellowship (8178-Utkarsh I)	8178	DBT	30,000	5,77,990	-	-	-	-	5,47,990	5,47,990	60,000
18	DBT JRF Fellowship (8179-Sonal Joshi)	8179	DBT	20,000	-	-	-	-	-	-	-	20,000
19	DBT JRF Fellowship (8180-Vishwaja Javeri)	8180	DBT	1,68,760	-	-	-	-	-	-	-	1,68,760
20	DST Inspire fellowship (8181- Manisha Goyal)	8181	DST	2,44,280	4,61,280	-	-	-	-	7,05,560	7,05,560	-
21	DBT SRF Fellowship (8182-Pratul Jain)	8182	DBT	1,15,320	59,520	-	-	-	-	1,32,320	1,32,320	42,540
22	DST Inspire fellowship (8184- Michelle Desouza)	8184	DST	4,89,150	5,40,800	-	-	-	-	4,74,150	4,74,150	15,000
23	DBT RA Fellowship (8185-Steera Sreedhara)	8185	DBT	32,240	8,95,560	20,000	-	-	-	4,88,560	4,88,560	-
24	DBT RA Fellowship (8187-Aditi Jain)	8187	DBT	25,000	3,89,560	1,83,963	-	-	-	2,30,597	2,30,597	2,30,597
25	DBT RA Fellowship (8188-Gaurav Singh)	8188	DBT	75,000	8,16,320	-	-	-	-	7,28,484	7,28,484	1,62,835
26	ICMR Fellowship (8189-Pratul Jain)	8189	ICMR	-71,300	5,53,400	-	-	-	-	4,60,375	4,60,375	21,725
27	ICMR Fellowship (8190- Vinay R Rao)	8190	ICMR	1,401	5,53,400	-	-	-	-	5,33,400	5,33,400	31,290
28	DBT JRF Fellowship (8191-Radhika Agrawal)	8191	DBT	69,730	4,91,280	-	-	-	-	5,29,720	5,29,720	31,290
29	DBT JRF Fellowship (8192-Ravi Kiran)	8192	DBT	17,984	4,91,280	-	-	-	-	4,61,455	4,61,455	47,809
30	SEERB Purdue University Overseas Visiting Doctoral Fellowship	8193	SEERB	4,50,000	17,28,000	-	-	-	-	16,92,000	16,92,000	4,86,000
31	CSIR Contingency received to Steenath R. (8127)	8127	CSIR	1,176	-	-	-	-	-	-	-	1,176
32	Sumana Ghosh (8186)	8186	CSIR	39,758	-	-	-	-	-	-	-	39,758
33	Aswin Venkateshvaran	8194	DBT	-	4,49,019	-	-	-	-	4,21,600	4,21,600	27,419
34	Sheha Mallikharan	8195	DBT	-	7,49,360	-	-	-	-	6,99,360	6,99,360	50,000
35	Diksha Gogia	8196	DBT	-	2,70,204	-	-	-	-	2,04,600	2,04,600	65,604
36	Saraswati Sanjay Chavda	8197	DBT	-	4,92,440	-	-	-	-	4,15,290	4,15,290	8,333
37	Sahana Vasudevan	8198	DBT	-	1,24,893	-	-	-	-	1,16,560	1,16,560	8,333
38	Debasana Pritimajhari Panigrahi	8199	DBT	-	1,24,893	-	-	-	-	1,16,560	1,16,560	8,333
39	Sudobhan Mantry	8200	DBT	-	1,24,893	-	-	-	-	1,16,560	1,16,560	8,333
40	Other Miscellaneous Grant	8200	DBT	82,979	-	-	-	-	-	-	-	82,979
41	Novel Cell Surface Markers for endodermal stem and progenitor cells in health and disease (8214) & CSR (8217- Prof. Jyotsna Dhawan)	8214	DBT	3,70,118	-	-	-	-	-	-	-	3,70,118
42	Therapeutic approaches to augmentation of Adult cardiac stem cells (8217- Prof. Jyotsna Dhawan)	8217	DBT	7,54,889	-	-	-	-	-	-	-	7,54,889
43	DBT Twinning Programme for the North East - Molecular Mechanism of target recognition and cleavage by the CRISPR-CAS bacterial immune system (8220-Prof. Ramaswamy)	8220	DBT	3,88,853	-	-	-	-	-	-	-	3,88,853
44	Centre for Brain Development and Repair - CBDR (8221- Prof. Sumanta Chattari)	8221	DBT	71,81,210	-	-	-	-	-	59,10,000	59,10,000	12,71,210
45	Muscle SC self renewal: A stressful matter (8225- CEPFRA Grant- Prof. Jyotsna Dhawan)	8225	CEPFRA	1,87,054	-	-	-	-	-	-	-	1,87,054
46	Molecular mechanisms that regulate cyto skeletal modelling in cardiac hypertrophy by developing an in-vitro human cardiomyocyte culture microfluidic system (8229 - Prof. Jyotsna Dhawan)	8229	DST	4,51,756	-	-	-	-	-	-	-	4,51,756
47	Imaging synaptic plasticity an control: Novel protein carbon nanotube fluorescent sensors for regulation of protein translation-(8239 Dr. Akash Gulavani)	8239	DBT	5,36,842	-	-	-	-	-	-	-	5,36,842
48	Structure-Function studies on nucleotide sugar transporters Indo Aereitha oerem-(8249-Prof.Ramaswamy)	8249	DST	43,335	-	-	-	-	-	-	-	43,335



