

B.P.RAO & CO.
CHARTERED ACCOUNTANTS

No.5, POORNA PRASAD ROAD,
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INDEPENDENT AUDITOR'S REPORT

To,
The Members
Governing Council of
M/s. Institute for Stem Cell Science and Regenerative Medicine
Bangalore-560065

Report on the Audit of the standalone Financial Statements

Qualified Opinion

We have audited the financial statements of "Institute for stem Cell Science and Regenerative Medicine", which comprises the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Institute as at 31st March 2021, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Qualified Opinion

Rs.2,10,80,931 has been accounted as consumables under Core projects (reflected in Income & Expenditure account) by transferring them from EMG projects (reflected in Schedule 3) without approval from the grant sanctioning authorities i.e. Department of Biotechnology. The basis and supporting for such transfer was not available for our verification. Hence the effect of the same on the deficit, grant utilization and balance of grants could not be ascertained.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Also At:

No.14/C, 5th Main, Yadavgiri, Mysore - 570 020. Ph. 2515929, 2514880
2nd Floor, No. 3, Nathan Street, Near Prashanth Hospital, Harrington Road, Chetpet, Chennai 600 031. Phone : 044-28361457, 28362457..
"Shanthi", No.12/62, 1st Floor, Reservoir Street Cross, Basavanagudi, Bangalore - 560 004. 080- 2662 2101/2662 2201

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Other Matter

We have not audited the financial statements of the Vellore branch, whose financial statements reflect total assets of Rs.2.69 crore, total revenue of Rs.6.99 crore and excess of expenditure over income of Rs.0.10 crore for the year ended as on 31-03-2021. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

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CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bangalore
Date: 09-10-2021

For B.P.Rao and Co.
Chartered Accountants
FRN: 003116S



Prashanth. C
Partner
M No:214431

UDIN:21214431AAAAGG3445



Also At:

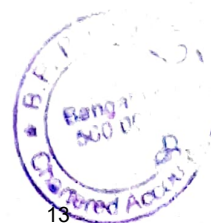
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UTILISATION CERTIFICATE

(Towards establishment of Institute for Stem Cell Science and Regenerative Medicine for the financial year: 2020-21 (01-04-2020 to 31-03-2021))

1. Title of the Project/Scheme : Institute for Stem Cell Science and Regenerative Medicine
2. Name of the Organization: : Institute for Stem Cell Science and Regenerative Medicine
3. Department of Biotechnology Sanction Order No and date of sanctioning the project: : No. BT/PR7972/MED/14/1208/2006 dated 25.08.2008
4. Amount brought forward from the previous financial year 2019-20 quoting DBT letter No. & date in which the authority to carry forward the said amount was given: : Rs.23,79,91,475/-
5. Amount received from DBT during the financial year 2020-21 (Please give No. & date of sanction orders showing the amount paid):

1	No BT/PR7972/MED/14/1208/2006	09.06.2020	Rs. 5,94,37,840/-
2	No BT/PR7972/MED/14/1208/2006	09.06.2020	Rs. 46,31,000/-
3	No BT/PR7972/MED/14/1208/2006	09.06.2020	Rs. 61,25,000/-
4	No BT/PR7972/MED/14/1208/2006	20.08.2020	Rs. 2,75,62,160/-
5	No BT/PR7972/MED/14/1208/2006	20.08.2020	Rs. 1,59,65,000/-
6	No BT/PR7972/MED/14/1208/2006	20.08.2020	Rs. 2,17,72,978/-
7	No BT/PR7972/MED/14/1208/2006	28.10.2020	Rs. 2,00,00,000/-
8	No BT/PR7972/MED/14/1208/2006	28.10.2020	Rs. 8,76,89,000/-
9	No BT/PR7972/MED/14/1208/2006	28.10.2020	Rs. 2,00,00,000/-
10	No BT/PR7972/MED/14/1208/2006	26.02.2021	Rs. 1,35,94,022/-
11	No BT/PR7972/MED/14/1208/2006	26.02.2021	Rs. 8,52,00,000/-
12	No BT/PR7972/MED/14/1208/2006	19.03.2021	Rs. 2,50,00,000/-
6. Other receipts/interest earned, if any on the DBT grants: : Rs. 95,98,760/-
7. Total amount that was available for expenditure incurred during the financial year (Sl.No. 4, 5, and 6): : Rs.63,47,69,235/-
8. Actual expenditure incurred during the financial year (Statement of expenditure is enclosed) : Rs.53,53,20,971/-
9. Unspent balance refunded, if any (Please give details of Cheque No. etc.) : Rs.1,20,04,132/- refunded vide DD No.23754 dated 20.05.2020
: Rs. 23,51,856/- refunded vide Bharatkosh
: Rs.59,02,151/- refunded by CSIR
10. Balance amount available at the end of the financial year:(as on 31.03.2021) : Rs. 7,91,90,125/-
11. Amount allowed to be carried forward to the financial year 2021-22 vide letter no. & date : Rs. 7,91,90,125/-






CERTIFICATE

Certified that the amount of **Rs. 53,53,20,971/-** mentioned against col.8 has been utilized on the project/scheme for the purpose for which it was sanctioned and that the amount of **Rs.7,91,90,125** /-remaining unutilized at the end 31.03.2021 will be adjusted during the year 2021-22.

Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been duly fulfilled /are being fulfilled and that I have exercised the following checks to see that money was actually utilized for the purpose for which it was sanctioned.

1. Verification of audited books of accounts
2. Checking of vouchers and bank balances

This Certificate has to be read with the attachment enclosed and this certificate is subject to the comments in the attachment.

For **B. P. RAO & CO.**
Chartered Accountants
FIR 0021165

Partner


(Prashanth. C)
Partner


(M.No.214431)

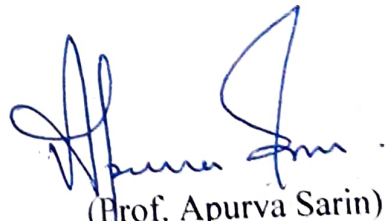
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09-10-2021


(Raju Verma)
inStem Accounts


(Ramanathan K)
Head Admin. &
Finance


(Prof. Apurva Sarin)
Director

प्रो:अपूर्वा सरिन / Prof. Apurva
निदेशक / Director
स्टेम कोशिका विज्ञान और पुनर्योजी अ
Institute of Stem Cell Science and Regenerative
जैव विभाग, भारत सरकार के अधीन
(A) Under Department of Biotechnology, G
जीकेवीके पोस्ट, बेल्तारी रोड / GKVK Post,
बैंगलूरु - ५६० ०६५ / Bengaluru



INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
STATEMENT OF EXPENDITURE FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

Sl.No.	Particulars	Unspent balance as on 01.04.2020 as per Audited SOE & UC	Grants received from DBT during the period 01.04.2020 to 31.03.2021	Other receipts/interest earned, adjustments, if any, on the DBT	Total	Expenditure incurred (excluding commitments) from 01.04.2020 to 31.03.2021	Interest Refunded	Balance as on 31.03.2021
1	2	3	4	5	6=3+4+5	7	8	9=6-7-8
	INSTEM :							
A	GIA - Capital							
(i)	Equipments & Accessories	14,52,70,283	3,00,00,000		17,52,70,283	14,35,61,311	-	3,17,08,972
	Total (A)	14,52,70,283	3,00,00,000		17,52,70,283	14,35,61,311		3,17,08,972
B	GIA - Salary							
(ii)	Manpower	3,40,52,018	4,50,00,000		7,90,52,018	7,07,82,155	-	82,69,863
	Total (B)	3,40,52,018	4,50,00,000		7,90,52,018	7,07,82,155		82,69,863
C	GIA - General							
(iii)	Recurring Expenses	68,99,769	21,48,89,000		22,17,88,769	20,17,03,751	-	2,00,85,018
	Total (C)	68,99,769	21,48,89,000		22,17,88,769	20,17,03,751		2,00,85,018
D	Other receipts	-	-	-	-	-	-	-
E	Interest Earned	1,43,55,988	-	69,23,018	2,12,79,006	-	-	2,12,79,006
F	Interest Refunded	-	-	-	-	-	1,43,55,988	-1,43,55,988
	GRAND TOTAL (A+B+C+D+E+F) - INSTEM	20,05,78,058	28,98,89,000	69,23,018	49,73,90,076	41,60,47,217	1,43,55,988	6,69,86,871

	CSCR Vellore :							
G	GIA - Capital	8,69,891	3,00,00,000		3,08,69,891	2,80,40,438		28,29,453
H	GIA - Salary	99,16,558	2,22,90,000		3,22,06,558	2,68,05,463		54,01,095
I	GIA - General	-53,71,356	4,50,00,000	17,026	3,96,45,670	3,83,31,680		13,13,990
J	Interest Earned	59,02,151	-	26,58,716	85,60,867	-		85,60,867
K	Interest Refunded						59,02,151	-59,02,151
	GRAND TOTAL (G+H+I+J+K) - CSCR	1,13,17,244	9,72,90,000	26,75,742	11,12,82,986	9,31,77,581	59,02,151	1,22,03,254