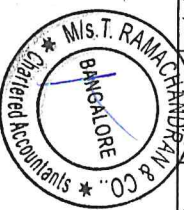
Sl No.	Project Title (Name or PI if applicable)	Budget code	Funding Agency	Opening Balance	received during the year	return during the year	interest received	interest Refunded	Expenditure	Total Expenditure	Balance as on 31-03-2023
49	Programme support on metabolic control of cell fate-(8250-Prof. Aburva sath)	8250	DBT	6,38,859	-	6,38,859	-	-	-	-	-
50	Accelerating the application of stemcell technology in human disease (ASHD)-8251 (Prof. Aburva, Dr. Raahu Padmal)	8251	DBT	1,81,30,274	-	12,87,020	3,31,265	11,04,415	1,57,10,631	1,57,10,631	3,59,473
51	Mining the Genome and Metagenome of Marine Microbiome for PKS-NRPS Biosynthetic Gene Cluster and Bioactive Small Molecules: A Coordinated R & D Initiative in marine Genomics (8257-Dr. Praveen Kumar, Vennala)	8257	DBT	1,74,294	-	-	-	-	-	-	1,74,294
52	Ramalinga Swamy Grant (8258-Tina Mukharjee)	8258	DBT	2,63,267	-	-	-	12,958	-	-	2,50,309
53	NeuroStem: Stem Cell Models for Discovery of RNA-Mediated Regulation in Neurodegeneration(8260-Dr.Ravi Muddashty)	8260	DBT	-3,96,121	-	-	-	-	-	-	-3,96,121
54	Genetic Program Controlling Mesoderm Differentiation(8272-Ramkumar Sambasivan)	8272	DBT	1,84,669	-	-	-	-	-	-	1,84,669
55	Accelerating the application of stemcell technology in human disease (ASHD)-8273 (Prof. Aburva, Dr. Raahu Padmal)	8273	DBT	3,18,925	-	3,18,925	-	-	-	-	-
56	Implementation of Phase-II for Centre for Chemical Biology and Therapeutics (ICBIT)-8274 (Prof. Ashok Venkataraman)	8274	DBT	1,13,192	1,64,37,375	-	2,46,077	8,64,723	1,49,74,443	1,49,74,443	9,57,478
57	Financial approval of the swarna Jayanti Fellowship to Dr. Dasarathi Palakodeti(8276-Dasarathi Palakodeti)	8276	DST	-22,253	-	-	-	14,625	-	-	-36,878
58	Role of Mechanical Signaling in Maintaining Stem Cell Quiescence in Mouse Skin(8277-Srikala Raghavan)	8277	SEERB	-8,07,594	-	-	-	-	-	-	-8,07,594
59	Indo French Centre for Promotion of Advances Research-IFCPAR1 (8279-Dr.Mihali S)	8279	CEFPRA	4,18,863	-	-	-	-	7,18,182	7,18,182	-2,99,319
60	Scientists without boundaries at the Bangalore life science cluster (8283)	8283	TTK	64,33,643	-	-	1,81,719	-	19,64,962	19,64,962	46,50,400
61	Propylactic catalytic dermal cream to prevent pesticide exposure during Farming practices (8290 Sandeep C)	8290	SEERB	4,199	-	4,199	-	-	-	-	-
62	Structure-Function Studies on Nucleotide Sugar Transporters (8291-S Ramaswamy)	8291	SEERB	-6,69,094	-	-	-	-	-	-	-6,69,094
63	Staic Acid Scavenging,Catabolic & Glyoxalation Pathways: Putative Targets for New Antimicrobial Agents (8294 S Ramaswamy)	8294	DBT	1,06,276	-	1,06,276	-	-	86,64,984	86,64,984	-53,94,755
64	Tata Education & Development Trust (8292)	8292	TIGS	-10,40,054	43,10,283	-	-	-	-	-	-
65	Identification of regulators of myeloid-cell homeostasis predisposing animals to metabolic disorders and insulin resistance (8451 Tina Mukharjee)	8451	DBT	4,538	-	4,538	-	-	-	-	-0
66	N PDF Fellowship to Dr. Venkataraman G. Rao(8454)	8454	SEERB	-5,20,166	-	-	-	-	-	-	-5,20,166
67	Elucidating the function of the euchromatic histone lysine methyltransferase 1(EHMT1) in obesity and diabetes (8455 Mahua Chakraborty)	8455	DST	-8,99,103	-	-	-	-	-	-	-8,99,103
68	8456 Tina Mukharjee	8456	CEFPRA	-84,206	-	-	-	-	4,65,540	4,65,540	-5,49,746
69	Bugwork Ltd 8457 Ramaswamy	8457	BUGWORK	1,00,307	-	-	-	-	-	-	1,00,307
70	Regulation of damage-induced cellular plasticity in the lung(8458 Arjun Gulha)	8458	SEERB	5,098	-	-	-	-	-	-	5,098
71	Characterization of novel variant human embryonic stem cells with features of neoplastic progression 8460 Shrivanti Rampalli	8460	SEERB	12,387	-	-	-	-	-	-	12,387
72	Dissecting the Role of chromatin remodeling factor TIP60 in regulation of regeneration in Planaria (8461 Bharati Jaswal)	8461	DST	-97,582	-	-	-	11,216	-	-	-1,08,798
73	Molecular, structural and functional mapping of eye regeneration using novel light sensing assays (8463 Akash Gujvan)	8463	SEERB	-2,27,284	-	-	-	-	-	-	-2,27,284
74	Pro Adjuvant polymer based Dissolvable Microneedles for Transdermal Sustained Delivery of vaccines(58465 Suman Pahal)	8465	DST	2,923	-	-	-	2,923	-	-	-
75	Fabrication of Catalytic nano-fibre based facemask and clothing to prevent pesticide-induced neuronal dysfunction and mortality(8468-Prof. Praveen Kumar, Vennala)	8468	DBT	3,99,839	13,65,705	7,30,669	5,310	18,076	9,95,230	9,95,230	26,879
76	DST post Doctoral Fellowship in Nano Science & Technology TO Dr. Utkarsh Bhutani(8470-Dr. Navene Kumar)	8470	DST/JINCAAR	35,201	-	12,881	-	-	22,320	22,320	-0
77	Profiling of bromodomain specific interacting partners using unaural amino acid mutagenesis (Ramalingaswami Fellowship)-(8473-Dr. Sonia Sen)	8473	DBT	-2,08,072	800000	-	24,338	70,411	-	-	5,45,855
78	National post doctoral fellowship to Dr. Siddhartha Datta(8476-Dr.Siddhartha Datta/Sumantra Chatterjee)	8476	SEERB	9,65,850	-	9,65,850	-	-	-	-	-0
79	Analysis of deficient fear learning and memory in a novel rat model of fragile X syndrome FXS(8477-Dr.Pradeep Kumar Mishra)	8477	DST	1,26,197	-	24,959	-	18,372	24,999	82,866	-0
80	An ex-vivo method metabolic capacity to determine protein as an early diagnostic marker(8478-Dr.Aditi Bhattacharya)	8478	BIRAC	5,29,178	-	5,29,178	-	-	-	-	-
81	Inducible gene drive based approach to control infectious insect vectors(8480-Dr. Baskar Bakthavachalu)	8480	BIRAC	-3,45,323	-	-	-	-	-	-	-3,45,323



Sl No.	Project Title (Name of PI if applicable)	Budget code	Funding Agency	Opening Balance	Received during the year	Return during the year	Interest received	Interest Refunded	Expenditure	Total Expenditure	Balance as on 31-03-2023	
82	Levitating stem cell technology to facilitate discovery for human disease biology in India (8479-Prof.Apurva Sarin/ Prof.Raghu Padinjil)	8479	DBT	1,75,59,463	-	51,21,992	4,04,427	9,18,387	1,14,95,696	1,14,95,696	4,27,815	
83	Regulation of metabolic homeostasis by Trna modifications (8483-Dr.Sunil Laxman)	8483	SEER	-1,44,690	14,00,000	3,412	2,587	4,320	7,11,355	7,11,355	5,38,810	
84	Defining the Immune-Epithelial Crosstalk in Embryonic Skin (8484-Dr.Srikala Raghavan/Dr.Daasarith Palakodeti)	8484	DBT	35,225	29,54,080	11,96,804	-	24,364	17,12,884	17,12,884	55,253	
85	Architecture of axonemal doublet microtubule inner junction (8485-Dr.Mirhaji Sriduddin)	8485	SEER	2,81,863	20,00,000	-	6,441	-	18,94,702	18,94,702	3,93,602	
86	Understanding selective drug mechanisms using hypertrophic patient-specific induced pluripotent stem cell (ipsc)-derived cardiomyocytes (8487-Dr.Dhanraju)	8487	SEER	6,37,319	15,00,000	-	15,703	-	20,44,782	20,44,782	1,08,240	
87	Purchase of materials for RT-PCR test of COVID-19 Pandemic (8491)	8491	Karnataka State Government Funds	27,175	-	-	-	-	27,175	27,175	-	
88	High-affinity binders against Covid 19 spike protein using display libraries (8492)	8492	DBT	31,03,800	-	-	-	1,63,555	37,37,237	37,37,237	-7,97,292	
89	COVID-19 biosensor (8493)	8493	DBT	26,14,829	27,43,131	4,20,011	36,562	2,15,959	39,90,608	39,92,444	7,66,098	
90	Chromatin regulation of human cortical development by LSD1 and its role in intellectual disability (8494)	8494	SEER	53,253	10,50,000	-	1,771	-	10,40,815	10,40,815	64,209	
91	Single Cell metabolic maps of senescent cells and senescence driven cancer cells in aging (8495)	8495	SEER	-1,12,319	-	-	-	-	5,77,382	5,77,382	-6,89,701	
92	Inspire Faculty Fellowship award to Dr.Vasanth Thannodaran (8496)	8496	DST	32,12,275	-	31,28,263	-	84,012	-	-	-0	
93	Epigenetic Regulation of the Wound Healing Program (8498)	8498	DBT	-21,69,701	77,52,040	33,34,510	-	12,517	22,19,317	22,19,317	15,995	
94	National Post Doctoral fellowship awarded to Dr. Shalini Saraya (8500)	8500	SEER	-1,09,010	10,68,400	-	-	-	9,34,813	9,34,813	24,577	
95	Characterize the role of Angiogenin and Trna derived small RNAs in early embryogenesis (8502)	8502	DBT	35,92,630	30,31,005	24,06,585	70,783	2,19,271	30,54,118	39,54,118	1,14,444	
96	Genomic Surveillance for SARS-Cov-2 in Indian SARS-Cov-2 Genomics Consortium (INSACOG) (8503)	8503	DBT	1,46,21,889	5,48,000	46,40,661	3,03,186	4,46,717	1,00,82,511	1,00,82,511	3,03,186	
97	Deciphering the molecular mechanisms of dysregulation caused by mutations in LSD1 leading to Intellectual Disability (IIDA-2022)	8605	DBT	78,857	15,70,213	-	61,053	62,498	9,95,000	6,14,258	16,09,258	38,567
98	Pre-clinical evaluation of promising drugs for a rare syndromic cardiomyopathy in children	8606	BIRAC	14,19,569	5,92,200	-	26,172	-	23,54,063	23,54,063	-3,16,122	
99	Translational platform for discovery, repurposing and clinical development for Covid-19 therapeutics	8607 & 8608	DBT	2,43,57,197	-	1,58,00,220	5,62,746	4,46,261	51,47,605	8,10,716	5,62,746	
100	Immune Cell lipid homeostasis by the Notch pathway functions as a central regulator of animal growth control both in homeostasis and conditions of dietary Stress	8609	SEER	11,30,954	-	-	27,100	-	8,07,549	8,07,549	3,50,505	
101	NPDF to Dr. Abhar Ravi	8,610	SEER	8,98,461	-	-	18,194	-	9,59,655	9,59,655	-43,000	
102	Novel micropatterned cardiac organoid model for deciphering the pathogenesis of dilated cardiomyopathy	8611	DBT	25,69,528	26,14,091	26,81,699	52,827	47,078	24,20,215	24,20,215	87,454	
103	Faculty Travel Award to Dr. Tina Mukherjee	8613	SEER	-	3,45,215	-	1	-	3,45,115	3,45,115	101	
104	Faculty Travel Award to Dr. Tina Mukherjee for collaboration visit of Prof. Hanns	8615	SEER	-	2,15,754	-	1,162	-	1,57,673	1,57,673	59,243	
105	Elucidating the Structural and Functional characterization of Membrane and Envelope Protein from SARS CO V2 and its variants in Virus like Particle formation and its role in the virus assembly and release	8616	ICMR	-	15,06,249	-	2,490	-	12,61,607	12,61,607	2,47,132	
106	The role of Galectin-3/6/AL3 in mediating epithelial defenses against urinary tract infection by constitutive activation of the NF-κB pathway.	8617	SEER	-	15,20,000	-	5,192	-	10,24,721	10,24,721	5,00,471	
107	Enabling Covid-19 vaccine and therapeutics development using animal models	8618	BIRAC	-	3,37,06,000	-	3,53,313	-	5,09,795	5,09,795	3,40,59,313	
108	Developing CRISPR-Cas9 based genome engineering technology for homology independent genetic manipulation at endogenous genomic loci in a tissue specific manner	8619	DBT	-	20,22,000	15,12,205	-	-	5,09,795	5,09,795	-	
109	NPDF to Ms. Sneha Kumari Dhanva	8624	SEER	-	11,18,400	11,18,400	-	-	1,42,185	1,42,185	10,22,720	
110	Development of machine for rapid fabrication of the biocompatible microfluidics, followed by clinical testing u	8628	SEER	-	11,54,296	-	10,609	-	3,04,600	3,04,600	8,22,380	
111	NPDF Fellowship of Shabir Ahmad	8629	SEER	-	11,18,400	-	8,530	-	4,05,400	4,05,400	63,903	
112	Genomics Consortium (INSACOG) - Phase II	8635	DBT	-	4,68,720	5,29,91,739	27,60,222	60,33,878	11,80,852	11,80,852	4,22,51,787	
113	Total : (A)			11,09,59,398	10,55,60,482	5,29,91,739	27,60,222	60,33,878	48,84,946	11,80,852	4,22,51,787	
B												
114	From other than Government											
115	Workshop on X-Ray Crystallography (8223-Dr. Vinod Nayak)	8223	AVANTOR	-	1,14,591	-	-	-	1,14,591	1,14,591	-	
116	Regulation of epithelial stem cell homing in cutaneous wound healing (8226- Dr. Subhasri Ghosh)	8226	WT/DBT IA	-1,59,784	-	-	-	-	-	-	-1,59,784	
117	Research Project awarded by LOreal (8232- Dr. Colin Jamora)	8232	LOREAL	15,86,744	-	-	48,236	-	1,58,528	1,58,528	14,76,452	