	GRAND TOTAL - INSTEM + CSCR	21,18,95,302	38,71,79,000	95,98,760	60,86,73,062	50,92,24,798	2,02,58,139	7,91,90,125
	instem							
A	GIA - Capital							
i	Building & Services	2,60,96,173	-		2,60,96,173	2,60,96,173		-
	GRAND TOTAL (INSTEM+CSCR+BUILDING)	23,79,91,475	38,71,79,000	95,98,760	63,47,69,235	53,53,20,971	2,02,58,139	7,91,90,125

Subject to our comments in the attachment enclosed

For B. P. RAO & CO
Chartered Accountants

(Ramanathan K)
Partner (M.No.214431)

Partner

FRN 0021165

UDIN 21214431AAAA652742
09-10-2021

(Raju Verma)
InStem Accounts

(Ramanathan K)
Head Admin. & Finance

प्रो. अपूर्वा सरीन / Prof. Apurva Sarin
निदेशक / Director
स्टेम कोशिका विज्ञान और पुनर्योजी औषधि संस्थान
Institute for Stem Cell Science and Regenerative Medicine (inStem)
जीव विभाग, भारत सरकार के अधीन स्वास्थ्य संस्थान
(Under Department of Biotechnology, Govt. of India)
जीकेवीक पोस्ट, बेल्लारी रोड / GKVK Post, Bellary Road
बंगलूरु - ५६० ०६५ / Bengaluru-560 065

**Attachment to Utilization Certificate of M/s. Institute for Stem Cell Science and
Regenerative Medicine for the Financial Year 2020-2021**


This certificate is subject to the following:

1. The certificate is to be read along with Independent Auditor's Report dated 09-10-2021 on the Financial Statements of the Institute for the year ended 31-03-2021 where we have issued a qualified opinion. The qualification pertains to transfer of consumable expenses to the extent of Rs 2,10,80,931 from EMG Projects to Core Projects. This expenditure has been included in the certificate as utilization.
2. The Institute has paid Rs 2,16,00,000 to CMC, Vellore for building construction. The same is accounted as advance in the books of accounts, pending receipt of construction bills. The said amount has been included by the Institute as expenditure incurred during the financial year in the certificate.
3. The Institute has paid Rs 2,60,96,173 to NCBS against claim by contractors in respect of the Institute's building construction. The same is accounted as advance in the books of accounts. The said amount has been included by the institute as expenditure incurred during the financial year in the certificate. Also refer Note No 1.5 under Schedule 25 to the financial statements

For B.P.Rao and Co.
Chartered Accountants
FRN: 003116S

Place: Bangalore

Date: 09-10-2021


Prashanth. C
Partner
M No:214431



UDIN 21214431AAAA65 2742

Also At:

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INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
(Registered under the Karnataka Societies' Registration Act)
GKVK, BELLARY ROAD, BANGALORE - 560 065
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(Amount -Rs)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
I. Opening Balances			I. Expenses		
a) Cash in hand	21,943	-	a) Establishment Expenses	9,75,87,618	10,86,94,603
b) Bank Balances			b) Administrative Expenses	24,00,35,431	35,03,23,002
i) in current accounts	4,07,52,806	8,39,53,501		33,76,23,049	45,90,17,605
ii) in deposit accounts	39,38,15,116	36,21,67,415	II. Payments made against projects	20,50,44,932	25,80,00,963
iii) in savings accounts	13,75,12,740	5,97,39,232	III. Investments made		
	57,21,02,605	50,58,60,148	a) Out of Earmarked/End. Funds	-	-
II. Grants Received			b) Out of own funds		
a) From Govt. of India	38,71,79,000	67,20,00,000	IV. Increase in Current Assets	-	95,27,687
b) From State Govt.		-	V. Capital Expenditure		
	38,71,79,000	67,20,00,000	a) Purchase of fixed assets-Projects	1,25,70,172	6,02,15,533
III. Project Receipts-Projects	24,02,55,533	28,42,64,231	b) Exp. On Building	10,87,569	6,57,81,543
IV. Increase in Current Liab	-	8,59,69,337	c) Exp on Equipments & Furnitures	10,16,48,053	16,84,55,690
V. Decrease in Current Assets	-3,44,69,790			11,53,05,794	29,44,52,766
VI. Interest Received			VI. Refund of surplus money/Loans	-	-
a) On Bank deposits	1,97,10,847	2,51,53,906	a) To the Govt. of India	2,02,58,139	-
b) on Loans, Advances etc.		-	a) To the Govt. of India-EMG	1,77,03,787	-
	1,97,10,847	2,51,53,906		3,79,61,926	-
VII. Other Income (Specify)	1,26,88,726	1,98,54,002	VII. Finance Charges (Interest)	-	-
VIII. Amount Borrowed	-	-	VIII. Decrease in Current Liabilities	7,99,38,445	
IX. Any other receipts	-	-	IX. Closing Balances:		
			a) Cash in hand	1,224	21,943
			b) Bank Balances		
			i) in current accounts	6,34,81,240	4,07,52,806
			ii) in deposit accounts	30,60,03,848	39,38,15,116
			iii) in savings accounts	5,21,06,464	13,75,12,740
				42,15,92,775	57,21,02,605
TOTAL	1,19,74,66,921	1,59,31,01,626	TOTAL	1,19,74,66,921	1,59,31,01,626

Vide our report of even date

For B. P. RAO & CO.

Chartered Accountants

FRN 0031165

(Prashanth. C)

Partner (M.No.214431)

Place: Bangalore

Date: 09-10-2021

(Raju Verma)

Accounts

(Ramanathan K)

Head Administration & Finance

(Prof. Apurva Sarin)

Director

प्रो:अपूर्वा सरिन / Prof. Apurva Sarin

निदेशक / Director

स्टेम कोशिका विज्ञान और पुनर्योजी औषधि संस्थान
Institute for Stem Cell Science and Regenerative Medicine (InStem)

जैव प्रौद्योगिकी विभाग, भारत सरकार के अधीन स्वायत्त संस्थान
(AI under Department of Biotechnology, Govt. of India)

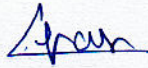
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बेल्लारी - 560 065 / Bellary - 560 065

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
(Registered under the Karnataka Societies' Registration Act.)
GKVK, BELLARY ROAD, BANGALORE - 560 065

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Amount- Rs.)			
Particulars	Schedule	Current Year	Previous Year
INCOME			
Income from Projects - to the extent of expenditure included	3	20,50,44,932	25,80,00,963
Income from Sales and Services	12	69,43,703	94,11,509
Grants/Subsidies	13	32,71,79,000	41,20,00,000
Fees/Subscriptions	14	-	-
Income from Investments	15	-	-
Income from Royalty, Publications etc.	16	-	-
Interest earned	17	1,02,46,635	1,24,65,062
Other Income	18	57,45,023	1,04,42,493
Increase/(decrease)in stock of Finished goods and works-in-progress	19	-	-
TOTAL (A)		55,51,59,293	70,23,20,027
EXPENDITURE			
Establishment Expenses	20	9,75,87,618	10,86,94,603
Other Administrative Expenses	21	24,00,35,431	35,03,23,002
Expenditure on Grants/Subsidies etc.	3	20,50,44,932	25,80,00,963
Interest	22	2,02,58,139	-
Depreciation (Net Total at the year -end -corresponding to Sch.8)		35,82,81,599	37,97,91,972
TOTAL (B)		92,12,07,719	1,09,68,10,540
Balance being excess of Expenditure over Income (A-B)		-36,60,48,426	-39,44,90,513
Less- Transfer to Capital Reserve - equivalent to depreciation charges	2(1)	35,82,81,599	37,97,91,972
Less- Transfer to/from General Reserve - Recurring Grant Account	1(B)	-77,66,827	-1,46,98,541
Balance being surplus/deficit carried to Corpus/Capital Fund			
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Vide our report of even date
For B. P. RAO & CO.
Chartered Accountants
FRN0031165



(Praashanth. C)
Partner (M.No.214431)



(Raju Verma)
Accounts



(Ramanathan K)
Head Administration & Finance



(Prof. Apurva Sarin)
Director

UDIN 21214431AANA 6 63445
Place: Bangalore
Date: 09-10-2021



प्रो:अपूर्वा सरिन / Prof. Apurva Sarin
निदेशक / Director
स्टेम कोशिका विज्ञान और पुनर्योजी औषधि संस्थान
Institute for Stem Cell Science and Regenerative Medicine (InStem)
जैव प्रौद्योगिकी विभाग, भारत सरकार के अधीन स्वायत्त संस्थान
(AI under Department of Biotechnology, Govt. of India)
जीकेवीके पोस्ट, बेल्लारी रोड / GKVK Post, Bellary Road
बेल्लारी - 560 065 / Bengaluru-560 065

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE

(Registered under the Karnataka Societies' Registration Act.)

GKVK, BELLARY ROAD, BANGALORE - 560 065

BALANCE SHEET AS AT MARCH 31, 2021

(Amount- Rs.)

Particulars	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND AND LIABILITIES			
CORPUS/CAPITAL FUND	1	19,49,13,202	24,54,15,651
RESERVES AND SURPLUS	2	2,71,29,78,550	2,95,59,54,355
EARMARKED/ ENDOWMENT FUNDS	3	28,15,04,212	26,71,03,358
SECURED LOANS AND BORROWINGS	4		-
UNSECURED LOANS AND BORROWINGS	5		-
DEFERRED CREDIT LIABILITIES	6		-
CURRENT LIABILITIES AND PROVISIONS	7	5,74,60,894	13,73,99,339
TOTAL		3,24,68,56,858	3,60,58,72,703
ASSETS			
FIXED ASSETS	8	2,76,02,44,676	3,00,32,20,481
INVESTMENTS - FROM EARMARKED /ENDOWMENT FUNDS	9	-	-
INVESTMENTS - OTHERS	10	600	600
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	48,66,11,582	60,26,51,622
MISCELLANEOUS EXPENDITURE		-	-
TOTAL		3,24,68,56,858	3,60,58,72,703
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Vide our report of even date

For B. P. RAO & CO.

Chartered Accountants

FRN0031165

(Signature)

(Prashanth. C)

Partner (M.No.214431)

(Signature)

(Raju Verma)

Accounts

(Signature)

(Ramanathan K)

Head Administration & Finance

(Signature)

(Prof. Apurva Sarin)

Director

UDIN 21214431AAAA GG 3 445

Place: Bangalore

Date: 09-10-2021



प्रो:अपूर्वा सरिन / Prof. Apurva Sarin
निदेशक / Director

स्टेम कोशिका विज्ञान और पुनर्योजी औषधि संस्थान
Institute for Stem Cell Science and Regenerative Medicine (inStem)
जैव प्रौद्योगिकी विभाग, भारत सरकार के अधीन स्वायत्त संस्थान
(AI under Department of Biotechnology, Govt. of India)
जीकेवीके पोस्ट, बेल्लारी रोड / GKVK Post, Bellary Road
बंगलूरु - ५६० ०६५ / Bengaluru-560 065

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
(Registered under the Karnataka Societies' Registration Act.)
GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

(Amount- Rs.)		
SCHEDULE-1 - CORPUS/CAPITAL FUND:	Current Year	Previous Year
(A) NON-RECURRING GRANT		
Balance at the beginning of the year	17,29,90,788	9,99,61,894
Add: Contributions during the year	6,00,00,000	26,00,00,000
Less: Expenditure incurred during the year	10,27,35,622	18,69,71,106
Adjustments, if any	-	-
BALANCE AS AT THE YEAR END (A)	13,02,55,166	17,29,90,788
(B) RECURRING GRANT		
Balance as at the beginning of the year	7,24,24,863	8,71,23,404
Adjustment pertaining to previous years	-	-
Transferred from Income & Expenditure	-77,66,827	-1,46,98,541
BALANCE AS AT THE YEAR END (B)	6,46,58,036	7,24,24,863
TOTAL (A) + (B)	19,49,13,202	24,54,15,651

INSTITUTE FOR STEM CELL SCIENCE AND REGENERATIVE MEDICINE BANGALORE
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GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

(Amount- Rs.)		
SCHEDULE -2 - RESERVES AND SURPLUS:	Current Year	Previous Year
1: CAPITAL RESERVE		
As per last account	2,95,59,54,355	3,08,85,59,688
Less: Adjustments of previous years	-	-
Addition during the year (See Note -1 below)	11,53,05,794	24,71,86,639
Less: Deduction during the year(See Note -2 below)	35,82,81,599	37,97,91,972
TOTAL	2,71,29,78,550	2,95,59,54,355
2: REVALUATION RESERVE:	-	-
3: SPECIAL RESERVES:	-	-
4: GENERAL RESERVE:	-	-
Total Reserves & Surplus	2,71,29,78,550	2,95,59,54,355

Note 1 : This represents Total additions made to the Fixed Assets during the year, consisting of Rs.12,43,35,622/- acquired out of Core Funds and Rs.1,25,70,172/- acquired out of Project Funds.

Note 2 : This represents the Depreciation on Fixed Assets for the year, consisting of Rs.24,63,63,793/- on Fixed Assets acquired out of Core Funds & Rs.11,18,68,036/- on Fixed Assets acquired out of Project Funds.



INSTITUTE FOR STEM CELL SCIENCE & REGENERATIVE MEDICINE, BANGALORE
(Registered under the Karnataka Societies' Registration Act)
GKVK, BELLARY ROAD, BANGALORE - 560 065
SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

SCHEDULE -3-EARMARKED / ENDOWMENT FUNDS

Sl No.	Project Title (Name of PI if applicable)	Budget code	Funding Agency	Opening Balance	Received during the year	Interest received	Interest Refunded	(Amount -Rs.)		Total Expenditure	Balance as on 31-03-2021
								Capital	Revenue		
A	From Government										
1	DBT/JRF (8125-Zirmire)	8125	NCCS	-57,199						-	-57,199
2	DBT JRF (8138-Oindrilla Banerjee)	8138	DBT	-33,338					60,000	60,000	-93,338
3	Mahendra Rao (8146)	8146	-	10,42,970	2,68,990					-	13,11,960
4	DBTRA Fellowship (8149-Bhakti J Vyas)	8149	DBT	30,000	72,000					-	1,02,000
5	DBTRA Fellowship (8152-Sarayu R)	8152	DBT	-	2,75,400				2,60,400	2,60,400	15,000
6	DBTRA Fellowship (8153-Mohd M)	8153	DBT	1,30,886	5,50,800				5,35,800	5,35,800	1,45,886
7	ICMR Fellowship (8155-Radhika Rao)	8155	ICMR	37,208						-	37,208
8	ICMR Fellowship (8158-Edries Y H)	8158	ICMR	2,07,265						-	2,07,265
9	ICMR Fellowship (8159-Isha Rana)	8159	ICMR	-22,400						-	-22,400
10	CSIR Fellowship (8162-Abhinava Yadav)	8162	CSIR	15,068						-	15,068
11	CSIR Fellowship (8164-Lakshmi Kripa)	8164	CSIR	20,000						-	20,000
12	Lady Tata Fellowship (8165-Subhasini Pandey)	8165	Lady Tata	-	5,25,000				5,25,000	5,25,000	-
13	CSIR Fellowship (8166-Imtiyaz Gulami)	8166	CSIR	19,998	5,40,800				5,45,800	5,45,800	14,998
14	DBT RA Fellowship (8167-Anupam Dutta)	8167	DBT	13,048						-	13,048
15	DBT RA Fellowship (8168-Anusree Mahanta)	8168	DBT	66,567						-	66,567
16	DBT RA Fellowship (8169-Archana Kumar)	8169	DBT	61,900	8,53,520				7,48,297	7,48,297	1,67,123
17	DBT RA Fellowship (8170-Sanjeev K)	8170	DBT	61,835	8,34,920				8,96,755	8,96,755	-
18	DBT RA Fellowship (8171-Rakesh Dey)	8171	DBT	2,29,822	8,34,920				9,74,520	9,74,520	90,222
19	DBT Inspire Fellowship (8172-Vineeth V)	8172	DBT	6,04,040	5,95,042				11,81,572	11,81,572	17,510
20	DBT JRF Fellowship (8173-Harshadri)	8173	DBT	9,166						-	9,166
21	DBT JRF Fellowship (8178-Utkarsh I)	8178	DBT	47,883	4,91,280				4,61,280	4,61,280	77,883
22	DBT JRF Fellowship (8179-Sonal Joshi)	8179	DBT	20,000						-	20,000
23	DBT JRF Fellowship (8180-Vishwaja Javeri)	8180	DBT	35,000	4,91,280				2,80,640	2,80,640	2,45,640
24	DST Inspire fellowship (8181- Manisha Goyal)	8181	DST	1,44,000	5,11,040				4,81,280	4,81,280	1,73,760
25	DBT SRF Fellowship (8182-Pratul Jain)	8182	DBT	-	4,98,780				37,500	37,500	4,61,280
26	DBT RA Fellowship (8183-Shruti Balachandra)	8183	DBT	37,500	7,71,680				8,14,459	8,14,459	-5,279
27	DST Inspire fellowship (8184- Michelle Souza)	8184	DST	-30,353	9,92,320				4,42,840	4,42,840	5,19,127
28	DST Inspire fellowship (8185-Sreesa Sreedhran)	8185	DST		9,62,560				5,02,869	5,02,869	4,59,691
29	DBT RA Fellowship (8187-Aditi Jain)	8187	DBT		3,74,680				3,74,680	3,74,680	-
30	DBT RA Fellowship (8188-Gaurav Singh)	8188	DBT		3,74,680				3,49,680	3,49,680	25,000
31	CSIR Contingency received to Sreenath R. (8127)	8127	CSIR	1,176						-	1,176
32	Sumana Ghosh (8186)	8186	CSIR	1,16,603					1,01,121	1,01,121	15,482
33	Other Miscellaneous Grant			42,000	82,979				42,000	42,000	82,979
34	Novel Cell Surface Markers for endodermal stem and progenitor cells in health and disease (8214) & CSIR	8214	DBT	3,70,118						-	3,70,118
35	Therapeutic approaches to augmentation of Adult cardiac stem cells (8217- Prof. Jyotsna Dhawan)	8217	DBT	7,54,889						-	7,54,889
36	DBT Twinning Programme for the North East - Molecular Mechanism of target recognition and cleavage by the CRISPR-CAS bacterial Immune system (8220-Prof. Ramaswamy)	8220	DBT	3,88,853						-	3,88,853
37	Centre for Brain Development and Repair - CBRD (8221- Prof. Sumantra Chatterjee)	8221	DBT	6,12,14,575		12,71,161	-17,45,435		5,34,01,371	5,34,01,371	73,38,930