Sl No.	Project Title (Name of PI if applicable)	Budget code	Funding Agency	Opening Balance	Received during the year	Refund during the year	Interest received	Interest Refunded	Expenditure	Total Expenditure	Balance as on 31-03-2023
118	Agreement with Unilever (8245-Dr. Gopinjanra)	8245	Unilever Industries	26,90,354	2,00,000		74,669		11,47,633	11,47,633	18,17,388
119	Innovative multi-model approach to identify novel candidate genes and	8278	WT/DBT IA	31,46,289	81,08,242		78,160	11,82,748	6,48,957	82,58,946	12,42,040
120	Metabolic Regulation of Fungal Morphogenesis (8286-Dr. Sriram V)	8286	WT/DBT IA	31,217							31,217
121	Structural and functional insights into bacterial salicylic acid transport	8293	WT/DBT IA	22,82,047	8,74,029		53,007	77,602	25,62,188	25,62,188	5,69,293
122	Support world class research in Neurobiology(8467-Prof. Apurva Sarin)	8467	Prathika Trust	2,39,98,735			7,06,435		46,02,399	46,02,399	2,01,02,771
123	Donation from Kiran Mazumdar Shah(8474-Prof. Apurva Sarin)	8474	Kiran Mazumdar Shah	2,17,81,468			6,75,573		8,94,897	8,94,897	2,15,62,144
124	Regulation of cerebral cortical development by chromatin modifiers in H	8475	WT/DBT IA	21,46,654	42,19,435		60,373	1,46,677	2,08,702	45,44,442	47,53,144
125	Joint Agreement between Instem and EyeStern (8482-Dr. Arjun Guha)	8482	EyeStern Camp		2,26,809						2,26,809
126	Gates Foundation Grant-8242	8242	GF	4,66,895							4,66,895
127	Faxa-8247	8247	FRAXA	1,92,928					19,950	19,950	1,72,978
128	Results of EMBO Young Investigator Programme Selections- 2016(8275-Minhajuddin Sirajuddin)	8275	EMBO	27,79,462	1,54,460		79,302		7,71,302	7,71,302	22,41,922
129	Simons Autism Research Project (8282-Sumatra Chatterji)	8282	EDINBURGH	78,484							78,484
130	Develop an insect (Mosquito) repellent formulation based on the natural insecticide nootkatone -8288 Praveen Vemula	8288	MANUS	4,61,327			13,662		80,640	80,640	3,94,349
131	Directors Descretionary Fund (8296)	8296	FLEXI	1,49,74,571	4,36,480				59,65,690	59,65,690	1,19,31,380
132	Terumo Inc (8469 Mahendra Rao	8466	Terumo	23,71,119							23,71,119
133	Collaborative Agreement between Phormost & Instem(8471-Dr.Kavitha Bharathan/Dr.Arandi Karumbhat	8471	Phormost/ Funded	6,82,833					6,82,833	6,82,833	0
134	Collaborative Agreement between Artus & Instem(8472-Dr.Praveen Kumar Vemula)	8472	Artus/ Funded	35,48,801			75,038		33,78,373	33,78,373	2,45,467
135	CSR & Project Cost Contingency	8042	PNBHL	5,72,013					33,019	33,019	5,72,013
136	COVID funds (8042)	8042	PNBHL	33,019					33,019	33,019	0
137	(NCSB-Covid Salary 8400)	8400		-59,962	60,000				38	38	
138	Early Career Fellowship to Dr. Anusree Mahanta (8486)	8486	WT/DBT IA	18,45,683	13,18,588		44,501	51,285	25,58,941	25,58,941	5,98,546
139	TIGS Covid Testing Funds (8488)	8488	TIGS	11,64,707					18,006	18,006	11,46,701
140	Indagation of Diagnostics (INDX) (8497)	8497	C-CAMP	18,82,521			25,858		2,15,079	19,08,379	0
141	Investigation of the Susceptibility UPK3A+Mouse Airways Cells to A1A1G1+ALAG12(8499)	8499	Genentech	5,05,851			10,768		4,90,266	4,90,266	26,554
142	EMBO Global Investigator Network (8501)	8501	EMBO	7,35,077	10,00,118		24,756		8,43,654	8,43,654	9,16,296
143	Milestone-1 Identify potent compounds against SARS-Cov-2 virus in 8-point DR for compounds	8600	BUGWORK	94					94	94	
144	SCO-088 compound with human p210c-ABL wild type co-crystallization	8601	Sun Pharma Advanced Research	8,82,353					8,82,353	8,82,353	0
145	COVID RT-PCR for Saliva Samples	8602	CMC Vellore/ICBS/CCAMP	87,70,156	1,06,57,391		2,89,092		79,01,642	79,01,642	1,18,14,997
146	Establish assay and research capabilities (As per agreement)	8604	Mitosciences Research PVT LTD	3,93,704	8,00,000		13,732		6,71,105	6,71,105	5,36,331
147	Anti SARS Active Service Pipeline	8612	C-CAMP	8,78,343	6,77,500		22,581		11,58,269	11,58,269	4,20,155
148	EMBO Meeting for Organoid meeting 06.02.23-09.02.2023	8614	EMBO		36,92,206		42,005		14,12,819	14,12,819	22,75,387
149	NUS	8621	NUS		41,14,744		11,424		1,07,471	1,07,471	40,49,278
150	USIAS	8622	USIAS		16,49,384		1,40,459		5,59,579	5,59,579	11,01,229
151	Understanding and manipulating how resource allocations drive collective cell functions	8623	Welcome Trust		1,37,68,159				3,68,369	3,68,369	1,35,40,249
152	Role of tubulin posttranslational modifications in regulating primary cilia functions in wound healing and tissue homeostasis	8625	Welcome Trust		42,98,979		45,063				43,44,042
153	Regulation of Immune defenses and homeostasis at the urethral barrier	8626	Welcome Trust		7,02,885		7,366				7,10,051
	Sub Total : (C)			10,10,05,104	5,67,32,400		25,42,060	14,58,312	25,50,959	5,02,88,527	5,28,39,486
	D. CSIR - CMC-VELLORE										
	Interest received on Grants										
	Grand Total: (A+B+C+D)			21,19,64,501	16,22,92,882	5,29,91,739	53,02,282	74,92,190	74,35,905	16,34,06,279	14,82,33,552



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE -4 - SECURED LOANS AND BORROWINGS:		Current Year	Previous Year
1. Central Government		-	-
2. State Government (Specify)		-	-
3. Financial Institutions		-	-
(a) Term Loans		-	-
(b) Interest accrued and due		-	-
4. Banks		-	-
(a) Term Loans		-	-
- Interest accrued and due		-	-
(b) Other Loans (Specify)		-	-
- Interest accrued and due		-	-
5. Other Institutions and Agencies		-	-
6. Debentures and Bonds		-	-
7. Others (Specify)		-	-
TOTAL		-	-



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE -5 - UNSECURED LOANS AND BORROWINGS:		Current Year	Previous Year
1. Central Government		-	-
2. State Government (Specify)		-	-
3. Financial Institutions		-	-
(a) Term Loans		-	-
(b) Interest accrued and due		-	-
4. Banks		-	-
(a) Term Loans		-	-
- Interest accrued and due		-	-
(b) Other Loans (Specify)		-	-
- Interest accrued and due		-	-
5. Other Institutions and Agencies		-	-
6. Debentures and Bonds		-	-
TOTAL		-	-

Note: Amounts due within one year

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

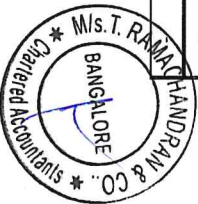
GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE-6 - DEFERRED CREDIT LIABILITIES		Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets.		-	-
b) Others		-	-
TOTAL		-	-

Note: Amounts due within one year



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
(Registered under the Karnataka Societies' Registration Act.)
GKYK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE -7 CURRENT LIABILITIES AND PROVISIONS		Current year	Previous Year
A. CURRENT LIABILITIES			
1. Acceptances		-	-
2. Sundry Creditors		-	-
(a) For Goods		2,90,07,633	4,45,74,378
(b) Others		41,49,321	27,79,130
3. Advance Received		-	-
4. Interest accrued but not due on:		-	-
(a) Secured Loans/Borrowings		-	-
(b) Unsecured Loans/borrowings		-	-
5. Statutory Liabilities :		-	-
(a) Overdue		-	-
(b) Others		18,97,236	29,75,442
6. Other Current Liabilities		3,26,19,236	2,85,93,978
	TOTAL (A)	6,76,73,426	7,89,22,928
B. PROVISIONS			
1. For Taxation		-	-
2. Gratuity		0	21,34,181
3. Superannuation/Pension		-	-
4. Accumulated Leave Encashment		0	32,14,471
5. Trade Warranties/Claims		-	-
6. Others*		66,41,399	1,01,751
	TOTAL (B)	66,41,399	54,50,403
	Grand TOTAL (A+B)	7,43,14,825	8,43,73,331

*The Bruhat Bengaluru Mahanagara Palike (BBMP) has indicated an amount of Rs. 65.47 Lakhs as payable towards Property Tax (Service Charges) for the period from 2019-20 to 2023-24 in respect of InStem and the same has been provisioned in the Books.



SCHEDULE - 8

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE, BANGALORE
(Registered under the Karnataka Societies' Registration Act)
GKV, BELLARY ROAD, BANGALORE - 560 005
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2023

(Amount -Rs.)

DESCRIPTION	GROSS BLOCK				Rate	DEPRECIATION				NET BLOCK	
	As on 1-4-2022	Additions	Deductions	Up to 31-03-2023		As on 1-4-2022	Additions	Deductions	Up to 31-03-2023	As on 31-03-2023	As on 31-03-2022
(A) Own Funds											
Land Development Works	17,01,110	-	-	17,01,110	0%	7,97,071	-	-	7,97,071	9,04,039	9,04,039
Land (Nominal Value)	1	-	-	1	0%	-	-	-	-	1	1
Other Misc. facilities	25,26,642	-	-	25,26,642	10%	14,39,006	1,08,764	-	15,47,770	9,78,872	10,87,636
Buildings (Residential)*	19,30,49,174	-	-	19,30,49,174	5%	6,44,54,239	64,29,747	-	7,08,83,986	12,21,65,188	12,85,94,935
Buildings/Non-Residential)	11,96,25,797	-	-	11,96,25,797	10%	6,74,97,730	52,12,807	-	7,27,10,537	4,69,15,260	5,21,28,067
Laboratory Equipment	61,12,04,986	-	-	72,07,21,355	15%	34,36,89,468	4,98,26,444	-	39,35,15,912	32,72,05,443	26,75,15,518
Laboratory Equipment(Work in Progress)	3,53,38,680	-	-	-	15%	-	-	-	-	-	3,53,38,680
Computer Equipment	68,52,726	-	-	1,68,47,676	40%	60,38,198	21,89,503	-	82,27,701	86,19,975	8,14,528
Office Equipment	65,26,451	-	-	84,54,297	15%	44,11,954	4,04,235	-	48,16,189	36,38,108	21,14,497
Furniture & Fixture	1,86,02,999	-	-	2,26,16,498	10%	71,58,146	12,03,226	-	83,60,372	1,42,56,126	1,14,44,853
Capital / Building	2,03,91,333,350	-	-	2,04,75,25,028	10%	69,47,82,600	13,44,93,156	-	82,92,75,756	1,21,82,49,272	1,34,43,50,750
Sub Total (A)	3,03,45,61,916	13,38,44,342	3,53,38,680	3,13,30,67,578		1,19,02,68,412	19,98,66,881	-	1,39,01,35,293	1,74,29,32,285	1,84,42,93,504
(B) Project Funds											
Furniture & Fixture	3,15,984	-	-	3,15,984	10%	2,18,505	9,748	-	2,28,253	87,731	97,479
Laboratory Equipment	1,05,60,12,547	68,25,137	-	1,06,28,37,684	15%	58,97,10,131	7,13,94,107	-	66,11,04,238	40,17,33,446	46,63,02,416
Capital / Building	18,91,80,635	6,10,768	-	18,97,91,403	10%	5,12,67,952	1,38,77,862	-	6,51,45,814	12,46,45,589	13,79,12,683
Sub Total (B)	1,24,55,09,166	74,35,905	-	1,25,29,45,071		64,11,96,588	8,52,81,717	-	72,64,78,305	52,64,66,766	60,43,12,578
(C) CSCR -Valore											
Buildings	2,46,00,000	-	-	2,46,00,000	10%	40,55,853	20,54,415	-	61,10,268	1,84,89,732	2,05,44,147
Laboratory Equipment	24,90,02,142	8,26,76,737	-	33,16,78,879	15%	18,46,01,604	2,20,61,366	-	20,66,62,970	12,50,15,909	6,44,00,538
Computer Equipment	3,57,46,731	-	-	3,57,46,731	40%	3,57,46,306	170	-	3,57,46,476	235	425
Furniture & Fixture	7,875	-	-	7,875	10%	4,977	290	-	5,267	2,608	2,898
Sub Total (C)	30,93,56,748	8,26,76,737	-	39,20,33,485		22,44,08,740	2,41,16,241	-	24,85,24,981	14,35,08,504	8,49,48,008
(D) Wadhwani Foundation											
Laboratory Equipment	6,84,372	-	-	6,84,372	15%	4,48,834	35,331	-	4,84,165	2,00,207	2,35,538
Computer Equipment	8,48,653	-	-	8,48,653	40%	8,47,851	313	-	8,48,164	469	782
Sub Total (D)	15,33,025	-	-	15,33,025		12,96,685	35,644	-	13,32,329	2,00,676	2,36,320
Grand Total (A+B+C+D)	4,59,09,60,835	22,39,56,984	3,53,38,680	4,77,95,79,139		2,05,71,70,425	30,93,00,483	-	2,36,64,70,908	2,41,31,08,231	2,53,57,90,410