38	Muscle SC self renewal: A stressful matter (8225- CEFIPRA Grant - Prof. Jyotsna Dhawan)	8225	CEFIPRA	1,87,054						-	1,87,054
39	Molecular mechanisms that regulate cyto skeletal modelling in cardiac hypertrophy by developing an in-vitro human cardiomyocyte culture microfluidic system (8229 - Prof. Jyotsna Dhawan)	8229	DST	4,51,756						-	4,51,756
40	B-LIFE: Bangalore Lifesciences Cluster for Multiscale basic and applied research in biological Sciences (8234- Prof. Ramaswamy)	8234	DBT	4,15,95,907		11,84,586		99,18,376	19,56,273	1,18,74,649	3,09,05,844
41	Imaging synaptic plasticity an control: Novel protein carbon nanotube fluorescent sensors for regulation of protein translation-(8239 Dr. Akash Gulyani)	8239	DBT	5,36,842						-	5,36,842
42	Structure-Function studies on nucleotide sugar transporters Indo Argentina program-(8249-Prof.Ramaswamy)	8249	DST	-43,335						-	-43,335
43	Programme support on metabolic control of cell fate-(8250-Prof. Apurva sarin)	8250	DBT	7,39,057	43,25,664	40,910	-1,43,963		26,65,462	26,65,462	22,96,206
44	Accelerating the application of stem cell technology in human disease (ASHD)-8251 (Prof. Apurva, Dr. Raghu Padinjal)	8251	DBT	2,79,46,678	2,41,18,599	10,59,006	-19,74,601		1,19,70,283	1,19,70,283	3,91,79,399
45	Mining the Genome and Metagenome of Marine Microbiome for PKS-NRPS Biosynthetic Gene Cluster and Bioactive Small Molecules : A Coordinated R & D Initiative in marine Genomics (8257-Dr. Praveen Kumar Vemula)	8257	DBT	1,80,973		5,812	-12,491			-	1,74,294
46	Ramalinga Swamy Grant (8258-Tina Mukherjee)	8258	SERB	-17,878	4,95,883	2,665	-4,117		1,78,017	1,78,017	2,98,536
47	Understanding the Regulatory Function of the TAD domain in Notch Family proteins : A Comparison of Notch 1 & Notch 4 signalling in Mammalian cells.(8259 -Apurva Sarin)	8259	SERB	-8,469		8,469				-	-
48	NeuroStem : Stem cell Models for Discovery of RNA-Mediated regulation in Neurodegeneration(8260-Dr.Ravi Muddshetty)	8260	DBT	-48,248		5,893	-47,456		3,06,310	3,06,310	-3,96,121
49	Genetic Program Controlling Mesoderm Differentiation(8272- Ramkumar Sambasivan)	8272	DBT	1,89,147			-4,478			-	1,84,669
50	Accelerating the application of stem cell technology in human disease (ASHD)-8273 (Prof. Apurva, Dr. Raghu Padinjal)	8273	DBT	6,93,705	23,37,068	18,915	-40,571		26,51,419	26,51,419	3,57,698
51	Implementation of Phase-II for Centre for Chemical Biology and Therapeutics (CCBT)(8274-Prof. Ashok Venkataraman)	8274	DBT	95,23,359	5,67,82,028	5,69,303	-1,16,74,546		2,10,80,062	2,10,80,062	3,41,20,082
52	Financial approval of the Swarna Jayanti Fellowship to Dr.Dasaradhi Palakodeti(8276-Dasaradhi Palakodeti)	8276	DST	-23,60,835	45,00,000	11,252	-1,08,349		17,84,829	17,84,829	2,57,239
53	Role of Mechanical Signalling in Maintaining Stem Cell Quiescence in Mouse Skin(8277-Srikala Raghavan)	8277	SERB	-8,07,594						-	-8,07,594
54	Indo French Centre for Promotion of Advances Research-IFCPAR (8279 Dr Minhaj S)	8279	CEFIPRA	10,50,766		26,967			6,91,327	6,91,327	3,86,406
55	Scientists without boundaries at the Bangalore life science cluster (8283)	8283	TTK	60,82,344		1,99,846				-	62,82,190
56	Prophylactic catalytic dermal cream to prevent pesticide exposure during farming practices (8290 Sandeep C)	8290	DST	93,479	4,00,000	5,362	-10,202		4,84,440	4,84,440	4,199
57	Structure-Function Studies on Nucleotide Sugar Transporters (8291-S Ramaswamy)	8,291	SERB	-6,69,094						-	-6,69,094
58	Salic Acid Scavenging,Catabolic & Sialylation Pathways : Putative Targets for New Antimicrobial Agents (8294 S Ramaswamy)	8294	DBT	43,28,626		1,72,629	-3,87,457		37,40,214	37,40,214	3,73,584
59	Ribosome Heterogeneity based on rRNA methylation during neuronal differentiation and its impact on translation (8297 Ravi Muddashetty)	8297	SERB	-2,38,294	17,00,000				14,57,598	14,57,598	4,108

60	WOSA (8298 Ritusree Biswas)	8298	DST	-4,92,527	11,29,000	10,901			6,20,690	6,20,690	26,684
61	Tata Education & Development Trust (8292)	8,292	TIGS	-1,09,555	75,93,800				59,60,797	59,60,797	15,23,448
62	Identification of regulators of myeloid-cell homeostasis predisposing animals to metabolic disorders and insulin resistance (8451 Tina Mukherjee)	8451	DBT	-2,47,216	15,43,407	14,298	-69,792		8,75,135	8,75,135	3,65,562
63	N PDF Fellowship to Dr. Venkatramanan G. Rao(8454)	8454	SERB	-5,20,166						-	-5,20,166
64	Elucidating the function of the euchromatic histone lysine methyltransferase 1(EHMT 1) in obesity and diabetes (8455 Mahua Chakraborty)	8455	DST	-6,06,701	10,00,000	4,456	-4,160		6,58,882	6,58,882	-2,65,287
65	8456 Tina Mukherjee	8456	CEFIPRA	-4,26,725	18,88,703	3,438	-10,082		97,350	97,350	13,57,984
66	Bug work Ltd 8457 Ramaswamy	8457	BUGWORK	22,15,691		51,218			19,73,025	19,73,025	2,93,884
67	Regulation of damage-induced cellular plasticity In the lung(8458 Arjun Guha)	8458	SERB	57,531	15,00,000	9,785			7,79,586	7,79,586	7,87,730
68	Characterization of novel variant human embryonic stem cells with features of neoplastic progression 8460 Shrivanti Rampalli	8,460	SERB	-1,49,482	1,61,423	-				-	11,941
69	Dissecting the Role of chromatin remodelling factor TIP60 In regulation of regeneration in Planaria (8461 Bharti Jaswal)	8461	DST	-2,79,530	10,85,000	5,608	-5,260		9,03,400	9,03,400	-97,582
70	Financial Sanction under National Post-Doctoral Fellowship to Dr.Kavyasree Manjunath under the Mentorship of Dr.Ramaswamy S. inStem 8462	8,462	SERB	38,913	-	2,228			41,141	41,141	-
71	Molecular, structural and functional mapping of eye regeneration using novel light sensing assays (8463 Akash Gulyani)	8463	SERB	1,31,295	15,91,301	16,339			19,13,051	19,13,051	-1,74,116
72	Pro Adjuvant polymer based Dissolvable Microneedles for Transdermal Sustained Delivery of vaccines(8465 Suman Pahal)	8465	DST	-2,52,814	10,96,100	5,000	-15,073		9,27,374	9,27,374	-94,161
73	Fabrication of Catalytic nano-Fibre based facemask and clothing to prevent pesticide-induced neuronal dysfunction and mortality(8468- Prof. Praveen Kumar Vemula)	8468	DBT	23,17,130		56,810	-42,993		17,17,780	17,17,780	6,13,167
74	National post doctoral fellowship to Dr. Naveen Kumar(8469-Dr. Naveen Kumar)	8,469	SERB	82,815	10,66,080	4,039			10,28,811	10,28,811	1,24,123
75	DST post Doctoral fellowship in Nano Science & Technology TO Dr. Utkarsh Bhutani(8470-Dr. Naveen Kumar)	8470	DST/INCASR	1,71,653	10,92,267	6,886			9,78,800	9,78,800	2,92,006
76	Profiling of bromodomain specific interacting partners using unnatural amino acid mutagenesis (Ramalingaswami Fellowship)- (8473-Dr. Sonia Sen)	8473	DBT	10,16,469		32,387	-16,469		77,315	77,315	9,55,072
77	National post doctoral fellowship to Dr. Siddhartha Datta(8476-Dr.Siddhartha Datta/Sumantra Chatterjee)	8476	SERB	8,38,384	10,44,918	28,267		1,43,850	8,36,624	9,80,474	9,31,095
78	Analysis of deficient fear learning and memory in a novel rat model of fragile X syndrome FXS(8477-Dr.Pradeep kumar Mishra)	8477	DST	6,75,002	9,00,000	21,638	-12,527		9,37,840	9,37,840	6,46,273
79	Leveraging stem cell technology to facilitate discovery for human disease biology In India(8479-Prof.Apurva Sarin/ Prof.Raghu Padinjat)	8479	DBT	2,50,94,881		8,10,159	-4,06,601		9,44,031	9,44,031	2,45,54,408
80	Regulation of metabolic homeostasis by Trna modifications(8483-Dr.Sunil Laxman)	8483	SERB	15,20,676	2,00,000	35,033			15,64,964	15,64,964	1,90,745