*The residential building (50 Nos. Flats) at CB Site Yelabanka is constructed jointly by NCBS and inStem and the land on which it is constructed belong to NCBS. The cost is shared between both the Institutes and there is an MoU signed between both the Institutes to this effect.



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE -9 - INVESTMENTS FROM FARMARKED /ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE -10 - INVESTMENT OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures - Shares of C-CAMP- (Company registered under Section 8 Company Act)	600	600
6. Others (to be specified)	-	-
TOTAL	600	600



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

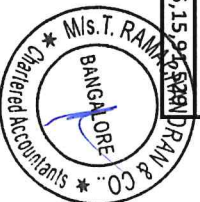
(Registered under the Karnataka Societies' Registration Act.)

GKKV, BELLARY ROAD, BANGALORE - 560 055

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE -11 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year	Previous Year
A. CURRENT ASSETS:	-	-
1. Inventories:	-	-
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Stock-in-trade	-	-
Finished Goods	-	-
Work-in-progress	-	-
Raw Materials	-	-
2. Sundry Debtors:	-	-
a) Debts outstanding for above six months	2,07,835	-
b) Others	2,56,806	54,649
3. Cash balances in hand (including cheques/drafts)	24	24
4. Bank Balances:	-	-
a) With Scheduled Banks:	-	-
- On current Accounts	90,21,512	59,00,638
- On Deposits Accounts(Includes margin money	3,05,97,889	16,30,11,390
- On Savings Accounts	12,04,67,505	18,26,24,829
b) With Non-Scheduled Banks:	-	-
- On current Accounts	-	-
- On Deposits Accounts(Includes margin money	-	-
- On Savings Accounts	-	-
5. Post Office Savings Accounts	-	-
TOTAL (A)	16,05,51,571	35,15,94,891



B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans:		
a) Staff	-	-
b) Other Entities engaged in activities / Objectives similar to that of the Entity	-	-
c) Others (specify)	-	-
2. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	-	-
b) Prepayments	-	0
c) Others	2,93,13,939	3,66,81,862
3. Income Accrued:		
a) On investments from earmarked/endow. Funds	-	-
b) On investments - others	1,07,530	12,65,409
c) On Loans & Advances	-	-
d) Others	-	-
(includes income due unrealized Rs.....)	-	-
4. Claims Receivable:		
TOTAL (B)	62,09,610	37,29,283
	3,56,31,079	4,16,76,554
GRAND TOTAL (A+B)	19,61,82,650	39,32,68,083



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE -12 : INCOME FROM SALES AND SERVICES	Current Year	Previous Year
1) Income from Sales	-	-
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services:	-	-
a) Labour and Processing Charges	-	-
b) Professional /Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/ Property)	-	-
e) Others (Facility User charges)	1,08,72,378	27,44,267
TOTAL	1,08,72,378	27,44,267

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE -13: GRANTS/SUBSIDIES (Irrevocable Grants and Subsidies received)	Current Year	Previous Year
1) Central Government	34,41,32,896	31,27,00,000
2) State Government(s)	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) Internationals Organizations	-	-
6) Others (specify)-PNB	-	-
TOTAL	34,41,32,896	31,27,00,000



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE-14: FEES/SUBSCRIPTIONS	Current Year	Previous Year
1. Entrance Fees	-	-
2. Annual Fees/Subscriptions	-	-
3. Seminar/Programme Fees	-	-
4. Consultancy Fees	-	-
5. Others (Specify)	-	-
TOTAL	-	-



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
 (Registered under the Karnataka Societies' Registration Act.)
 GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE-15: INCOME FROM INVESTMENTS	Current Year	Previous Year
A. Investment from Earmarked Fund	-	-
1) Interest	-	-
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	-
2) Dividends	-	-
a) On Shares	-	-
b) On Mutual Fund Securities	-	-
3) Rents	-	-
4) Others (Specify)	-	-
TOTAL (A)	-	-
B. Investment - Others	-	-
1) Interest	-	-
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	-
2) Dividends	-	-
a) On Shares	-	-
b) On Mutual Fund Securities	-	-
3) Rents	-	-
4) Others (Specify)	-	-
TOTAL (B)	-	-
Total of income from investment (A+B)	-	-



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE - 16: INCOME FROM ROYALTY, PUBLICATIONS ETC.	Current Year	Previous Year
1) Income from Royalty	-	-
2) Income from Publications	-	-
3) Others (Specify)	-	-
TOTAL	-	-

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

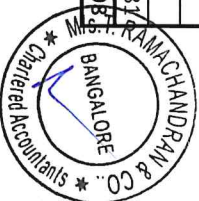
(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE - 17 : INTEREST EARNED	Current Year	Previous Year
1) On Term Deposits:		
a) With Scheduled Banks	16,06,400	3,11,844
b) With Non-Scheduled Banks	-	-
c) Interest of CSCR Vellore	-	-
d) Others	-	-
2) On Savings Accounts:		
a) With Scheduled Banks	-	27,45,473
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
3) On Loans:		
a) Employees /Staff	-	-
b) Others	-	-
4) Interest on Debtors and Other Deposits	2,39,375	3,80,281
TOTAL	18,45,775	34,37,598



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE - 18: OTHER INCOME		(Amount- Rs.)	
	Current Year	Previous Year	
1) Profit on Sale /disposal of Assets:	-	-	
a) Owned assets	-	-	
b) Assets acquired out of grants, or received free of cost	-	-	
2) Export Incentives realized	-	-	
3) Fees for Miscellaneous Services	41,00,317	51,46,048	
4) Miscellaneous Income *	55,34,232	7,31,064	
TOTAL	96,34,549	58,77,112	

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE - 19: INCREASE/DECREASE IN STOCK OF FINISHED GOODS & W.I.P		(Amount- Rs.)	
	Current Year	Previous Year	
a) Closing stock	-	-	
- Finished Goods	-	-	
- Work-in-progress	-	-	
TOTAL (A)	-	-	
b) Less: Opening Stock - Finished Goods	-	-	
- Work-in-progress	-	-	
Total (B)	-	-	
NET INCREASE/(DECREASE) (A+B)	-	-	



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount- Rs.)