81	Delineating the Immune-Epithelial Crosstalk in Embryonic Skin(8484-Dr.Srikala Raghavan/Dr.Dasaradhi Palakodeti)	8484	DBT	29,98,503		71,632	-48,583		24,09,849	24,09,849	6,11,703
82	Architecture of axonemal doublet microtubule inner junction(8485-Dr.Minhaj Sirajuddin)	8485	SERB	23,72,948	2,00,000	58,450			19,84,757	19,84,757	6,46,641
83	Understanding selective drug mechanisms using hypertrophic patient-specific induced pluripotent stem cell (iPSC)-derived cardiomyocytes (8487- Dr. Dhandapani)	8487	SERB	21,22,509		46,455			21,08,077	21,08,077	60,887
84	Scaling up of Covid-19 testing by hub and spoke model (8490)	8490	DBT		20,00,000	11,925	-11,925		17,60,657	17,60,657	2,39,343
85	Purchase of materials for RTPCR test of COVID-19 Pandemic (8491)	8491	Karnataka State Government Funds		14,40,000				14,07,000	14,07,000	33,000
86	High-affinity binders against Covid 19 spike protein using display libraries (8492)	8492	DBT		47,68,640	41,298			9,99,827	9,99,827	38,10,111
87	COVID-19 Bioresource (8493)	8493	DBT		1,05,47,840	99,587		11,98,016	2,61,635	14,59,651	91,87,776
88	Chromatin regulation of human cortical development by LSD1 and its role in intellectual disability (8494)	8494	SERB		13,94,000	9,316			5,67,725	5,67,725	8,35,591
89	Single Cell metabolic maps of senescent cells and senescence driven cancer cells in aging (8495)	8495	SERB		45,00,000	41,191			7,50,242	7,50,242	37,90,949
90	Inspire Faculty Fellowship award to Dr.Vasanth Thamodaran (8496)	8496	DST		22,00,000	14,883			8,41,762	8,41,762	13,73,121
91	Epigenetic Regulation of the Wound Healing Program (8498)	8498	DBT		38,84,040	38,734			8,80,057	8,80,057	30,42,717
92	National Post Doctoral fellowship awarded to Dr. Shalini Sanyal (8500)	8500	SERB		11,18,400	10,750			1,37,400	1,37,400	9,91,750
93	Characterize the role of Angiogenin and Trna derived small RNAs in early embryogenesis (8502)	8502	DBT		52,05,160	57,037					52,62,197
94	Genomic Surveillance for SARS-CoV-2 in India: Indian SARS-CoV-2 Genomics Consortium (INSACOG) (8503)	8503	DBT		61,44,640	66,894			40,000	40,000	61,71,534
	Total : (A)			19,35,54,710	17,18,56,632	62,69,418	-1,67,97,131	1,12,60,242	14,89,69,682	16,02,29,924	19,46,53,705
	From other than Government										
95	Workshop on X-Ray Crystallography (8223-Dr. Vinod Nayak)	8223	AVANTOR	1,14,591							1,14,591
96	Regulation of epithelial stem cell homing in cutaneous wound healing (8226- Dr. Subhasri Ghosh)	8226	WT/DBT IA	8,09,167	5,14,346	2,07,302			17,44,464	17,44,464	-2,13,649
97	Research Project awarded by L'Oréal (8232- Dr. Colin Jamora)	8232	L'OREAL	18,79,755	33,43,296	64,150			31,14,142	31,14,142	21,73,059
98	Structure and function studies of Sarcomere Proteins Implicated in cardiomyopathies (8235- Dr. Minhaj)	8235	WT/DBT IA	12,77,841	46,50,780	58,754			31,22,454	31,22,454	28,64,921
99	Nutrient sensing and regulation of cell fate (8236- Dr. Sunil Laxman)	8236	WT/DBT IA	-12,24,054	22,52,331	3,56,033	-3,56,033		10,28,277	10,28,277	
100	Agreement with Unilever(8245-Dr. Collin Jamora)	8245	Unilever Industries	15,26,953	19,70,000	58,833			11,81,827	11,81,827	23,73,959
101	Innovative multi-model approach to identify novel candidate genes and small chemical molecules for cardiomyopathies(8278-Dr.P Dhandapani)	8278	WT/DBT IA	48,37,048	33,39,734	1,74,279	-2,92,161		15,51,104	15,51,104	65,07,796
102	Metabolic Regulation of Fungal Morphogenesis(8286-Dr Sriram V)	8286	WT/DBT IA	17,51,903	19,49,228	56,108	-83,214		20,01,410	20,01,410	16,72,615
103	Structural and functional insights into bacterial stic acid transport (8293-Dr Parveen Goyal)	8293	WT/DBT IA	15,26,552	31,81,816	83,140	-84,704		24,21,789	24,21,789	22,85,015
104	Support world class research in Neurobiology(8467-Prof. Apurva Sarin)	8467	Prathika Trust	71,35,913	1,00,00,000	3,17,540			21,66,660	21,66,660	1,52,86,793
105	Donation from Kiran Mazumdar Shah(8474-Prof. Apurva Sarin)	8474	Kiran Mazumdar Shah	2,03,29,388		6,68,300					2,09,97,688
106	Regulation of cerebral cortical development by chromatin modifiers in health and disease(8475-Dr.Bhavana Muralidharan)	8475	WT/DBT IA	28,20,678	65,86,774	1,24,519	-28,802	6,87,301	28,94,898	35,82,199	59,20,970

107	An ex-vivo method metabolic capacity to determine protein as an early diagnostic marker(8478-Dr.Aditi Bhattcharya)	8478	BIRAC	38,39,879		1,10,313			14,52,602	14,52,602	24,97,590
108	Inducible gene drive based approach to control Infectious insect vectors(8480-Dr. Baskar Bakthavachalu)	8480	BIRAC	37,20,960		92,796		1,73,452	25,14,487	26,87,939	11,25,817
109	Best of Indian Science Series-I(8481-Dr.Minhaj Sirajuddin)	8481	WT/DBT IA	6,35,293		16,268			4,21,260	4,21,260	2,30,301
110	Joint Agreement between InStem and Eye stem(8482-Dr.Arjun Guha)	8482	Eyestem-Ccamp	7,62,352		18,896			5,62,600	5,62,600	2,18,648
111	Wadhvani Foundation	8248	WF	-6,966						-	-6,966
112	Gates Foundation Grant-8242	8242	GF	5,73,612					1,06,717	1,06,717	4,66,895
113	Fraxa-8247	8247	FRAXA	6,63,018		19,008			2,54,400	2,54,400	4,27,626
114	Results of EMBO Young Investigator Programme Selections-2016(8275-Minhaluddin Sirajuddin)	8275	EMBO	25,87,017	8,48,328	90,172		97,642	2,82,796	3,80,438	31,45,079
115	Simons Autism Research Project (8282-Sumnatra Chatterji)	8282	EDINBURGH	73,252		2,408				-	75,660
116	Develop an Insect (Mosquito) repellent formulation based on the natural insecticide nootkatone -8288 Praveen Vemula)	8288	MANUS	10,95,491		36,013				-	11,31,504
117	Directors Discretionary Fund (8296)	8296	FLEXI	-17,94,501	1,29,03,855	-			38,50,247	38,50,247	72,59,107
118	Terumo Inc (8466) Mahendra Rao	8466	Terumo	25,71,996		81,050			3,19,502	3,19,502	23,33,544
119	Collaborative Agreement between Phoremest & InStem(8471-Dr.Kavitha Bharatham/Dr.Anandi Karumbat)	8471	Phoremest/Foreign Funded	29,74,752	26,04,322	81,150			40,89,761	40,89,761	15,70,463
120	Collaborative Agreement between Artus & InStem(8472-Dr.Praveen Kumar Vemula)	8472	Artus/ Foreign Funded	66,22,393		1,55,300		1,16,484	55,77,814	56,94,298	10,83,395
121	CSIR & Project Cost Contingency			4,44,365						-	4,44,365
122	Covid funds (8042)	8042	PNBHL	60,00,000		1,53,115			60,96,096	60,96,096	57,019
123	(NCBS-Covid Salary-8400)	8400			25,55,988				24,96,179	24,96,179	59,809
124	Early Career Fellowship to Dr. Anusree Mahanta (8486)	8486	WT/DBT IA		32,69,635	58,732			21,88,784	21,88,784	11,39,583
125	TIGS Covid Testing Funds (8488)	8488	TIGS		40,00,000			2,35,051	25,61,981	27,97,032	12,02,968
126	Intermediate fellowship to Dr. Bhaskar (8489)	8489	WT/DBT IA		1,68,924	61,742	-61,742		1,68,924	1,68,924	-
127	Indigenisation of Diagnostics (INDX) (8497)	8497	C-CAMP		33,50,000	36,709			14,38,217	14,38,217	19,48,492
128	Investigation of the Susceptibility UPK3A+Mouse Airways Cells to AJAGI1+AJAGI2 (8499)	8499	Genentech		3,17,594	5,678			4,30,858	4,30,858	-1,07,586
129	EMBO Global Investigator Network (8501)	8501	EMBO		5,91,949	6,486			35,000	35,000	5,63,435
	Sub Total : (C)			7,35,48,648	6,83,98,901	31,94,794	-9,06,656	13,09,930	5,60,75,250	5,73,85,180	8,68,50,507
	D. CSCR - CMC- VELLORE									-	-
	Interest received on Grants									-	-
	Grand Total: (A+B+C+D)			26,71,03,358	24,02,55,533	94,64,212	-1,77,03,787	1,25,70,172	20,50,44,932	21,76,15,104	28,15,04,212



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

		(Amount- Rs.)	
SCHEDULE -4 - SECURED LOANS AND BORROWINGS:		Current Year	Previous Year
1. Central Government		-	-
2. State Government (Specify)		-	-
3. Financial Institutions		-	-
(a) Term Loans		-	-
(b) Interest accrued and due		-	-
4. Banks		-	-
(a) Term Loans		-	-
- Interest accrued and due		-	-
(b) Other Loans (Specify)		-	-
- Interest accrued and due		-	-
5. Other Institutions and Agencies		-	-
6. Debentures and Bonds		-	-
7. Others (Specify)		-	-
TOTAL		-	-

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

		(Amount- Rs.)	
SCHEDULE -5 - UNSECURED LOANS AND BORROWINGS:		Current Year	Previous Year
1. Central Government		-	-
2. State Government (Specify)		-	-
3. Financial Institutions		-	-
(a) Term Loans		-	-
(b) Interest accrued and due		-	-
4. Banks		-	-
(a) Term Loans		-	-
- Interest accrued and due		-	-
(b) Other Loans (Specify)		-	-
- Interest accrued and due		-	-
5. Other Institutions and Agencies		-	-
6. Debentures and Bonds		-	-
TOTAL		-	-
Note: Amounts due within one year			



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

(Amount- Rs.)

SCHEDULE-6 - DEFERRED CREDIT LIABILITIES	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets.	-	-
b) Others	-	-
TOTAL	-	-
Note: Amounts due within one year		

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

(Amount- Rs.)

SCHEDULE -7 CURRENT LIABILITIES AND PROVISIONS	Current year	Previous Year
A. CURRENT LIABILITIES	-	-
1. Acceptances	-	-
2. Sundry Creditors	-	-
(a) For Goods	1,75,88,319	5,50,12,667
(b) Others	80,69,093	46,27,234
3. Advance Received		0
4. Interest accrued but not due on:		0
(a) Secured Loans/Borrowings		0
(b) Unsecured Loans /borrowings		0
5. Statutory Liabilities :		0
(a) Overdue		0
(b) Others	16,41,691	12,12,397
6. Other Current Liabilities	1,83,27,895	5,37,91,312
TOTAL (A)	4,56,26,998	11,46,43,610
B. PROVISIONS	0	0
1. For Taxation	0	0
2. Gratuity	20,83,793	33,46,694
3. Superannuation/Pension	0	0
4. Accumulated Leave Encashment	55,53,946	35,58,697
5. Trade Warranties/Claims	0	0
6. Others	41,96,157	1,58,50,338
TOTAL (B)	1,18,33,896	2,27,55,729
Grand TOTAL (A+B)	5,74,60,894	13,73,99,339



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SCHEDULE FORMING PART OF BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2021

SCHEDULE - 8

(Amount -Rs.)

DESCRIPTION	GROSS BLOCK				Rate	DEPRECIATION				NET BLOCK	
	As on 1-4-2020	Additions	Deductions	Up to 31-03-2021		As on 1-4-2020	Additions	Deductions	Up to 31-03-2021	As on 31-03-2021	As on 31-03-2020
(A) Own Funds											
Land Development Works	17,01,110	-	-	17,01,110	0%	7,97,071	-	-	7,97,071	9,04,039	9,04,039
Land (Nominal Value)	1	-	-	1	0%	-	-	-	-	1	1
Other Misc. facilities	25,26,642	-	-	25,26,642	10%	11,83,881	1,34,276	-	13,18,157	12,08,485	13,42,761
Buildings (Residential)*	19,30,49,174	-	-	19,30,49,174	5%	5,05,61,712	71,24,373	-	5,76,86,085	13,53,63,089	14,24,87,462
Buildings(Non-Residential)	11,85,38,228	10,87,569	-	11,96,25,797	10%	5,52,70,158	64,35,564	-	6,17,05,722	5,79,20,075	6,32,68,070
Laboratory Equipment	45,95,49,678	9,40,10,826	-	55,35,60,504	15%	24,27,72,768	4,66,18,160	-	28,93,90,928	26,41,69,576	21,67,76,910
Laboratory Equipment(Goods-in -Transit)	4,72,66,127	-	-	4,72,66,127	15%	-	70,89,919	-	70,89,919	4,01,76,208	4,72,66,127
Computer Equipment	58,31,329	-	-	58,31,329	40%	55,96,230	94,040	-	56,90,270	1,41,059	2,35,099
Office Equipment	62,08,508	-	-	62,08,508	15%	36,55,920	3,82,888	-	40,38,808	21,69,700	25,52,588
Furniture & Fixture	1,72,57,881	11,96,789	-	1,84,54,670	10%	44,90,032	13,96,464	-	58,86,496	1,25,68,174	1,27,67,849
Capital / Building	2,03,22,45,752	-	-	2,03,22,45,752	10%	38,02,06,354	16,52,03,940	-	54,54,10,294	1,48,68,35,458	1,65,20,39,398
Sub Total (A)	2,88,41,74,430	9,62,95,184	-	2,98,04,69,614		74,45,34,126	23,44,79,624	-	97,90,13,750	2,00,14,55,864	2,13,96,40,304
(B) Project Funds											
Furniture & Fixture	3,15,984	-	-	3,15,984	10%	1,95,640	12,034	-	2,07,674	1,08,310	1,20,344
Laboratory Equipment	1,03,22,19,854	1,25,70,172	-	1,04,47,90,026	15%	41,25,91,724	9,48,29,745	-	50,74,21,469	53,73,68,557	61,96,28,130
Capital / Building	18,91,80,635	-	-	18,91,80,635	10%	1,89,18,064	1,70,26,257	-	3,59,44,321	15,32,36,314	17,02,62,571
Sub Total (B)	1,22,17,16,473	1,25,70,172	-	1,23,42,86,645		43,17,05,428	11,18,68,036	-	54,35,73,464	69,07,13,181	79,00,11,045
(C) CSCR -Vellore											
Buildings	30,00,000	-	-	30,00,000	10%	16,36,855	1,36,315	-	17,73,170	12,26,830	13,63,145
Buildings -in-Progress	-	-	-	-	0%	-	-	-	-	-	-
Laboratory Equipment	23,33,62,831	64,40,438	-	23,98,03,269	15%	16,14,89,779	1,17,47,024	-	17,32,36,803	6,65,66,466	7,18,73,052
Computer Equipment	3,57,46,731	-	-	3,57,46,731	40%	3,57,45,551	472	-	3,57,46,023	708	1,180
Furniture & Fixture	7,875	-	-	7,875	10%	4,297	358	-	4,655	3,220	3,578
Sub Total (C)	27,21,17,437	64,40,438	-	27,85,57,875		19,88,76,482	1,18,84,169	-	21,07,60,651	6,77,97,224	7,32,40,955
(D) Wadhvani Foundation											
Laboratory Equipment	6,84,372	-	-	6,84,372	0	3,58,368	48,901	-	4,07,269	2,77,103	3,26,004
Computer Equipment	8,48,633	-	-	8,48,633	0	8,46,460	869	-	8,47,329	1,304	2,173
Sub Total (D)	15,33,005	-	-	15,33,005		12,04,828	49,770	-	12,54,598	2,78,407	3,28,177
Grand Total (A+B+C+D)	4,37,95,41,345	11,53,05,794	-	4,49,48,47,139		1,37,63,20,864	35,82,81,599	-	1,73,46,02,463	2,76,02,44,676	3,00,32,20,481

*The residential building (50 Nos. Flats) at CB Site Yelahanka is constructed jointly by NCBS and inStem and the land on which it is constructed belong to NCBS. The cost is shared between both the Institutes and there is an MoU signed between both the Institutes to this effect.