SCHEDULE - 20: ESTABLISHMENT EXPENSES	Current Year	Previous Year
a) Salaries and Wages	10,75,02,291	9,57,49,994
b) Prior Period Salaries	-	-
c) Contribution to Provident Fund-NPS*	94,13,566	89,76,955
d) Contribution to other Fund (specify) - LS & Pension Contributions	89,27,600	56,98,386
e) Staff Welfare /expenses	14,31,817	15,69,883
f) Expenses on Employees' Retirement and Terminal Benefits	-	-
g) Others (specify)	-	-
h) Fellowships (JRF/SRF)	1,45,41,602	1,02,79,743
TOTAL	14,18,16,876	12,22,74,961



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
(Registered under the Karnataka Societies' Registration Act.)
GKVK, BELLARY ROAD, BANGALORE - 560 055

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount - Rs.)

SCHEDULE - 21: OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Purchases - Laboratory & Computer Consumables	7,93,13,399	5,09,00,458
b) other Laboratory expenses	38,94,500	40,37,962
c) Membership Fees	11,85,938	-
d) Electricity and power	5,52,46,106	6,12,45,627
e) Water charges	30,41,007	27,70,350
f) Contract for Services-CSIR	68,38,739	76,92,755
g) Repairs & Maintenance	5,01,12,862	4,92,97,209
h) Training	-	-
i) Rent, Rates, Taxes and fees	95,47,219	46,02,119
j) Vehicles running and maintenance	6,48,000	5,94,000
k) Postage, Telephone and Communication charges	18,70,174	21,63,259
l) Printing and Stationery	12,00,707	7,46,388
m) Travelling & Conveyance Expenses	58,02,967	38,82,255
n) Expenses on Seminars/Workshops	8,82,082	-
o) Subscription Expenses	4,47,550	8,54,301
p) Expenses on Fees - Consultancy Fee/Honorarium	28,48,029	33,74,484
q) Auditors Remuneration	1,34,650	1,51,775
r) Hospitality Expenses	1,94,050	1,30,142
s) Security Charges	1,28,81,863	1,38,67,354
t) Bank Charges	46,099	30,236
u) Other Contingent Expenditure	23,70,158	18,34,156
v) Advertisement & Publicity	24,10,252	27,78,100
w) Sports facility management	-	-
x) Campus maintenance	1,32,69,889	1,50,39,448
y) Canteen Expenses	68,96,062	83,26,473
z) Professional fees	1,20,767	81,092
z) Other office Expenses	13,72,715	11,42,371
TOTAL	26,25,75,884	23,55,42,315



INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount - Rs.)

SCHEDULE - 22: EXPENDITURE ON GRANTS, SUBSIDIES ETC.	Current Year	Previous Year
a) Grants given to Institutions/Organizations	-	-
b) Subsidies given to Institutions/Organizations	-	-
c) Expenditure incurred on Grants (As per Schedule -3)	16,34,06,279	20,84,83,315
TOTAL	16,34,06,279	20,84,83,315

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

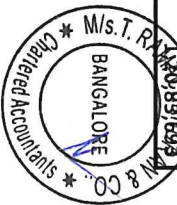
(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount - Rs.)

SCHEDULE - 23: INTEREST	Current Year	Previous Year
a) On fixed loans	-	-
b) On other Loans (including Bank Charges)	8,23,409	-
c) Others (specify)	8,23,409	1,20,83,693
TOTAL	8,23,409	1,20,83,693



**INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE,
BANGALORE**

(Registered under the Karnataka Societies' Registration Act)
GKVK, BELLARY ROAD, BANGALORE - 560 065

**SCHEDULE FORMING PART OF ANNUAL ACCOUNTS FOR THE PERIOD
ENDED MARCH, 31, 2023**

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Financial statements are prepared on the basis of historical cost convention.

2. INVESTMENTS

Investment are carried at cost. The decline in their value, which is other than temporary is provided for.

3. PROPERTY, PLANT & EQUIPMENT (PPE)

3.1 PPE are capitalized at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition and it is carried in the balance sheet net of accumulated depreciation.

3.2 Cost of PPE acquired out of project funds are also taken as Assets by debiting the appropriate head of Fixed Assets of the Institute and by crediting corresponding amount to Capital Reserve. Every year Capital reserve is reversed to the extent of depreciation, calculated under the WDV method at the rates of depreciation prescribed under the Income Tax Rules, 1962. In the event of the asset being returned to the agency sanctioning the grant, the written down value will be adjusted by reversing the entries.

4. DEPRECIATION

4.1 Depreciation is provided on written down value method as per rates specified in the Income-tax Act, 1961.

4.2 Depreciation of assets commences when the assets are ready for their intended use which is generally on commissioning/installation. The total amount of depreciation on assets acquired out of Core and EMG funds for the year is transferred from Capital Reserve to Income and Expenditure Account.

5. GOVERNMENT GRANTS / SUBSIDIES

5.1 Grants received from the Government are of two types: (a) Non-Recurring Grants - which are for the purpose of acquiring Capital Assets. The amount of grants received is initially credited to Corpus / Capital fund account and expenditure incurred for acquisition of capital assets is debited thereto. The balance in this account represents the unspent amount of non-recurring grant. The amount equivalent to capital assets added during the year is added to capital reserve account. (b) Recurring Grants - which are for the purpose of recurring expenditure and are taken directly to Income & Expenditure Account. Unspent balance/excess of expenditure over income is shown in Reserves & Surplus Account distinctly under General Reserve. The combined balance in this account is the total unspent balance of grants.

5.2 Government grants / subsidy are accounted on receipt basis.



6. EARMARKED/ENDOWMENT FUNDS

- 6.1 Project Funding by both Government and non-government agencies to whom a statement of account of the expenditure incurred together with a utilization Certificate of the amount released has to be furnished are accounted under this heading. Fellowships/Scholarships sanctioned by UGC/CSIR and other agencies are also accounted under this head in order to watch the balance available/recoverable on each such award. Based on the conditions and limits stipulated in the sanction order, expenditure is incurred.
- 6.2 Such Earmarked/Endowment Funds towards specific projects, to the extent unspent is carried in the Balance Sheet as a liability under the head "Earmarked/Endowment Funds". Project-wise details of funds received and corresponding expenditure during the year is furnished along with opening and closing unspent balances of specific funds under Schedule 3. Upon Completion of the project in its entirety, the same is removed from the list in Schedule 3. When tangible Fixed Assets are acquired out of the projects funds, the appropriate head of Fixed Assets is debited with corresponding credit to Capital Reserve. Every year Capital reserve is reversed to the extent of depreciation, calculated under the WDV method at the rates of depreciation prescribed under the Income Tax Rules, 1962.

7. FOREIGN CURRENCY TRANSACTIONS

- 7.1 Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.
- 7.2 Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end. The resultant gain / loss is adjusted to cost of fixed assets, if the foreign currency liability relates to fixed assets, and in other cases is considered to revenue.

8. LEASE

Lease rentals are expensed with reference to lease terms.

9. RETIREMENT BENEFITS

- 9.1 The provision for leave encashment is provided based on the actuarial valuation. The Institute has a plan with Life Insurance Corporation of India who provides the actuarial valuation.
- 9.2 The provision for gratuity is provided based on the actuarial valuation. The Institute has a group gratuity plan with Life Insurance Corporation of India who provides the actuarial valuation.

10. REVENUE RECOGNITION

10.1 INCOME FROM FACILITY SERVICES: Income is derived from services in relation to usage of facilities available at the institute by external users and are billed at specified rate on accrual basis along with applicable GST.

10.2 INTEREST FROM BANKS: Interest earned is accounted on accrual basis as per bank statement.

10.3 MISC INCOME: Charges for internal usage of facilities at the institute for research purposes is accounted (net) under this head. As this is purely for internal purposes no GST is applicable.



**INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE,
BANGALORE**

(Registered under the Karnataka Societies' Registration Act)
GKVK, BELLARY ROAD, BANGALORE - 560 065

**SCHEDULE FORMING PART OF ANNUAL ACCOUNTS FOR THE PERIOD
ENDED MARCH, 31, 2023**

SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

1.1 In respect of:

- Bank guarantees given by / on behalf of the Entity - Rs. NIL /- (Previous year Rs. NIL/-)
- Letters of Credit opened by Bank on behalf of the Entity - Rs. NIL/- (Previous year Rs. NIL/-)
- Bills discounted with banks Rs. NIL/- (Previous year Rs. NIL/-)

1.2 Disputed demands in respect of:

- Income-tax Rs. NIL/- (Previous year Rs. NIL/-)
- Sales-tax Rs. NIL/- (Previous year Rs. NIL/-)
- Municipal Taxes Rs. NIL/- (Previous year Rs. NIL/-)

1.3 In respect of claims from parties for non-execution of orders, but contested by the Entity - Rs. NIL/- (Previous year Rs. NIL/-)

1.4 NCBS-TIFR was the executing agency for the construction of inStem Building. Accordingly, NCBS - TIFR has issued work orders for Construction of Buildings for Laboratories & Associated facilities and one such work order was issued on M/s. URC Constructions in pre-GST regime.

Against the said Work Order M/s. URC Construction have claimed amount towards GST at the rate of 18% which has been disputed by NCBS- TIFR based on circular No. SE/TAS/GST/04 from CPWD dated 22.09.2017. Currently the subject matter is under arbitration (A. C. No. 401 / 2022) and the decision of the arbitrator is yet to be pronounced. As per Executing Agency (NCBS - TIFR), the total claim of M/s. URC Construction is about Rs.3.48 Crores towards unpaid GST.

As on 31.03.2023, an advance amount of Rs.1.52 Crore is with NCBS.

2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital account and not provided for Rs. NIL/- (Previous year Rs. NIL/-)

3. LEASE OBLIGATIONS



Future obligations for rentals under finance lease agreements for plant and machinery amount to Rs.NIL/- (Previous year Rs. NIL/-).

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. TAXATION

The Society is registered under section 12A of the Income Tax Act, 1961 under the category Charitable Trust. The Society is filing the income tax return by claiming exemption under section 11 of the Income Tax Act, 1961.

6. FOREIGN CURRENCY TRANSACTIONS (Amount in Rs.)

6.1 Value of Imports Calculated on C.I.F. Basis:

Particulars	Current Year	Previous Year
Purchase of Finished Goods	NIL/-	NIL/-
Raw Material & Components (including in transit)	NIL/-	NIL/-
Capital Goods	7,35,67,362/-	3,75,45,529/-
Stores, Spares & Consumables	1,49,71,715/-	1,65,17,507/-

6.2 Expenditure in foreign currency:

Particulars	Current Year	Previous Year
Travel	NIL/-	NIL/-
Interest payment	NIL/-	NIL/-
Collaboration Expense	NIL/-	NIL/-
Remuneration	14,08,841/-	14,94,647/-
Publication charges & Training	25,57,084/-	11,56,484/-

6.3 Earnings:

Particulars	Current Year	Previous Year
Value of Exports	NIL	NIL

7. Remuneration to auditors

Particulars	Amount(Rs.)
As Statutory Auditors*	134,650/-
For Taxation Matters	NIL/-
For Certification	NIL/-

* Audit fee for inStem and CSCR is Rs.94,400/- and Rs.40,250/- respectively.

8. The Institute, National Centre for Biological Sciences (NCBS), Tata Institute Genetics and Society and C-Camp are located in a common campus. As per the MOU entered into between the four(4) entities, common expenditure incurred by any institutes is shared by all other three entities. The Institute accounts these expenditures on the basis of the Debit Note raised by respective institutes.
9. Expenses are allocated between Core and EMG based on the scientific progress achieved in laboratories utilising common inputs.
10. Share Certificates of C-Camp are held in the name of persons employed in the BLiSC campus as representatives of the institute.
11. The Institute's Building and Infrastructure are located on Lease Hold Land. The lease deed is between The University of Agricultural Sciences (UAS) and Department of Bio-Technology, Ministry of Science and Technology (DBT) have entered into a Lease Deed on 04-11-2009 whereby the UAS has granted 20 acres of land on 49 years of lease to DBT for establishment of the Institute.
12. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary.
13. Schedules 1 to 25 are annexed to and from an integral part of the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account for the year ended on that date.