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

(Amount- Rs.)		
SCHEDULE -9 - INVESTMENTS FROM EARMARKED /ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

(Amount- Rs.)		
SCHEDULE -10 - INVESTMENT OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures - Shares of C-CAMP- (Company registered under Section 8 Company Act)	600	600
6. Others (to be specified)	-	-
TOTAL	600	600



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(Amount- Rs.)

SCHEDULE -11 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Current year	Previous Year
A. CURRENT ASSETS:	-	-
1. Inventories:	-	-
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Stock-in-trade	-	-
Finished Goods	-	-
Work -in-progress	-	-
Raw Materials	-	-
2. Sundry Debtors:	-	-
a) Debts outstanding for above six months	-	-
b) Others	90,270	80,830
3. Cash balances in hand (including cheques/drafts)	1,224	21,943
4. Bank Balances:	-	0
a) With Scheduled Banks:	-	0
- On current Accounts	6,34,81,240	4,07,52,806
- On Deposits Accounts(includes margin money	30,60,03,848	39,38,15,116
- On Savings Accounts	5,21,06,464	13,75,12,740
b) With Non-Scheduled Banks:	-	0
- On current Accounts	-	-
- On Deposits Accounts(includes margin money	0	0
- On Savings Accounts	0	0
5. Post Office Savings Accounts	0	0
TOTAL (A)	42,16,83,045	57,21,83,435
B. LOANS, ADVANCES AND OTHER ASSETS	-	-
1. Loans:	-	-
a) Staff	-	-
b) Other Entities engaged in activities / Objectives similar to that of the Entity	-	-
c) Others (specify)	-	2,59,645
2. Advances and other amounts recoverable in cash or in kind or for value to be received:	-	0
a) On Capital Account	-	37,40,923
b) Prepayments	1,10,330.00	7,53,590
c) Others	6,33,38,722.00	2,43,37,386
3. Income Accrued:	-	0
a) On investments from earmarked/endow. Funds	-	0
b) On investments - others	14,79,485.00	13,76,643
c) On Loans & Advances	-	0
d) Others	-	0
(includes income due unrealized Rs.....)	-	0
4. Claims Receivable:	0	0
TOTAL (B)	6,49,28,537	3,04,68,187
GRAND TOTAL (A+B)	48,66,11,582	60,26,51,622



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(Amount- Rs.)

SCHEDULE -12 : INCOME FROM SALES AND SERVICES	Current Year	Previous Year
1) Income from Sales	-	-
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services:	-	-
a) Labour and Processing Charges	-	-
b) Professional /Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/ Property)	-	-
e) Others (Facility User charges)	69,43,703	94,11,509
TOTAL	69,43,703	94,11,509

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(Amount- Rs.)

SCHEDULE -13: GRANTS/SUBSIDIES (Irrevocable Grants and Subsidies received)	Current Year	Previous Year
1) Central Government	32,71,79,000	41,20,00,000
2) State Government(s)	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organizations	-	-
6) Others (specify)-PNB	-	-
TOTAL	32,71,79,000	41,20,00,000



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

		(Amount- Rs.)	
SCHEDULE-14: FEES/SUBSCRIPTIONS		Current Year	Previous Year
1. Entrance Fees		-	-
2. Annual Fees/Subscriptions		-	-
3. Seminar/Programme Fees		-	-
4. Consultancy Fees		-	-
5. Others (Specify)		-	-
TOTAL		-	-

Note: Accounting Policies towards each Item to be disclosed.



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(Amount- Rs.)		
SCHEDULE-15: INCOME FROM INVESTMENTS	Current Year	Previous Year
A. Investment from Earmarked Fund	-	-
1) Interest	-	-
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	-
2) Dividends	-	-
a) On Shares	-	-
b) On Mutual Fund Securities	-	-
3) Rents	-	-
4) Others (Specify)	-	-
TOTAL (A)	-	-
B. Investment -Others	-	-
1) Interest	-	-
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	-
2) Dividends	-	-
a) On Shares	-	-
b) On Mutual Fund Securities	-	-
3) Rents	-	-
4) Others (Specify)	-	-
TOTAL (B)	-	-
Total of Income from investment (A+B)	-	-



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(Amount- Rs.)		
SCHEDULE - 16: INCOME FROM ROYALTY, PUBLICATIONS ETC.	Current Year	Previous Year
1) Income from Royalty	-	-
2) Income from Publications	-	-
3) Others (Specify)	-	-
TOTAL	-	-

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(Amount- Rs.)		
SCHEDULE - 17: INTEREST EARNED	Current Year	Previous Year
1) On Term Deposits:		
a) With Scheduled Banks	80,55,838	90,45,557
b) With Non-Scheduled Banks		-
c) Interest of CSCR Vellore	-	11,06,942
d) Others		-
2) On Savings Accounts:		
a) With Scheduled Banks	15,25,896	23,12,563
b) With Non-Scheduled Banks		-
c) With Institutions		-
d) Others		-
3) On Loans:		
a) Employees /Staff		-
b) Others		-
4) Interest on Debtors and Other Recoverable	6,64,901	-
TOTAL	1,02,46,635	1,24,65,062



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

		(Amount- Rs.)
SCHEDULE - 18: OTHER INCOME	Current Year	Previous Year
1) Profit on Sale /disposal of Assets:	-	-
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2) Export Incentives realized	-	-
3) Fees for Miscellaneous Services	45,61,479	1,00,64,229
4) Miscellaneous Income *	11,83,544	3,78,264
TOTAL	57,45,023	1,04,42,493

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

		(Amount- Rs.)
SCHEDULE - 19: INCREASE/DECREASE IN STOCK OF FINISHED GOODS & W.I.P	Current Year	Previous Year
a) Closing stock	-	-
- Finished Goods	-	-
- Work-in-progress	-	-
TOTAL (A)	-	-
b) Less: Opening Stock - Finished Goods	-	-
- Work-in-progress	-	-
Total (B)	-	-
NET INCREASE/(DECREASE) (A+B)	-	-



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

	(Amount- Rs.)	
SCHEDULE - 20: ESTABLISHMENT EXPENSES	Current Year	Previous Year
a) Salaries and Wages	8,04,90,577.00	8,56,10,426.00
b) Prior Period Salaries	-	-
c) Contribution to Provident Fund-NPS	31,46,952.00	38,10,623.00
d) Contribution to other Fund (specify) - LS & Pension Contributions	2,88,916.00	10,30,887.00
e) Staff Welfare /expenses	13,74,011.00	28,27,818.00
f) Expenses on Employees' Retirement and Terminal Benefits	-	-
g) Others (specify)- Honorarium	-	3,53,250.00
h) Fellowships (JRF/SRF)	1,22,87,162.00	1,50,61,599.00
TOTAL	9,75,87,618.00	10,86,94,603.00



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

	(Amount - Rs.)	
SCHEDULE - 21: OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Purchases - Laboratory & Computer Consumables	7,56,15,368.44	13,02,17,381.00
b) other Laboratory expenses	40,75,119.00	74,37,637.00
c) Membership Fees	-	-
d) Electricity and power	5,06,67,136.00	8,48,55,124.00
e) Water charges	35,35,795.00	48,28,785.00
f) Contract for Services-CSIR	66,23,992.00	30,60,380.00
g) Repairs & Maintenance	3,62,73,158.49	5,49,66,962.00
h) Training	-	-
i) Rent, Rates, Taxes and fees	10,72,736.00	30,86,598.00
j) Vehicles running and maintenance	6,55,400.00	-
k) Postage, Telephone and Communication charges	25,40,055.00	20,67,930.00
l) Printing and Stationery	12,40,997.00	13,06,113.00
m) Travelling & Conveyance Expenses	41,37,746.00	65,83,746.50
n) Expenses on Seminars/Workshops	3,60,410.00	25,64,479.00
o) Subscription Expenses	44,64,389.00	5,99,616.00
p) Expenses on Fees - Consultancy Fee/Honorarium	13,32,655.00	4,20,000.00
q) Auditors Remuneration	94,340.00	76,700.00
r) Hospitality Expenses	2,20,414.00	11,49,276.00
s) Security Charges	1,51,23,606.00	1,68,45,947.00
t) Bank Charges	33,971.78	1,37,888.10
u) Other Contingent Expenditure	15,24,919.00	6,45,414.00
v) Advertisement & Publicity	12,42,568.00	19,34,756.00
w) Sports facility management	-	4,36,360.00
x) Campus maintenance	1,63,80,441.00	1,70,27,553.00
y) Canteen Expenses	87,03,461.07	78,44,763.00
z) Professional fees	83,163.00	-
z) Other office Expenses	40,33,590.00	22,29,593.00
TOTAL	24,00,35,430.78	35,03,23,001.60



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Amount - Rs.)		
SCHEDULE - 22: EXPENDITURE ON GRANTS, SUBSIDIES ETC.	Current Year	Previous Year
a) Grants given to Institutions/Organizations		-
b) Subsidies given to Institutions/Organizations		-
c) Expenditure incurred on Grants (As per Schedule -3)	20,50,44,932	25,80,00,963
TOTAL	20,50,44,932	25,80,00,963
Note: Name of the Entities, their activities along with the amount of Grants/Subsidies are to be disclosed		

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Amount - Rs.)		
SCHEDULE - 23: INTEREST	Current Year	Previous Year
a) On fixed loans		
b) On other Loans (including Bank Charges)		
c) Others (specify)	2,02,58,139	
TOTAL	2,02,58,139	-



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**SCHEDULE FORMING PART OF ANNUAL ACCOUNTS FOR THE PERIOD
ENDED MARCH, 31, 2021**

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Financial statements are prepared on the basis of historical cost convention.

2. INVESTMENTS

Investment are carried at cost. The decline in their value, which is other than temporary is provided for.

3. PROPERTY, PLANT & EQUIPMENT (PPE)

3.1 PPE are capitalized at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition and it is carried in the balance sheet net of accumulated depreciation.

3.2 Cost of PPE acquired out of project funds are also taken as Assets of the Institute by crediting corresponding amount to Capital Reserve. In the event of the asset being returned to the agency sanctioning the grant, the written down value will be adjusted by reversing the entries.

4. DEPRECIATION

4.1 Depreciation is provided on written down value method as per rates specified in the Income-tax Act, 1961.

4.2 In respect of additions to /deduction from fixed assets during the year, depreciation is considered at full rates irrespective of the date of acquisition.

4.3 The total amount of depreciation on assets acquired out of Core funds for the year is transferred from Capital Reserve to Income and Expenditure Account. However, depreciation on assets acquired out of Project funds are adjusted directly from the Capital Reserve without routing through Income & Expenditure Account.

5. GOVERNMENT GRANTS / SUBSIDIES

5.1 Grants received from the Government are of two types: (a) Non-Recurring Grants - which are for the purpose of acquiring Capital Assets. The amount of grants received is initially credited to Corpus / Capital fund account and expenditure incurred for acquisition of capital assets is debited thereto. The balance in this account represents the unspent amount of non-recurring grant. The amount equivalent to capital assets added during the year is added to capital reserve account. (b) Recurring Grants - which are for the purpose of recurring expenditure and are taken directly to Income & Expenditure Account. Unspent balance/excess of expenditure over income



is shown in Reserves & Surplus Account distinctly under General Reserve. The combined balance in this account is the total unspent balance of grants.

5.2 Government grants / subsidy are accounted on receipt basis.

6. EARMARKED/ENDOWMENT FUNDS

6.1 Project Funding by both Government and non-government agencies to whom a statement of account of the expenditure incurred together with a utilization Certificate of the amount released has to be furnished are accounted under this heading. Fellowships/Scholarships sanctioned by UGC/CSIR and other agencies are also accounted under this head in order to watch the balance available/recoverable on each such award. Based on the conditions and limits stipulated in the sanction order, expenditure is incurred.

6.2 Such Earmarked/Endowment Funds towards specific projects, to the extent unspent is carried in the Balance Sheet as a liability under the head "Earmarked/Endowment Funds". Project-wise details of funds received and corresponding expenditure during the year is furnished along with opening and closing unspent balances of specific funds under Schedule 3. When tangible Fixed Assets are acquired out of the projects funds, the appropriate head of Fixed Assets is debited with corresponding credit to Capital Reserve. Every year Capital reserve is reversed to the extent of depreciation, calculated under the WDV method at the rates of depreciation prescribed under the Income Tax Rules, 1962. Upon Completion of the project in its entirety, the same is removed from the list in Schedule 3.

7. FOREIGN CURRENCY TRANSACTIONS

7.1 Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

7.2 Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and the resultant gain / loss is adjusted to cost of fixed assets, if the foreign currency liability relates to fixed assets, and in other cases is considered to revenue.

8. LEASE

Lease rentals are expensed with reference to lease terms.

9. RETIREMENT BENEFITS

9.1 . The provision for leave encashment is provided based on the actuarial valuation. The Institute has a plan with Life Insurance Corporation of India who provides the actuarial valuation.

9.2 . The provision for gratuity is provided based on the actuarial valuation. The Institute has a group gratuity plan with Life Insurance Corporation of India who provides the actuarial valuation.



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**SCHEDULE FORMING PART OF ANNUAL ACCOUNTS FOR THE PERIOD
ENDED MARCH, 31, 2021**

SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

- 1.1 Claims against the Entity not acknowledged as debts - Rs. 215159/- (Previous year Rs.210380/-) being demand from I.T. department on account of TDS mismatch in TRACES. Action is being taken to rectify the mismatch.
- 1.2 In respect of:
- Bank guarantees given by / on behalf of the Entity - Rs. NIL /- (Previous year Rs. NIL/-)
 - Letters of Credit opened by Bank on behalf of the Entity - Rs. NIL/- (Previous year Rs. NIL/-)
 - Bills discounted with banks Rs. NIL/- (Previous year Rs. NIL/-)
- 1.3 Disputed demands in respect of:
- Income-tax Rs. NIL/- (Previous year Rs. NIL/-)
 - Sales-tax Rs. NIL/- (Previous year Rs. NIL/-)
 - Municipal Taxes Rs. NIL/- (Previous year Rs. NIL/-)
- 1.4 In respect of claims from parties for non-execution of orders, but contested by the Entity - Rs. NIL/- (Previous year Rs. NIL/-)
- 1.5 With respect to inStem Lab building, disputed claims have been raised against NCBS the executing agency . The institute has paid Rs. 2.61 Crore as advance to NCBS pending settlement of dispute pending in Arbitration.

2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital account and not provided for Rs. NIL/- (Previous year Rs. NIL/-)

3. LEASE OBLIGATIONS

Future obligations for rentals under finance lease agreements for plant and machinery amount to Rs. NIL/- (Previous year Rs. NIL/-)

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.



5. TAXATION

The Society is registered under section 12A of the Income Tax Act, 1961 under the category Charitable Trust. The Society is filing the income tax return by claiming exemption under section 11 of the Income Tax Act, 1961.

6. FOREIGN CURRENCY TRANSACTIONS

(Amount in Rs.)

6.1 Value of Imports Calculated on C.I.F. Basis:

Particulars	Current Year	Previous Year
Purchase of Finished Goods	NIL/-	NIL/-
Raw Material & Components (including in transit)	NIL/-	NIL/-
Capital Goods	7,75,05,493/-	4,33,64,107/-
Stores, Spares & Consumables	2,95,28,168/-	2,14,89,354/-

6.2 Expenditure in foreign currency:

Particulars	Current Year	Previous Year
Travel	NIL/-	17,52,216/-
Interest payment	NIL/-	NIL/-
Collaboration Expense	57,20,173/-	2,90,19,460/-
Remuneration	11,61,341/-	29,23,780/-
Publication charges & Training	2,81,124/-	12,56,976/-

6.3 Earnings:

Particulars	Current Year	Previous Year
Value of Exports	NIL	NIL

7. Remuneration to auditors

Particulars	Amount
As Statutory Auditors	74,340/-
For Taxation Matters	NIL/-
For Certification	83,163/-

8. During the year the following expenditure pertaining to previous years has been accounted

Particulars	Amount (Rs.)
Electricity Charges	NIL/-
Electricity Maintenance	NIL/-
Campus Maintenance (Provision)	NIL/-
TOTAL	NIL/-

9. The Institute, National Centre for Biological Sciences (NCBS) and C-Camp are located in a common campus. As per the MOU entered into between the three entities, common expenditure incurred by NCBS is shared by all the three entities. The Institute accounts these expenditures on the basis of the Debit Note raised by NCBS.



10. Expenses are allocated between Core and EMG based on the scientific progress achieved in laboratories utilising common inputs
11. Share Certificates of C-Camp are held in the name of persons employed in the BLiSC campus as representatives of the institute.
12. The Institute's Building and Infrastructure are located on Lease Hold Land. The lease deed is between The University of Agricultural Sciences (UAS) and Department of Bio-Technology, Ministry of Science and Technology (DBT) have entered into a Lease Deed on 04-11-2009 whereby the UAS has granted 20 acres of land on 49 years of lease to DBT for establishment of the Institute.
13. Corresponding figures for the previous year have ben regrouped / rearranged, wherever necessary.
14. Schedules 1 to 25 are annexed to and from an integral part of the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the year ended on that date.

